

ZSE equities in the red post the 2019 Monetary Policy Statement...

	Previous	Current	Change	% Change	YTD %
All share	152.94	148.42	4.5175	2.95	1.49
Industrial	510.21	495.37	14.8400	2.91	1.69
Mining	216.50	207.03	9.4700	4.37	9.08
Top 10	151.03	145.47	5.5600	3.68	0.31

ZSE shares slumped to losses in the week under review amidst depressed trading across all stocks post the 2019 monetary policy statement. All four benchmark indices closed in the red with the primary All Share Index succumbing 2.95% and settling at 148.42pts. The Industrial Index was similarly down shedding 2.91% at 495.37pts while, the Mining index took the heaviest knock of 4.37% to 207.03pts. The top capitalised stocks were similarly down after succumbing 3.68% for the week and settling at 145.47pts. The market losses came ahead of the onset of the reporting season for the December reported date which as already seen microfinance bank Getbucks reflected an improvement from 0.24cents per share to 0.27 cents per share.

RISERS	PRICE	% Change
MMDZ.ZW	0.0006	100.00
UNIF.ZW	0.0994	44.06
AFDS.ZW	1.7000	8.88
GBH.ZW	0.0180	5.88
WILD.ZW	0.0150	4.17
ASUN.ZW	0.1550	3.33
RTG.ZW	0.0250	3.31
ARTD.ZW	0.1195	1.19
MSHL.ZW	0.0860	1.18

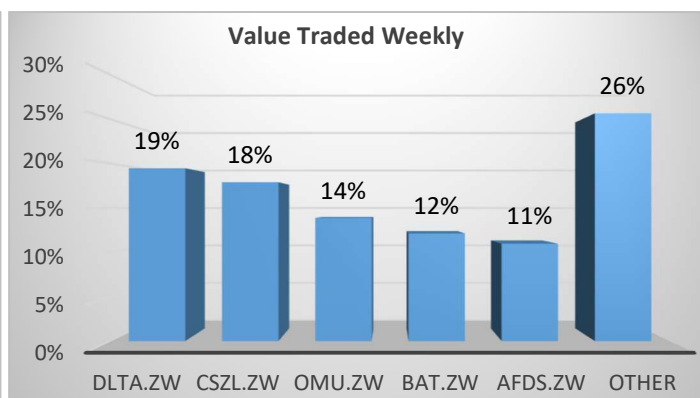
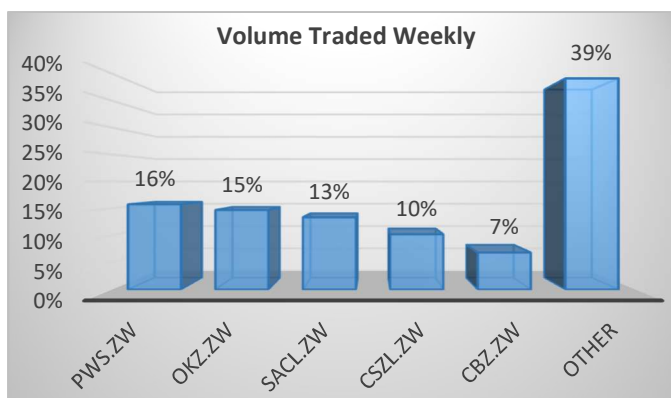
FALLERS	PRICE	% Change
EDGR.ZW	0.1015	19.76
OMU.ZW	7.4803	18.65
BIND.ZW	0.0722	14.25
MEIK.ZW	0.5200	13.33
PHL.ZW	1.0000	5.66
DLTA.ZW	2.7484	5.36
OKZ.ZW	0.2700	3.61
SCIL.ZW	1.7000	2.86
HIPO.ZW	1.7100	2.29
INN.ZW	1.7599	2.23

Weakness dominated the ZSE shares in the week with fifteen closing softer against nine risers to set a negative market breadth. Headlining the fallers was apparel retailers Edgars that succumbed 19.76% week on week and closed at \$0.1015 as multi listed financial services group Old Mutual followed on an 18.65% slide to \$7.4803. Nickel miners Bindura succumbed 14.25% on slowing demand to settle at \$0.0722. Diversified group Meikles fell 13.33% to \$0.5200 where demand could be established.

Crocodile skin producers Padenga reversed prior week gains with a 5.66% slip to \$1.0000 as beverages giant Delta succumbed 5.366% and closed at \$2.7484. Retailers OK ZIM went down 3.61% for the week and settled at \$0.2700 while, SeedCo International traded 2.86% softer at \$1.7000. Sugar processing group Hippo was down 2.29% week on week at \$1.7100 while, light manufacturing group Inscor succumbed 2.23% for the week and settled at \$1.7599 where demand could be established.

