

ZSE in the black as bulls rage

	Previous	Current	Change(pts)	%Change	YTD %
All share	7,866.84	8,719.53	852.6900	10.84	7,866.84
Industrial	25,952.56	28,807.37	2854.8100	11.00	25,952.56
Mining	6,629.24	6,432.53	196.7100	2.97	6,629.24
Top 10	4,488.02	4,998.20	510.1800	11.37	4,488.02

The ZSE closed the week in the black as bulls raged on the market with the ZSE All Share Index putting on 10.84% for the week to close at 8719.53pts. Driving the market gains was a bull run in heavies that spurred the Top Ten Index to a 11.37% rise closing pegged at 4998.20pts. Meanwhile, the Industrial Index gained 11.00% week on week to 28807.37pts as the Mining Index slipped 2.97% and ended the week at 6432.53pts weighed down by weakness in nickel miners Bindura. Elsewhere, the Zimbabwe Stock Exchange has suspended Cassava Smartech (Ecocash Holdings) from trading on the local bourse for failing to release its February financial year end results.

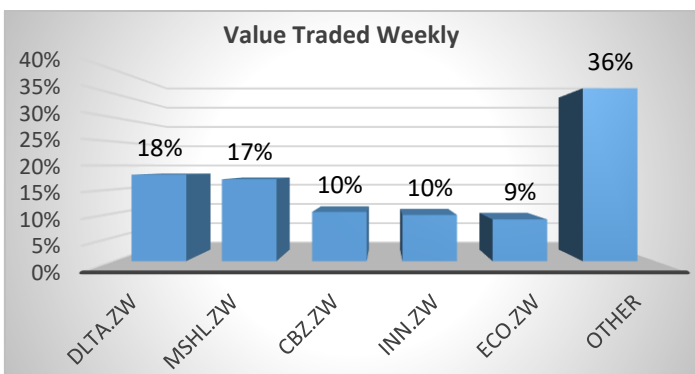
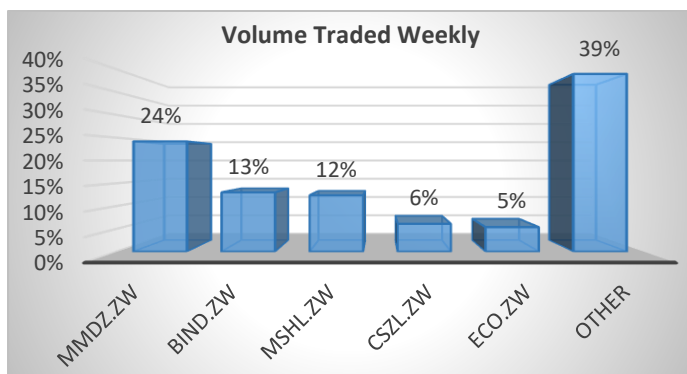
RISERS	PRICE	% Change
BAT.ZW	1990.0000	53.08
MASH.ZW	4.5000	51.44
HIPO.ZW	270.0000	43.50
ASUN.ZW	10.9048	35.85
WILD.ZW	4.5185	34.90
NTFD.ZW	799.2203	27.26
ZIMW.ZW	19.9846	25.68
CSZL.ZW	31.4565	25.49
ECO.ZW	52.0420	23.77
TSL.ZW	61.6818	23.36

An overwhelming thirty-four risers against a mere eleven fallers set the tone for the bull run with cigarette company BAT emerging as the pick of the cherry having shored up its value with a 53.08% rally to \$1990.0000. Mashonaland Holdings were on the rebound charging 51.44% to \$4.5000 while, Hippo Valley gained 43.50% and touched \$270.0000 on firming demand in the name. Hotelier African Sun surged 35.85% and closed at \$10.9048. Brick concern Willdale had a solid 34.90% rise that took it to \$4.5185 while, Natfoods went up 27.26% to close at \$799.2203. Zimplow went up 25.68% to trade at \$19.9846. Fintech group Cassava which traded for only four days for the week and closed at \$31.4565, which was 25.49% higher than last week. Completing the top gainers set was Econet and TSL that rallied 23.77% and 23.36% to close the week pegged at respective levels of \$52.0420 and \$61.6818.

FALLERS	PRICE	% Change
FMP.ZW	11.8889	15.08
OKZ.ZW	18.2118	13.26
RIOZ.ZW	25.0000	10.82
NMB.ZW	16.0000	6.28
AXIA.ZW	27.0272	5.02
GBZW.ZW	8.0000	2.44
SACL.ZW	1.6459	1.41
CBZ.ZW	82.5129	0.59
FBC.ZW	29.9000	0.33
DLTA.ZW	112.3099	0.13

