



EFE RESEARCH – MARKET COMMENT

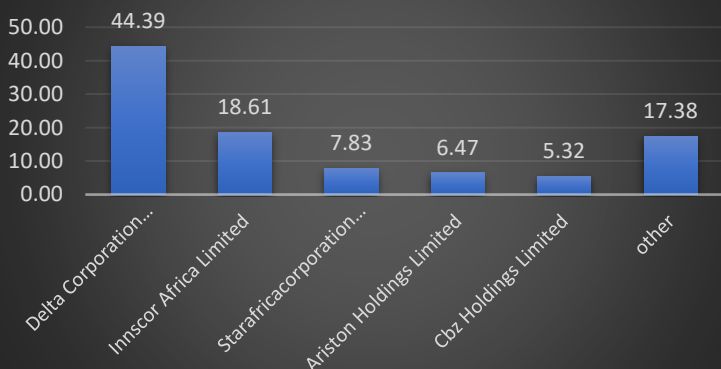
31.10.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
African Sun Limited	26.0000	13.04
Fidelity Life Assurance Limited	24.0000	9.09
Fbc Holdings Limited	54.0000	8.00
Starafricorporation Limited	1.8500	2.73
Delta Corporation Limited	240.0001	2.46

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	7.5313	5.86
Meikles Limited	100.3094	2.30
Edgars Stores Limited	7.5000	1.32
First Capital Bank Limited	9.3186	0.29
Ecocash Holdings Zimbabwe Limited	43.9800	0.27

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,733,574,145,456	0.93
Turnover ZWL \$	130,084,886.00	39.06
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	0.00	100.00
Volume	626,413	46.22

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	15,072.14	0.93
ZSE Top 10	8,878.08	0.77
ZSE-Agriculture	76.44	0.01
Mid-Cap	33,256.19	1.27

Thin trades in month-ending session...

The market was plunged into thin trades in the month-ending session as the mainstream All Share Index put on 0.93% to 15072.14pts as it breezed past the 15000pts mark. The ZSE Top Ten Index added 0.77% to 8878.08pts while, the Mid Cap Index went up 1.27% to 33256.19pts. The Agriculture Index was the only faller amongst the indices after retreating a marginal 0.01% to 76.44pts. Hotelier African Sun headlined the winners' pack on a 13.04% surge to close at \$26.0000. Life assurer Fidelity followed on a 9.09% uplift to \$24.0000 as banking institution FBC rose 8.00% to end pegged at \$54.0000. Star Africa improved 2.73% to \$1.8500 while, beverages group Delta completed the top five gainers of the day on a 2.46% advance to \$240.0001 having traded an intraday high of \$250.0000.

Holding back today's gains were losses in Mashonaland Holdings that dipped 5.86% to \$7.5313 trailed by Meikles which shed 2.30% to \$100.3094 having traded a low of \$100.0000 in the session. Apparel retailer Edgars retreated 1.32% to \$7.5000 while, First Capital slipped 0.29% to \$9.3186. Fintech group Ecocash trimmed 0.27% to settle at \$43.9800 as it capped the top five decliners of the day. Volume of shares traded tumbled 46.22% to 626,413 shares as the market spend dropped 39.06% to \$130.08m. Delta and Inncor were the top traded counters by volume and value as they claimed a shared 63% of the former and 80.45% of the latter. National Foods was the other notable value driver with a 13.31% contribution as the conglomerate released a cautionary statement announcing of its intention to delist from the ZSE and subsequent listing on the VFEX. On the ETFs, three ETFs recorded gains against two that faltered. Cass Saddle, Morgan, and Co MCS and Datvest ETFs added 3.11%, 6.68% and 0.14% apiece. MIZ and Old Mutual slid 8.08% and 1.38% respectively. Padenga declined 0.28% to USD\$0.2485 on 360,000 shares while, Bindura edged up 1.67% to USD\$0.0305 on 305 shares.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$127.5000	\$0.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Innscor Africa Limited	09.11.2022	USD\$0.0156	25.11.2022
National Foods Holdings Limited	09.11.2022	ZWL \$11.03 & USD\$0.0595	25.11.2022

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Nedbank	Listing depository receipts	VFEX		18/11/2022
Simbisa Corporation	E.G.M	Virtual	1000hrs	18/11/2022
Tigere REIT	Listing	ZSE	0900hrs	23/11/2022

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	28.10.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
SIMBISA	27.09.2022	The company issued a cautionary announcing that the board approved the delisting of the company from ZSE immediately followed by relisting on the VFEX. Further details of the transaction will be announced in due course and shareholders are advised to exercise caution.

The Top 10 Index Constituency of the fourth quarter of 2022 are as follows:

Constituents (In alphabetic Order)	Effective Date	Next Review Date
British American Tobacco Zimbabwe Limited	01.10.2022	31.12.2022
CBZ Holdings Limited	01.10.2022	31.12.2022
CFI Holdings Limited	01.10.2022	31.12.2022
Delta Corporation Limited	01.10.2022	31.12.2022
Econet Wireless Zimbabwe Limited	01.10.2022	31.12.2022
Ecocash Holdings Zimbabwe Limited	01.10.2022	31.12.2022
Hippo Valley Estates Limited	01.10.2022	31.12.2022
Innscor Africa Limited	01.10.2022	31.12.2022
National Foods Holdings Limited	01.10.2022	31.12.2022
Simbisa Brands Limited	01.10.2022	31.12.2022

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