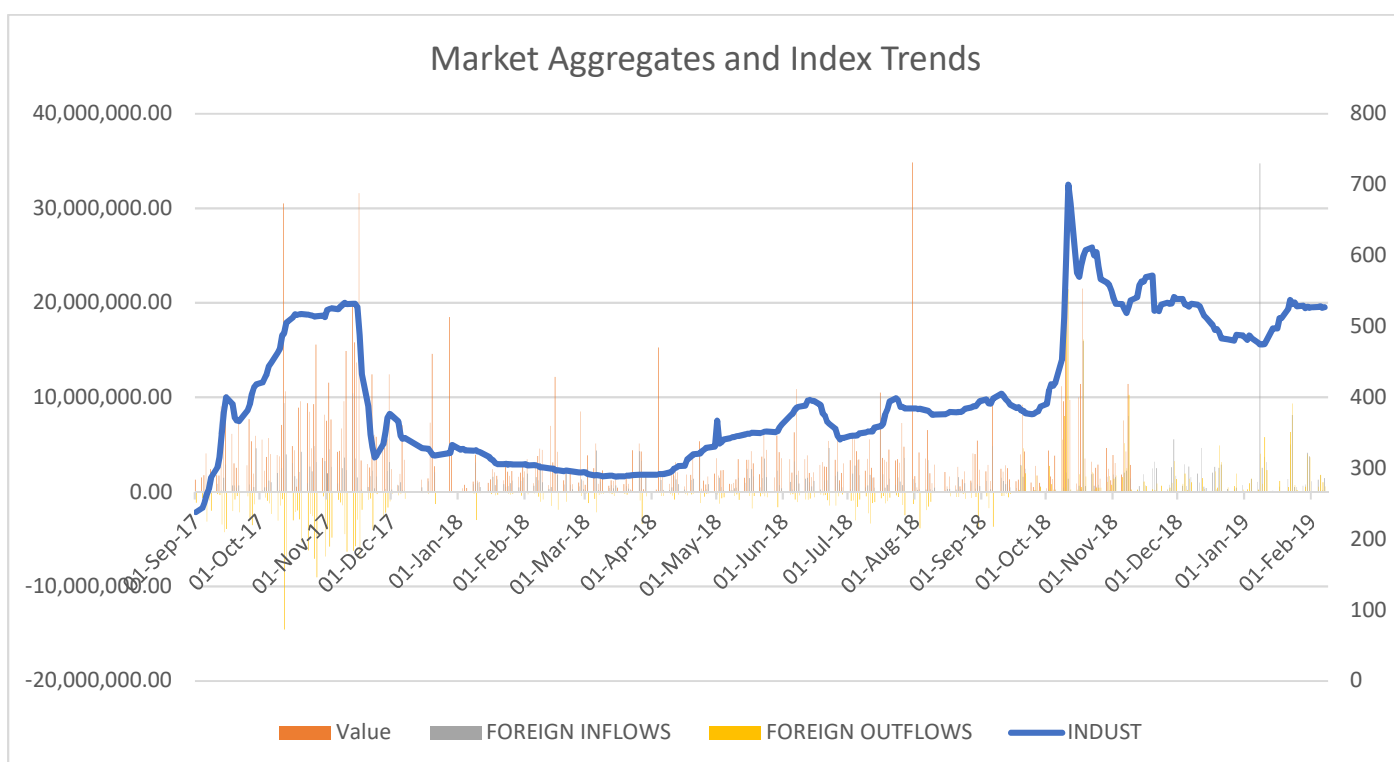
Nine counters recorded gains for the week headlined by pharmaceutical group Medtech that saw its price doubling to \$0.0006 as Unifreight followed on a 44.06% surge to \$0.0994. Afdis was up 8.88% at \$1.7000 amidst rising demand and improved activity on the stock. Engineering group general beltings put on 5.88% and closed pegged at \$0.0180 with brick manufacturers Willdale firming 4.17% and closing firm at \$0.0150. Hoteliers African firmed 3.33% and had its shares exchanging hands at a 52-week high of \$0.1550. RTG added 3.31% to \$0.0250 while, Art and Masimba completed the risers set on gains of 1.19% and 1.118%.

Activity aggregates softens on slow trades...



	Previous	Current	Change	%Change
Values	233,455,624.53	12,810,814.23	220,644,810.30	94.51
Volumes	155,202,869.00	15,356,178	139,846,691	90.11

The market saw a much slower trading week activity wise though the prior week’s returns got a flattering boost from the housekeeping transactions by major shareholders in Econet and Cassava. Value of the week stood at \$12.81m as the aggregate was driven by Delta, Cassava and Old Mutual that accounted for a combined 49% of the total. The volumes of the week amounted to 15.4m shares as Powerspeed 16%, OKZ 15% and Star Africa 13% emerged the top drivers of same.



In the News

Listed technology company Cassava Smartech Zimbabwe yesterday launched Akello Edutech, a digital learning platform which offers education and learning resources for learners of all age groups – from primary school to post-graduate students. <https://www.herald.co.zw/cassava-launches-integrated-smart-digital-learning-platform/>

Ecocash (Pvt) Ltd, whose property had been set for attachment by Dr Dish (Pvt) Ltd over a subscription fee debt, has petitioned the High Court seeking an order to interdict and restrain Dr Dish from interfering with its business operations, accusing the latter of executing wrong property. <https://www.newsday.co.zw/2019/03/ecocash-seeks-court-order-to-bar-dr-dish/>

Micro-finance institution Get Bucks reported a 16 % increase in net profit to \$3 million in the six months to December 30, 2018, driven by an increase in net income of \$8,3 million from \$6,4 million achieved in the prior year. <https://www.newsday.co.zw/2019/03/getbucks-half-year-net-profit-up-16/>

Quick service restraint chain Simbisa Brands says it will invest about \$10 million in setting up 21 new outlets across the country this year, as it forges ahead to consolidate its share of the local market. <https://www.newsday.co.zw/2019/02/simbisa-sinks-10m-into-21-new-outlets/>

The Zimbabwe Revenue Authority says it will continue charging duty in foreign currency on goods designated to pay in forex despite the liberalisation of trading of the United States dollar exchange rate against Real Time Gross Settlement (RTGS) Dollars and all other currencies in the multi-currency basket. <https://www.herald.co.zw/zimra-to-continue-charging-duty-in-forex/>

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