

ZSE slips to losses ahead of Monetary Policy statement...

	Previous	Current	Change	% Change	YTD %
All share	158.22	157.85	0.3700	0.23	7.80
Industrial	528.21	526.94	1.2700	0.24	7.93
Mining	212.19	213.18	0.9900	0.47	1.66
Top 10	159.43	158.45	0.9800	0.61	8.05

The market saw some weakness spurred by profit taking in heavies over the week as three of the benchmarks succumbed to losses. The ZSE Top Ten index led the benchmarks' losses with a 0.61% decline that took it to 158.45pts. The primary All Share Index dropped 0.23% week on week as it ended at 157.85pts while, the Industrial Index was down 0.24% at \$526.945pts. The Mining Index was the sole riser of the week gaining 0.47% to 213.18pts, buoyed by a rebound in Nickel miners Bindura. The market loses came ahead of the monetary policy statement release with expectations high of a currency policy intervention as the government struggles to contain the economic challenges.

RISERS	PRICE	% Change
ZIMP.ZW	0.0600	47.06
PWS.ZW	0.1740	20.00
WILD.ZW	0.0120	20.00
NTS.ZW	0.0216	20.00
ASUN.ZW	0.1321	19.01
PPC.ZW	2.1000	16.67
ZPI.ZW	0.0320	13.88
FML.ZW	0.1400	12.00
MSHL.ZW	0.0900	11.11
OMU.ZW	10.0000	11.02

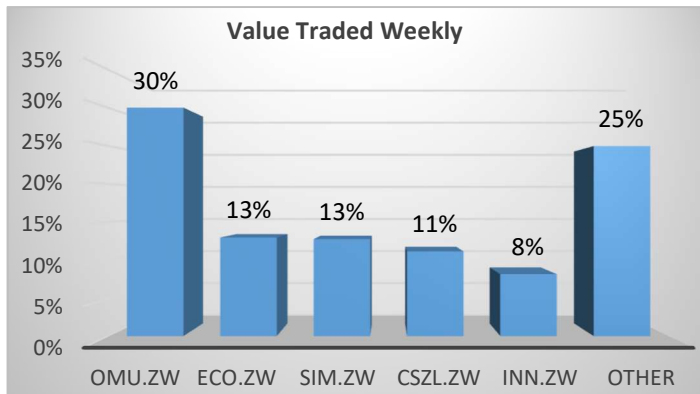
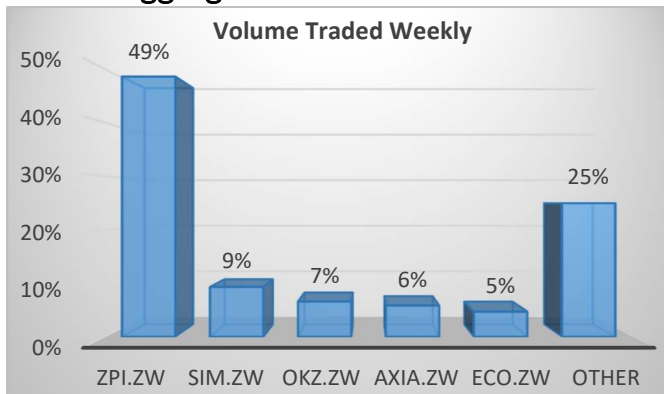
A positive breadth emerged despite the overall market trend closing pointing southwards. Twenty stocks garnered some gains on the bourse against eight fallers to underline the resilient sentiment in equities, however the weighting of the fallers cluster dragged the market into the red. DZL emerged as the worst performer for the week with a 29.54% slide to \$0.1233 albeit trading thin volumes. Star Africa let go 15.38% as the sugar processing and packaging group succumbed to weak demand. SeedCo International fell 12.5% and closed at \$1.7500.

FALLERS	PRICE	% Change
DZL.ZW	0.1233	29.54
SACL.ZW	0.0110	15.38
SCIL.ZW	1.7500	12.50
OKZ.ZW	0.3002	6.19
ECO.ZW	1.5000	3.16
CSZL.ZW	1.4983	2.35
RIOZ.ZW	1.8500	2.12
AXIA.ZW	0.4300	1.04

Retail giant OKZ was down 6.19% to end the week at \$0.3002 in a week of swinging trades where the group touched a low of \$0.2900. Heavies Econet and Cassava succumbed to selling pressure and shed 3.16% and 2.35% amidst weakening demand to end the week pegged at \$1.5000 and \$1.4983. Mining house RioZim shed 2.12% and settled at \$1.8500 while, retail group Axia was down 1.04% at \$0.4300 by close of week.

