

### RESEARCH - MARKET COMMENT

## Market Comment 31.08.2021

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	22,143.27	21,922.43	220.84	1.00
Mining	6,102.68	6,115.85	13.16	0.22
ZSE 10	3,638.28	3,595.05	43.23	1.19
ZSE ALL SHARE	6,718.29	6,652.31	65.98	0.98

# SOURCE: ZSE

## ZSE weakens further....

Losses on the bourse persisted in Tuesday's session as selected heavies weighed on the market. The primary All Share Index dipped a further 0.98% to close at 6652.31pts as the Industrial Index lost 1.00% to 21922.43pts. The blue chips Index let go 1.19% to 3595.05pts while, the Mining Index gained 0.22% to close pegged at 6115.85pts. Thirty-two stocks registered price movements distributed into seven risers and twenty-five fallers to leave the market with a negative breadth of eighteen. Leading the fallers of the day was apparel retailer Edgars which plunged 11.17% to \$3.5000, followed by associated group Truworths which was 8.31% weaker at \$2.0000. Insurer FML shed 6.98% to settle at \$23.2000 while, banking group FBC was 5.07% lower at \$28.0000. Sugar processor Star Africa capped the day's decliners on a 4.69% fall to trade at \$1.8431. Other notable fallers were OKZIM (-2.48%), Simbisa (-2.36%), Cassava (-2.47%), Delta (-1.76%) and Econet (-1.29%).

The top gainer for the day was Medtech which grew 3.07% to \$0.2654 with SeedCo trailing on 2.66% increase to \$78.0000 albeit scrappy 100 shares. Innscor soared 1.34% to close at \$91.5696 as banking group NMB improved 0.76% to \$13.8857. Nickel miner Bindura completed the winners' set as it inched up 0.33% to settle at \$4.9939. Activity aggregates improved as volumes were up 1.48% at 2.63m shares while, turnover was 76.98% higher at \$67.73m. The most liquid stocks for the day were OK Zimbabwe, Dairiboard and Innscor as they dominated both the volume and value categories with a combined contribution of 49.27% to the latter and 69.48% to the former. Foreign sales amounted to \$3.76m with a nil purchases recorded for the day. VFEX registered no trades for the day while, the Old Mutual Exchange Traded Fund jumped 18.22% to \$2.5000 on 16,800units which yielded an outturn of \$42,000.00.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	749,280,677,557	756,890,055,545	1.01
Turnover ZWL \$	67,729,206.25	38,268,536.60	76.98
Foreign buys ZWL \$	0.00	1,027,600.00	100.00
Foreign sales ZWL \$	3,767,915.00	5,048,882.00	25.37
No. of trades	407	371	9.70
Volume	2,631,113	2,592,634	1.48
Today's Gainers	Price	Change	% Change
Medtech Holdings Limited	26.54	0.79	3.07
Seed Co Limited	7,800.00	202.14	2.66
Innscor Africa Limited	9,156.96	120.71	1.34
Nmbz Holdings Limited	1,388.57	10.44	0.76
Bindura Nickel Corporation Limited	499.39	1.65	0.33
Today's Losers	Price	Change	% Change
Edgars Stores Limited	350.00	44.00	11.17
Truworths Limited	200.00	18.13	8.31
First Mutual Holdings Limited	2,320.00	174.12	6.98
Fbc Holdings Limited	2,800.00	149.52	5.07
Starafricacorporation Limited	184.31	9.06	4.69



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31.08.2021

#### Volume and value drivers



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VICTORIA FA	ALLS STOCK EXCH	HANGE (USD) PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRAD	ED VALUE TRADED (USD)	
PADENGA		-	-	0.3600	0.3600	0.1800		(035)	
SEEDCO INTER	RNATIONAL	-	-	0.2550	0.2550	0.2550			
Total									
Old Mutual 2 Counter	Zimbabwe PRICE(VWAP)	% CHANGE	LAST TF	RADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$	
OMZIL- ZWL\$	70.0000	0	70.000	00	0	84.0000	26.5000	\$5,810,820,330.0000	
Old Mutual 2 Counter	ZSE Top 10 ETF PRICE(VWAP)	% CHANGE	LAST TF	RADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL	
OMTT-ZWL\$	2.5000	18.22%	2.5000		1.0000	2.5100	16,800	\$42,000.0000	
Dividend Mo	<u>onitor</u>	<u>LDR</u>				<u>Rate</u>		Payment Date	
ZB FINANCIAL		27/08	/2021			\$0.7413		02/09/2021	
Upcoming E ompany	<u>ivents</u>	<u>Ev</u>	<u>ent</u>	Ve	<u>enue</u>		<u>Time</u>	<u>Date</u>	
HIPPO VALLEY		AGM			Virtual		09.00hrs	17.09.2021	
Cautionaries Medtech	<u>S</u> 26.11.20				•	y level to transform impact on the price		tment holding company ar	
Meikles	15.04.21	L Compa	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited						
Ariston	03.06.20	D21 The cor	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company						

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shares.

shares.

28.07.2021

**CBZ HOLDINGS**