

Market Comment 31.10.2016

Index	Previous	Today	Move pts	Change %
Industrial	120.46	120.82	0.36	0.30
Mining	33.76	33.76	0.00	0.00

SOURCE: ZSE

Industrials gain in the final session of the month...

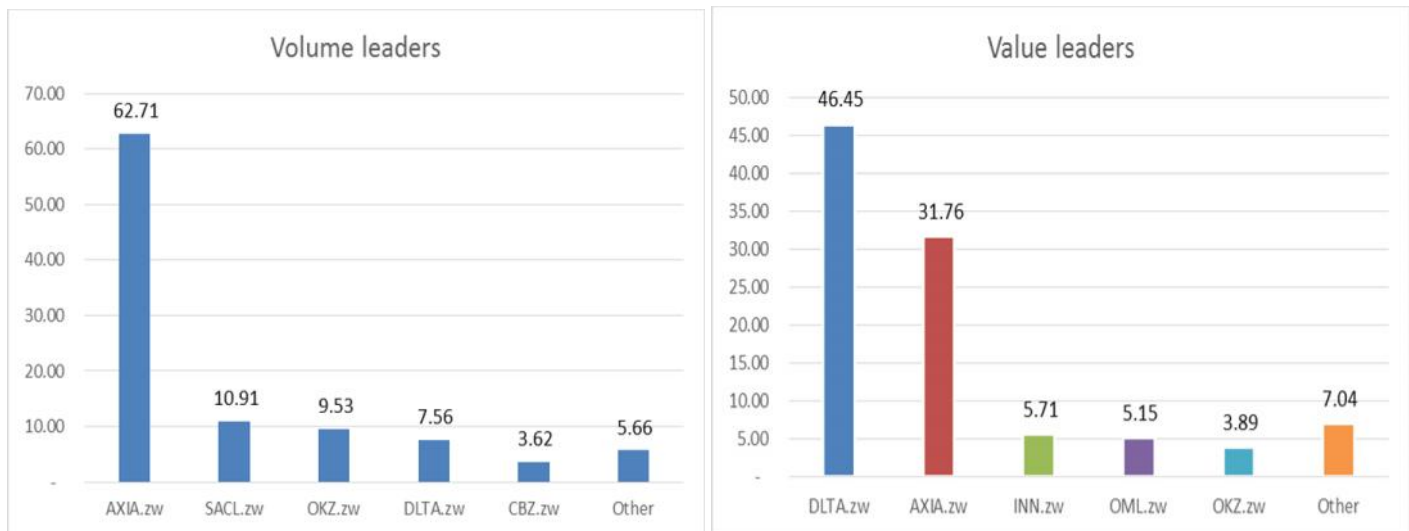
The market posted a gain in the final session of the month as the benchmark Industrial Index firmed 0.30% and closed at 120.82pts. The rising impetus remained sustained as five counters posted gains against two fallers as the market ended with a positive breadth of three counters. Star Africa drove the market gains with a 16% jump that took its price to \$0.9800 as 850,000 shares exchanged hands. Banking group FBC followed on a 1.9% surge and closed at \$0.0764. Resurgent demand in beverages group Delta helped propel the market's top stock up 1.13% to \$0.7282. Mash rebounded 0.59% and ended at \$0.0170 while, Old Mutual completed the risers of the day with a 0.13% lift to a vwap of \$3.2233. Amongst the fallers of the day was the duo of OKZIM and CBZ that came off 3.59% and 0.48% and closed at \$0.0484 and \$0.1045 respectively. Meanwhile, there was no activity in the minings cluster, leaving the index flat at 33.76pts.

The market had a mixed outcome on the activity aggregates with volumes going up 72.94% to 7.8m shares while, values of the day fell 8.34% and closed at \$0.92m. Axia and Star Africa emerged the top volume drivers of the day after making a combined 73.62% contribution to the total. Value wise, Delta drove the market spend with a contribution of 46.45% while, other notable trades were in Axia that claimed 31.76% and Innscor which accounted for 5.71% of same. Foreign play reflected that \$75,600 in Inflows for the day were recorded against \$623,021 in outflows to see a net funds outflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,328,256,173.00	3,314,242,728.00	0.42
Turnover US\$	922,823.72	1,006,745.77	8.34
Foreign buys US\$	75,600	0	-
Foreign sales US\$	623,021	968,340	35.66
No. of trades	53	90	41.11
Volume	7,788,347	4,503,463	72.94

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
SACL.zw	0.98	0.14	16.67	OKZ.zw	4.84	0.18	3.59
FBC.zw	7.64	0.14	1.87	CBZ.zw	10.45	0.05	0.48
DLTA.zw	72.82	0.80	1.11				
MASH.zw	1.70	0.01	0.59				
OML.zw	322.33	0.42	0.13				

Volume and value drivers



Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
AFDIS	AGM	Head Office, Lomagundi Road, Harare	1100hrs	02.11.2016

Cautionaries

<u>Company</u>	<u>Issue Date</u>	<u>Subject</u>
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
ZB	15.07.16	Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares...
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	21.10.16	Company has been notified by TCCC of its intention to terminate the bottler's agreements. Shareholders are advised to exercise caution when dealing in the Company's shares