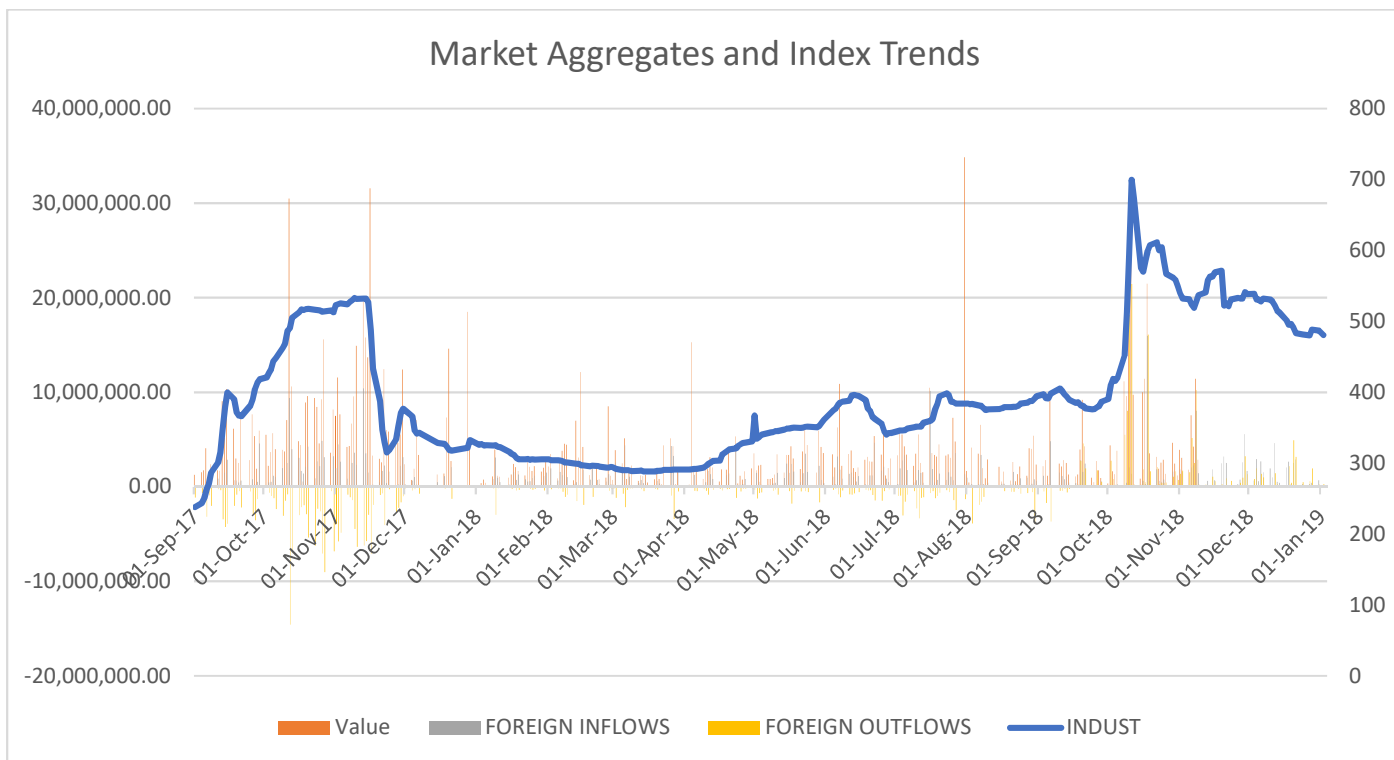
The loss mitigation effort was led by News Group Zimpapers that has been on a bull-run of sorts shoring 47.06% over the week and settling at \$0.0600. Hardware retail giant Powerspeed followed after surging 20% to \$0.1740 as it saw rare trades over the week. The duo of NTS and Wildale added identical gains of 20% each as they ended at \$0.0216 and \$0.0120 in that order. Strong demand in tourism group African Sun had them trading 19.01% firmer by end of the week while, PPC and ZPI went up 16.67% and 13.88% week on week to \$2.10 and \$0.0320 respectively.

Market aggregates in mixed outcome ...



	Previous	Current	Change	%Change
Values	38,971,353.38	31,210,616.45	7,760,736.93	19.91
Volumes	20,517,712.00	57,086,488	36,568,776	178.23

The market saw mixed outcome as values declined despite a surge in volumes. Value of trades were down 19.91% at \$31.2m while, the volumes exchanged surged 178% and closed at 57.09m shares. Property group ZPI drove the volumes of week after accounting for 49% of the volumes exchanged. Driving the value of the week were Old Mutual, Simbisa and Econet that made respective contributions of 30%, 13% and 13%.



In the News

Government has identified Alrosa Diamond Company and Anjin Investments as the foreign firms that will participate in the country's diamond sector. <https://www.herald.co.zw/alrosa-anjin-to-partner-zcdc/>

ANGLO American Platinum's local unit, Unki Platinum, reported a 15% production increase to 85 900 ounces in the full year to December 2018 up from 74 600 ounces recorded in prior year driven by an improvement in operational efficiencies. <https://www.newsday.co.zw/2019/01/unki-fy-production-up-15/>

THE Zimbabwe Stock Exchange (ZSE) says it will engage suspended Hwange Colliery Company Limited (HCCL) in an effort to set a new course for the troubled miner. <https://www.newsday.co.zw/2019/01/zse-engages-hwange/>

EDGARS Stores Limited (EDL) shareholders have approved the acquisition of trademarks to brands owned by the retailer's South African shareholder Edcon in exchange for an increased stake in the company. <https://www.newsday.co.zw/2019/01/edcon-ups-edgars-stake/>

Proplastics says its plans to move into a new factory has been hampered by the prevailing foreign currency shortages. <https://www.financialgazette.co.zw/>

FI Holdings says it has furnished the judicial manager with a proposal to ensure Victoria Foods and Crest Poultry Group exit judicial management. <https://www.financialgazette.co.zw/>

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