

Market Comment 31.10.2017

Index	Previous	Today	Move pts	Change %
Industrial	515.36	521.85	6.49	1.26
Mining	132.28	132.49	0.21	0.16

SOURCE: ZSE

Industrials up as heavies gain ...

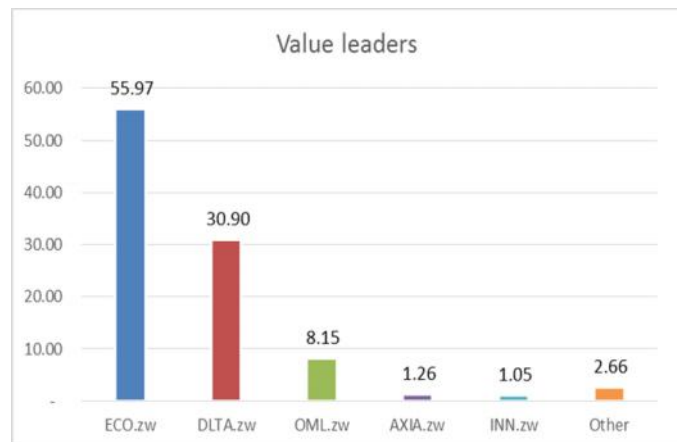
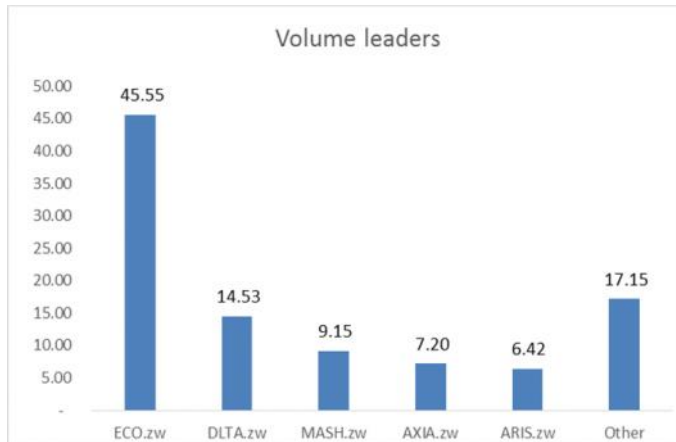
The ZSE Industrials maintained the uptick in Tuesday trades. The industrials gained 1.26% for the day and ended at 521.85pts as ten stocks sustained the market's rising tide against seven fallers. ART led the movers of the day with a 20% charge that took it to \$0.0240 while retailer OKZ followed on a 4.16% rise to \$0.2505. Heavies Delta, Econet and Seedco anchored the market gains after putting on respective gains of 2.90%, 1.67% and 1.29% to leave them pegged at \$3.1498, \$1.8199 and \$3.1461. Banking group Barclays notched 2.87% and closed at \$0.0897 while, FML completed the risers of the day after putting on 2.67% to end stronger at \$0.2000. Gains were offset by losses in Ariston Holdings which lost 11.11% to \$0.0240, crocodile skin producer Padenga was down 1.05% to close at \$0.7817 while, light manufacturing company Innscor declined by a marginal 0.31% to \$1.6660. Simbisa and Axia completed the shakers in the Industrials cluster of the day after shedding 0.18%, 0.15% to end the session lower at \$0.6550 and \$0.2597 apiece. The Mining Index rebounded 0.21% and settled at 132.49pts buoyed by gains in Riozim after putting on 0.22% to \$1.1500.

Aggregates for the day remained depressed as all measures closed pointing southwards. Value spurned across the board dipped 47.61% to \$8.16m while, volumes exchanged dropped 23.86%. Econet and beverages group Delta emerged the top driver on both aggregates after making respective contributions of 60.08% to the volume and 86.87% on the value outturn. Foreign inflows improved 3.12% to \$3.22m compared to foreign outflows that thinned out to \$6.84m which was 24.35% down from yesterday.

Market Snapshot	Today	Previous	Change
Market Cap US\$	14,830,274,005	14,626,384,163	1.39
Turnover US\$	8,155,070.08	15,566,099.46	47.61
Foreign buys US\$	3,223,142.00	3,125,687.33	3.12
Foreign sales US\$	6,843,369.40	9,046,404.05	24.35
No. of trades	135	139	2.88
Volume	8,155,071	10,710,202	23.86

Today's Gainers				Today's Losers			
	Price	Change	% Change		Price	Change	%Change
ARTD.zw	7.20	1.20	20.00	ARIS.zw	2.40	0.30	11.11
OKZ.zw	25.05	1.00	4.16	PHL.zw	78.17	0.83	1.05
DLTA.zw	314.98	8.87	2.90	INN.zw	166.00	0.51	0.31
BARC.zw	8.97	0.25	2.87	SIM.zw	65.50	0.12	0.18
FML.zw	20.00	0.52	2.67	AXIA.zw	25.97	0.04	0.15

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$1.0000	0.5002	\$1.0000	-	\$1.0000	\$0.8207	\$83,011,718.

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
ZECO	AGM	160 Enterprise Road, Highlands	2pm	20/10/17
CFI	EGM	Meikles Hotel	9am	20/11/17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).