

## Market Comment 31.08.2015

Index	Previous	Today	Move pts	Change %
Industrial	135.53	135.43	0.10	0.07
Mining	35.34	35.34	0.00	0.00

**SOURCE: ZSE**

### ZSE in mid-tier loses ...

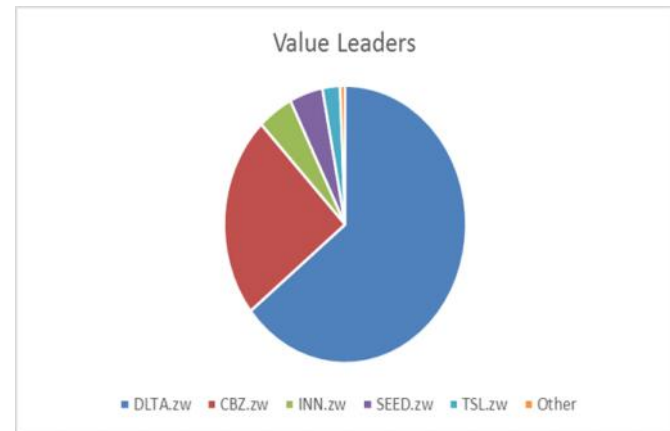
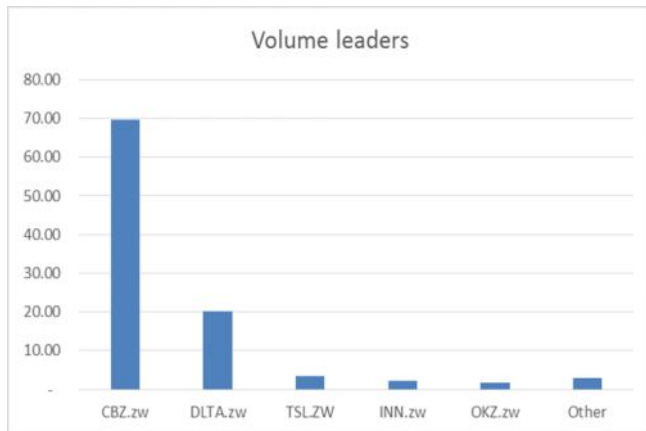
Industrials reversed last Friday's marginal gain easing 0.07% to close August at 135.43pts weighed down by mid-cap losses. Retailers OKZIM was the biggest casualty dropping 6.42% to a demanded price of \$0.07, CBZ and PADENGA lost 4.26% apiece with both settling at \$0.09 whilst ZPI completed the losing pack on a 1.25% dent to end at \$0.0079. By close of call there was no reprieve to CBZ's woes on growing sell-offs while Padenga and ZPI were thinly traded at the traded levels. Minimizing today's declines were marginal gains in DELTA, INNASCOR and MASH in the order of 0.76% to \$0.85, 0.02% to \$0.5950, and 0.50% to \$0.0202. The Mining Index was stagnant at 35.34pts with no trades taking place in the sector. For the month of August the main stream index was down 6.82% while the resources index retreated 10.21% in the same period.

The 1.57mn shares traded today fell 33.11% from prior level while turnover eased 12.37% to \$417,847.46. The trades were anchored by DELTA's trades towards end of call and CBZ's market opening trades with respective shares of 64.29% and 23.53% to value and 20.17% and 69.71% to volume. The number of trades was down 28.95% to 27 whilst active stocks grew 15.38% to 15. Foreign supply proved the main source of activity with disposals valued at \$339,947 being attributed to foreign investors. Liquidity was driven by locals as only \$61,068 were purchases by foreigners.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,552,015,771	3,554,514,836	-0.07%
Turnover US\$	417,847.46	476,845.74	-12.37%
Foreign buys US\$	61,068	214,086	-71.48%
Foreign sales US\$	339,947	151,892	123.81%
No. of trades	27	38	-28.95%
Volume	1,567,279	2,342,951	-33.11%

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	% Change
DLTA.zw	84.99	0.64	0.76	OKZ.zw	7.00	0.48	6.42
MASH.zw	2.02	0.01	0.50	CBZ.zw	9.00	0.40	4.26
INN.zw	59.50	0.01	0.02	PHL.zw	9.00	0.40	4.26

### Volume and Value drivers



### Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
BAT	21.08.15	0.47	04.09.15
OLD MUTUAL	21.09.15	2.65p	30.10.15
AFDIS	25.09.15	0.36c	05.10.15
FBC	11.09.15	0.149c	28.09.15

### Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
RIO	AGM	No.1 Kenilworth Rd,Highlands,Hre	10.30am	28.08.15
BINDURA	AGM	Chapman Golf Club	09.00am	03.09.15
HIPPO	AGM	Meikles Hotel ,Harare	12.00pm	22.09.15