



EFE RESEARCH – MARKET COMMENT

Market Comment 31.12.2021

Index	Previous	Today	Move pts	Change %
ZSE ALL SHARE	10,867.57	10,822.36	45.21	0.42
ZSE 10	6,834.70	6,811.43	23.27	0.34
Industrial	35,913.00	35,762.09	150.91	0.42

SOURCE: ZSE

ZSE retreats as 2021 curtains close...

The ZSE retreated in the final session of the year as heavies traded sideways. The All-Share Index and the Industrial Index let go an identical 0.42% to 10822.36pts and 35762.09pts respectively. The ZSE Top Ten Index slipped 0.34% to close at 6811.43pts. Fallers outnumbered gainers by a count of five, leaving the market with a negative breadth. Cigarette manufacturer BAT headlined the winners of the day on a 19.97% jump to \$3,201.0000 while, Medtech garnered 16.77% to \$35.0000 reversing previous sessions' losses. Banking group FBC advanced 12.85% to end pegged at \$33.8535 as life assurer Fidelity put on 6.42% to \$15.7856. Apparel retailer Edgars soared 6.10% to \$4.3500, completing the top five risers of the day.

NMB was the top casualty of the day on a 19.57% decline to \$8.0531 while, Truworthis shed 13.04% to \$2.0000. TSL went down 6.38% to \$70.1714 while, CBZ trimmed 6.06% to \$75.1681. Capping the top five shakers of the day was fintech group Cassava that tumbled 5.32% to \$40.6530. Volume of shares traded ballooned 648.59% to 16.31m while, turnover rose 31.77% to \$231.15m. NMB traded a chunk of circa 15m shares which accounted for 92.17% of the volumes outturn leaving other counters scrambling for the remaining 7.83%. The top value drivers of the day were NMB, Meikles and Econet with respective contributions of 52.40%, 13.04% and 11.05% of the outturn. The Old Mutual ETF was up 0.03% at \$4.4009 as 2.22m units exchanged hands. Elsewhere, the market is set to welcome its second ETF; the actively managed Morgan and Company ETF will comprise of Old Mutual Zimbabwe, NMB, FML, First Capital and Zimre holdings.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,227,272,433,839.54	1,232,504,524,688	0.42
Turnover ZWL \$	231,152,323.00	175,425,371.81	31.77
Foreign buys ZWL \$	39,226,750.00	392,400.00	9896.62
Foreign sales ZWL \$	145,857,867.20	7,045,000.00	1970.37
No. of trades	412	446	7.62
Volume	16,309,211	2,178,652	648.59

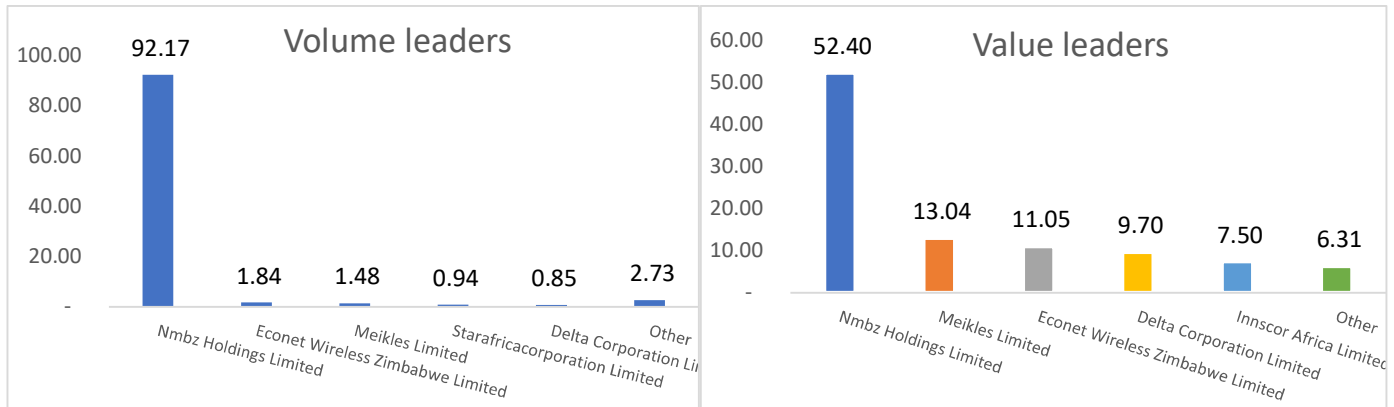
Today's Gainers	Price	Change	% Change
British American Tobacco Zimbabwe Limited	3,201.0000	532.76	19.97
Medtech Holdings Limited	35.0000	5.03	16.77
Fbc Holdings Limited	33.8535	3.85	12.85
Fidelity Life Assurance Limited	15.7856	0.95	6.42
Edgars Stores Limited	4.3500	0.25	6.10

Today's Losers	Price	Change	% Change
Nmbz Holdings Limited	8.0531	1.96	19.57
Truworthis Limited	2.0000	0.30	13.04
Tsl Limited	70.1714	4.78	6.38
Cbz Holdings Limited	75.1681	4.85	6.06
Cassava Smartech Zimbabwe Limited	40.6530	2.28	5.32



Members of the Zimbabwe Stock Exchange

Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2100	-	0.2100	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	0.2805	-	0.2800	0.2809	0.1800	-	-
Caledonia	13.0000	-	13.0000	13.0000	12.6400	-	-
Bindura Nickel	0.0550	-	-	-	-	-	-
Total							

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	100.0000	0	100.0000	1,007	110.0000	26.5000	\$8,301,717,900.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.4009	0.03%	4.4000	1.0000	6.0000	32,219,157	9,766,270.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	24.12.2021	\$1.0800	07.01.2022

Upcoming Events

Company	Event	Venue	Time	Date
TANGANDA LIMITED	Listing on ZSE	-	-	TBA

Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

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