



RESEARCH – MARKET COMMENT

Market Comment 31.08.2021

<u>Index</u>	<u>Previous</u>	<u>Today</u>	<u>Move pts</u>	<u>Change %</u>
Industrial	22,143.27	21,922.43	220.84	1.00
Mining	6,102.68	6,115.85	13.16	0.22
ZSE 10	3,638.28	3,595.05	43.23	1.19
ZSE ALL SHARE	6,718.29	6,652.31	65.98	0.98

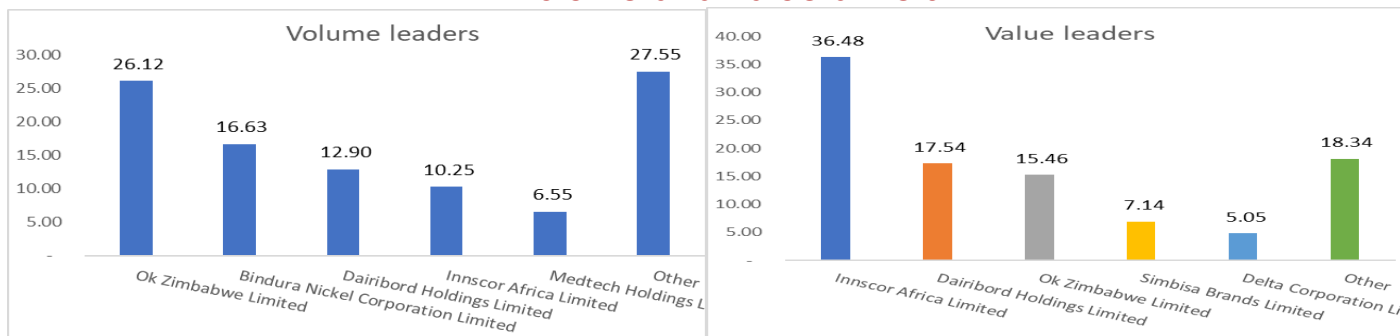
SOURCE: ZSE

ZSE weakens further....

Losses on the bourse persisted in Tuesday's session as selected heavies weighed on the market. The primary All Share Index dipped a further 0.98% to close at 6652.31pts as the Industrial Index lost 1.00% to 21922.43pts. The blue chips Index let go 1.19% to 3595.05pts while, the Mining Index gained 0.22% to close pegged at 6115.85pts. Thirty-two stocks registered price movements distributed into seven risers and twenty-five fallers to leave the market with a negative breadth of eighteen. Leading the fallers of the day was apparel retailer Edgars which plunged 11.17% to \$3.5000, followed by associated group Truworths which was 8.31% weaker at \$2.0000. Insurer FML shed 6.98% to settle at \$23.2000 while, banking group FBC was 5.07% lower at \$28.0000. Sugar processor Star Africa capped the day's decliners on a 4.69% fall to trade at \$1.8431. Other notable fallers were OKZIM (-2.48%), Simbisa (-2.36%), Cassava (-2.47%), Delta (-1.76%) and Econet (-1.29%).

The top gainer for the day was Medtech which grew 3.07% to \$0.2654 with SeedCo trailing on 2.66% increase to \$78.0000 albeit scrappy 100 shares. Innscor soared 1.34% to close at \$91.5696 as banking group NMB improved 0.76% to \$13.8857. Nickel miner Bindura completed the winners' set as it inched up 0.33% to settle at \$4.9939. Activity aggregates improved as volumes were up 1.48% at 2.63m shares while, turnover was 76.98% higher at \$67.73m. The most liquid stocks for the day were OK Zimbabwe, Dairiboard and Innscor as they dominated both the volume and value categories with a combined contribution of 49.27% to the latter and 69.48% to the former. Foreign sales amounted to \$3.76m with a nil purchases recorded for the day. VFEX registered no trades for the day while, the Old Mutual Exchange Traded Fund jumped 18.22% to \$2.5000 on 16,800units which yielded an outturn of \$42,000.00.

<u>Market Snapshot</u>	<u>Today</u>	<u>Previous</u>	<u>Change</u>
Market Cap ZWL \$	749,280,677,557	756,890,055,545	1.01
Turnover ZWL \$	67,729,206.25	38,268,536.60	76.98
Foreign buys ZWL \$	0.00	1,027,600.00	100.00
Foreign sales ZWL \$	3,767,915.00	5,048,882.00	25.37
No. of trades	407	371	9.70
Volume	2,631,113	2,592,634	1.48
<u>Today's Gainers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
Medtech Holdings Limited	26.54	0.79	3.07
Seed Co Limited	7,800.00	202.14	2.66
Innscor Africa Limited	9,156.96	120.71	1.34
Nmbz Holdings Limited	1,388.57	10.44	0.76
Bindura Nickel Corporation Limited	499.39	1.65	0.33
<u>Today's Losers</u>	<u>Price</u>	<u>Change</u>	<u>% Change</u>
Edgars Stores Limited	350.00	44.00	11.17
Truworths Limited	200.00	18.13	8.31
First Mutual Holdings Limited	2,320.00	174.12	6.98
Fbc Holdings Limited	2,800.00	149.52	5.07
Star Africacorporation Limited	184.31	9.06	4.69

Volume and value drivers

VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.3600	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2550	0.2550	0.2550	-	-
Total							-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	70.0000	0	70.0000	0	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	2.5000	18.22%	2.5000	1.0000	2.5100	16,800	\$42,000.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
ZB FINANCIAL HOLDINGS	27/08/2021	\$0.7413	02/09/2021

Upcoming Events

Company	Event	Venue	Time	Date
HIPPO VALLEY ESTATES	AGM	Virtual	09.00hrs	17.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.