

## Market Comment 31.10.2018

Index	Previous	Today	Move pts	Change %
Industrial	558.26	549.81	8.45	1.51
Mining	216.55	217.34	0.79	0.36
ZSE 10	171.58	167.48	4.10	2.39
ZSE ALL SHARE	166.29	163.82	2.47	1.49

SOURCE: ZSE

### ZSE sinks deeper in month-ending session...

ZSE pegs the month of October in the red as three of the broad indices closed pointing southwards. The resources index, was the sole gainer amongst the benchmarks as it closed in the black after putting on 0.36% to end at 217.34pts. The All Share Index let go 1.49% to close at 163.82pts while, the Industrials ended at 549.81pts after trimming 1.51%. The Top Ten Index plunged 2.39% to settle at 167.48pts as losses continue to be witnessed in the heavies. Mash was the major casualty for the second consecutive day after retreating 20% to end pegged at \$0.0240 while, Simbisa slipped 13.49% to settle at \$0.7027. Beverages company Delta lost 5.33% to end at a vwap of \$2.9978 having traded at an intra-day low of \$2.9000. Top capitalised stock Econet weakened further as it dropped 1.50% to \$2.0855 closing with a spread of \$2.0125-\$2.0500. Conglomerate Meikles wrapped the top five shakers having dipped 1.43% to \$0.6900.

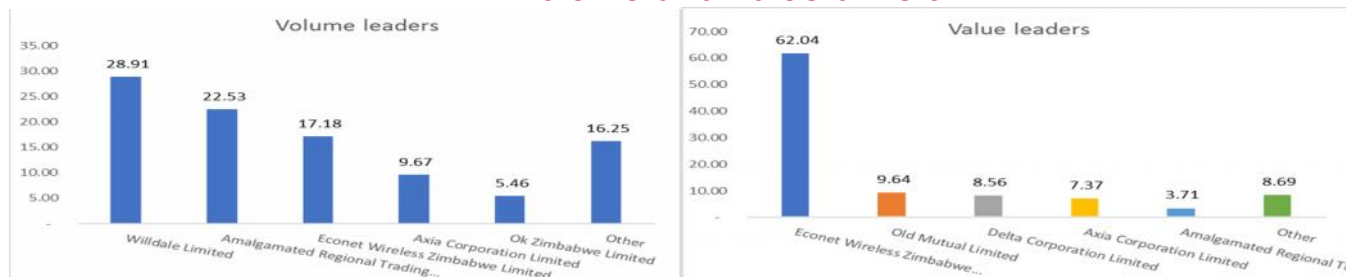
Hotelier African Sun led the gainers after advancing 18.28% to end at \$0.1475 followed by banking group FBC that ticked up 12.90% to \$0.3500. Stationery company Art moved up 11.50% to \$0.0950 while, Padenga edged up 7.52% to close at a vwap of \$0.9955. Property concern Dawn completed the top five gainers after expanding 4.58% to end at \$0.0251. Value traded dipped 51.13% to \$1.19m while, volumes fell 74.59% to see 2.07m shares exchanging hands for the day. Econet was the top value contributor for the day after claiming 62.04% of the outturn. Top traded stock by volume was Willdale that accounted for 28.91% followed by ART with 22.53% contribution.

Market Snapshot	Today	Previous	Change
Market Cap US\$	17,961,642,250	18,211,669,593	1.37
Turnover US\$	1,192,842.50	2,440,722.14	51.13
Foreign buys US\$	70,375.00	105,126.73	33.06
Foreign sales US\$	722,154.47	1,641,183.54	56.00
No. of trades	104	138	24.64
Volume	2,065,244.00	8,126,819.00	74.59

Today's Gainers	Price	Change	% Change
African Sun Limited	14.75	2.28	18.28
Fbc Holdings Limited	35.00	4.00	12.90
Amalgamated Regional Trading (Art)	9.50	0.98	11.50
Padenga Holdings Limited	99.55	6.96	7.52
Dawn Properties Limited	2.51	0.11	4.58

Today's Losers	Price	Change	% Change
Mashonaland Holdings Limited	2.40	0.60	20.00
Simbisa Brands Limited	70.27	10.96	13.49
Delta Corporation Limited	299.78	16.88	5.33
Econet Wireless Zimbabwe Limited	208.55	3.17	1.50
Meikles Limited	69.00	1.00	1.43

## Volume and value drivers



### OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$6.4056	6.28	\$6.2000	150,944	\$12.7000	\$4.5000	\$170,174,021.90

### Dividend Monitor

Counter	LDR	Rate	Payment Date
Hippo	25.09.18	\$0.0200	01.11.18
CBZ	28.09.18	\$0.0500	05.10.18
Cafca	28.09.18	\$0.1050	05.10.18
Axia	09.10.18	\$0.0032	23.10.18
Simbisa	09.10.18	\$0.0055	29.10.18
Innscore	19.10.18	\$0.0123	02.11.18
National Foods	26.10.18	\$0.0564	02.11.18
Old Mutual	05.10.18	\$0.0376	16.10.18
Getbucks	19.10.18	\$0.00038	31.10.18

### Upcoming Events

Company	Event	Venue	Time	Date
Afdis	AGM	St Mannock's, Lomagundi, Stapleford	1130hrs	09.11.18
OKZIM	Analyst briefing	30 Chiremba Road, Hillside	1600hrs	07.11.18
Meikles	AGM	256 Greenhithe lane, Borrowdale	0900hrs	20.11.18

### Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary saying company still in discussions that may result in material impact on the value of share.