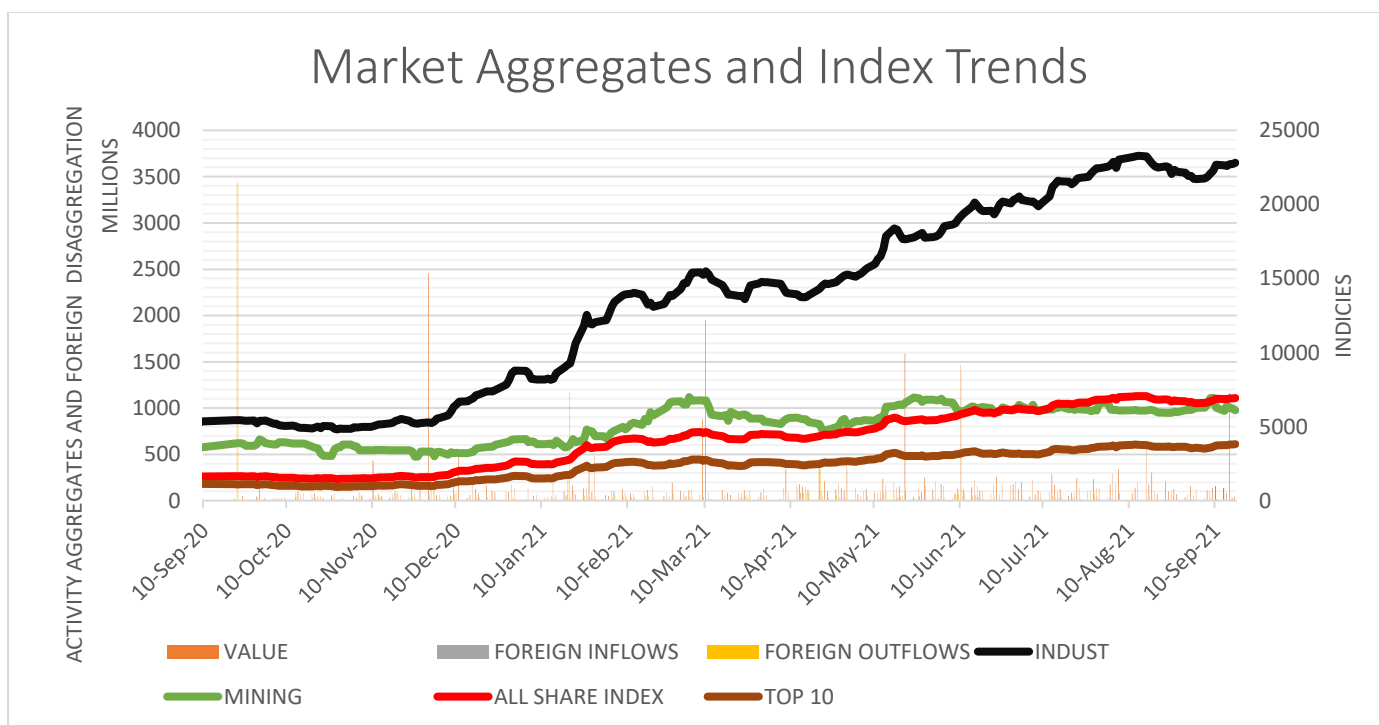
The market charge was held back by losses in eleven stocks led by First Mutual Properties which succumbed 15.08% to close at \$11.8889. Retailer Ok Zimbabwe threw their weight to the falling cause shedding 13.26% to \$18.2118 on waning demand. RioZIM was in the fallers list for the second successive week as it plummeted 10.82% to \$25.0000. Bankers NMB sank 6.28% to trade at \$16.0000 week on week. Axia whose FY21 results were published during the week showing a 48.70% decline in PAT, traded 5.02% softer to settle at \$27.0272. Financial institution Getbucks lost 1.41% to \$8.0000 while, Star Africa fell 1.41% on sustained selling pressure to \$1.6459. Bankers CBZ dipped 0.59% to a vwap of \$82.5129. Other losses were seen in FBC down 0.33% and Delta falling 0.08% to cap the week at \$29.9000 and \$112.3099 apiece.

Activity aggregates softer ...



	Previous	Current	Change	%Change
Values	1,403,654,061.50	1,138,556,766.95	265,097,294.55	18.89
Volumes	69,392,600	36,294,215	33,098,385	47.70

The market also saw a much slower week of trading as seen in the decline in aggregates amidst selling pressure. Value of trades over the week were at ZWL\$1.13bn which was 18.89% lower for the week and were anchored by Delta, Masimba Holdings and Innscor. Volumes exchanged stood at 36,294,215 shares having fallen 47.70% on last week and these were driven by MedTech, Bindura and Masimba that were collectively 49% of the shares traded.



In the News

Restaurant chain, Simbisa Brands Limited (SBL) will spend US\$19,3 million on 92 new stores for its 2022 financial year as it seeks to expand its footprint. <https://www.newsday.co.zw/2021/09/simbisa-in-us193m-expansion-drive/>

EcoSure, the micro-insurance product from Econet Life, has played a significant role in raising the country's insurance penetration by over 200%, from as low as 5% to over 16%. <https://www.newsday.co.zw/2021/09/ecosure-raises-insurance-penetration-by-over-200-extends-cover-to-the-marginalized/>

Zimbabwean exporters will now enjoy preferential tariffs on their exports to European markets after a new policy, the European Union-East and Southern Africa (EU-ESA) interim Economic Partnership Agreement (iEPA) was introduced this week. <https://www.newsday.co.zw/2021/09/major-boost-for-zim-exporters-to-europe/>

A sharp rise in housing construction and private sector-led infrastructural development programmes have pushed demand for Zimbabwe's cement makers, with capacity utilisation in big manufacturers trudging towards the 100% mark, Finance and Economic Development Minister Mthuli Ncube said this week. <https://www.theindependent.co.zw/2021/09/28/cement-makers-defy-strong-headwinds/>

The Zimbabwe Stock Exchange (ZSE) has swung back into positive territory from last month's rout, rallying to fresh record highs, resulting in investors gaining a hefty ZWL\$150bn from their investment. <https://businesstimes.co.zw/investors-gain-nearly-zwl150bn/>

Listed hospitality group, African Sun Limited (ASL) says it has begun legal processes to acquire the remaining 8.7% shares held by Dawn Properties minority shareholders as it moves to wholly own the property concern. <https://businesstimes.co.zw/asl-targets-remaining-dawn-shares/>

September inflation soared 4.73 percent, the highest price movement since January this year as the local currency continues to lose ground against the American dollar. <https://allafrica.com/stories/202109280398.html>

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