



RESEARCH – MARKET COMMENT

Market Comment 31.08.2020

Index	Previous	Today	Move pts	Change %
Industrial	4,442.22	4,533.79	91.57	2.06
Mining	3,240.09	3,709.15	469.06	14.48
ZSE 10	898.31	913.71	15.40	1.71
ZSE ALL SHARE	1,356.11	1,389.22	33.11	2.44

SOURCE: ZSE

Steady gains in month ending trades...

The market was in the black in month-ending session with all the indices we review closing pointing northwards. The mainstream All Share Index put on 2.44% to 1389.22pts with the Industrials adding 2.06% to close 4533.79pts. The ZSE Top Ten Index was 1.71% firmer at 913.71pts on firming demand in selected heavies. Twenty counters gained against four fallers as four remained stable in a session where twenty-eight counters were active. Banking group FBC topped the risers set after a 20% rebound to see it closing at \$9.0000 on scrappy shares. Tyre manufacturer NTS followed on a 19.92% surge that took its price to \$15.9500 on firming demand. Insurer Fidelity was 19.90% firmer at \$0.4700 while, Powerspeed added 19.89% to end at \$1.5825. Nickel miner Bindura recovered 17.70% to settle at 3.9518, having reached a high of \$4.0000. Other gains were registered in Simbisa, Delta, CBZ and OKZIM.

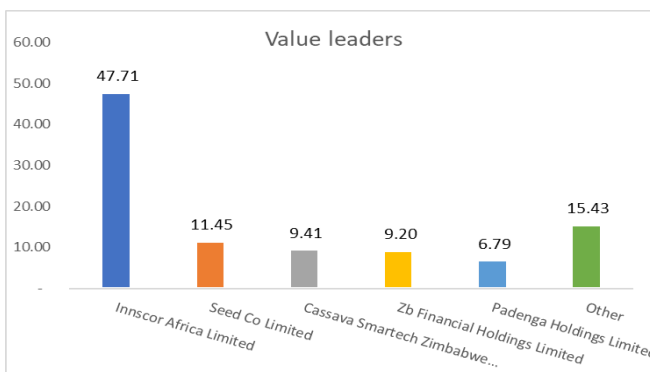
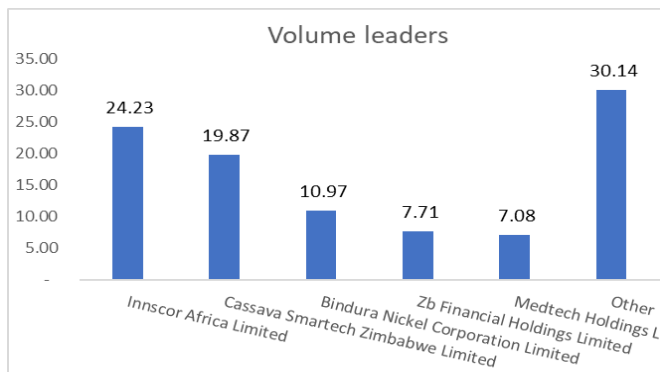
Losses for the day were led by General Belting which declined 20% to \$0.1200 while, FML eased 3.31% to settle lower at \$3.5000. ZHL was 2.17% down at \$2.2500 to complete the losers list. Activity aggregates declined in the month end session with the volumes exchanged declining 22.27% to 6.07m shares while, turnover dropped 30.89% to \$53.95m. Innscor was the most liquid counter of the day as it anchored both the volumes and values after claiming 24.23% and 47.71% respectively. The Other notable trade was in Seedco which added 11.45% of the value outturn. Capital flight continued in month end session with inflows accounting for a mere 4.45% of the day's turnover while, outflows claimed 56.05% of the same.

Market Snapshot	Today	Previous	%Change
Market Cap ZWL\$	0	171,495,078,018	100.00
Turnover ZWL\$	53,951,483.05	78,066,496.09	30.89
Foreign buys ZWL\$	2,402,300.00	943,760.00	154.55
Foreign sales ZWL\$	30,240,511.00	57,098,100.00	47.04
No. of trades	290	317	8.52
Volume	6,068,644.00	7,807,216	22.27

Today's Gainers	Price	Change	% Change
Fbc Holdings Limited	900.00	150.00	20.00
National Tyre Services Limited	15.95	2.65	19.92
Fidelity Life Assurance Limited	47.00	7.80	19.90
Powerspeed Electrical Limited	158.25	26.25	19.89
Bindura Nickel Corporation Limited	395.18	59.43	17.70

Today's Losers	Price	Change	% Change
General Beltings Holdings Limited	12.00	3.00	20.00
First Mutual Holdings Limited	350.00	12.00	3.31
Zimre Holdings Limited	225.00	5.00	2.17

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	42.0000	-	42.0000	-	74.0000	-	\$3,486,492,198

Dividend Monitor

Counter	LDR	Rate	Payment Date
---------	-----	------	--------------

Upcoming Events

Company	Event	Venue	Time	Date
---------	-------	-------	------	------

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
Zimplot	11.06.20	Zimplot published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplot's current product mix.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.