

Market Comment 31.08.2017

Index	Previous	Today	Move pts	Change %
Industrial	232.02	235.03	3.01	1.30
Mining	73.47	73.47	0.00	0.00

SOURCE: ZSE

Charging bulls drive Industrials to all-time high at month end...

The ZSE capped the month of August on the front foot as bulls continued to drive the indices higher. The benchmark Industrial Index charged 1.30% in the final session and closed at an all-time high of 235.03pts having accumulated 15.6% over the month, on unrelenting local demand. Leading the market charge was fast foods group Simbisa Brands that surged 14.11% to a high of \$0.4700, SeedCO followed after sailing 8.31% to an all-time high of \$1.7415 having touched an intra-day high of \$1.8000, where it closed well bid. Telecoms group Econet put on 1.35% and ended at \$0.4885 as beverages group Delta added 0.77% to \$1.4107. Completing the top risers of the day was dually listed group Old Mutual which firmed 0.55% and closed at \$4.1125. Holding back the market gains were losses in a couple of stocks Edgars and Meikles that were in respective losses of 10% and 6.67% as it ended at \$0.0450 and \$0.2100.

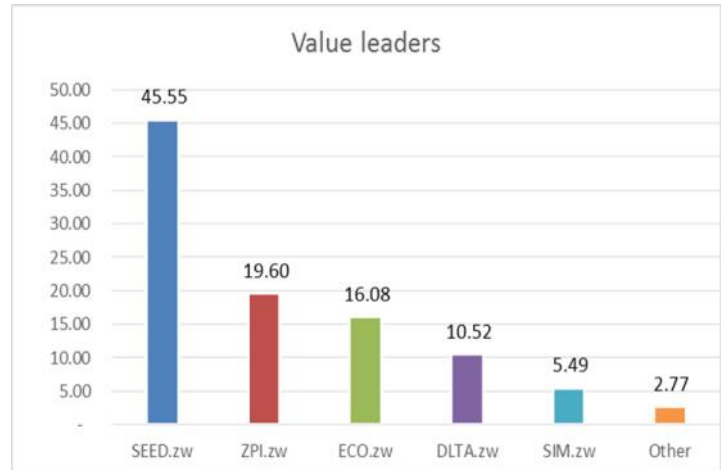
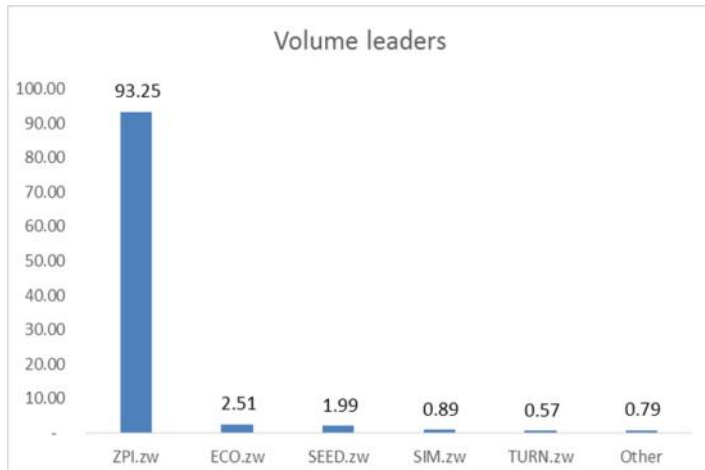
Activity aggregates reflected an improvement as the market spends went up 105.82% to \$0.65m stemming from a 569.74% surge in volume of shares traded to 8.58m shares. Driving the market spend was SeedCO and ZPI that accounted for 45.55% and 19.60% respectively. Volumes of the day were propelled by property group ZPI which claimed 93.25% of the aggregate after a block of 8m shares exchanged hands at a stable price of \$0.0160. Foreign play remains subdued on the demand side as a mere \$25,937 in inflows were recorded against outflows of \$426,094 to leave a net funds outflow position for the day.

Market Snapshot	Today	Previous	Change
Market Cap US\$	6,659,372,667	6,574,981,529	1.28
Turnover US\$	653,209	317,363	105.82
Foreign buys US\$	25,937	0	
Foreign sales US\$	426,094	48,173	784.51
No. of trades	33	65	49.23
Volume	8,578,857	1,280,916	569.74

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
SIM.zw	47.00	5.81	14.11	EDGR.zw	4.50	0.50	10.00
SEED.zw	174.15	13.36	8.31	MEIK.zw	21.00	1.50	6.67
ECO.zw	48.85	0.65	1.35				
DLTA.zw	141.07	1.08	0.77				
OML.zw	411.25	2.24	0.55				

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Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
FML	EGM	Royal Harare Golf Club	1000hrs	31.08.17
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa)	1000hrs	31.08.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	28.11.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).

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