

Members of the Zimbabwe Stock Exchange

Market Comment 31.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	632.29	624.41	7.88	1.25
Mining	244.57	244.58	0.01	0.00
ZSE 10	178.93	175.98	2.95	1.65
ZSE ALL SHARE	189.45	187.12	2.33	1.23

SOURCE: ZSE

Econet block trade highlights month-end session ...

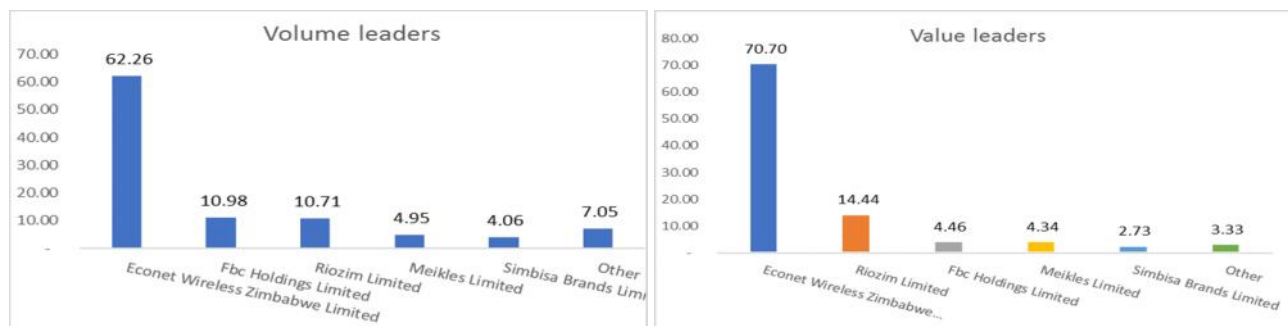
Econet block trade highlighted the month-end session as circa 6.29m shares sailed through at \$1.5975. The trade helped anchor the daily volumes and turnover as it claimed 62.26% of the former and 70.70% of the latter. The counter ended at a vwap of \$1.5991, having traded an intra-day low of \$1.5925. Activity aggregates of the day were mixed as seen in volumes which dropped 16.42% to 10.10m, yielding a total value of \$14.99m which was a 58.49% upsurge from prior session. Twenty-three counters were active for the day as six gained, nine lost while, eight that traded unchanged ahead of the budget review presentation.

ZHL which is trading under cautionary led the market surge after putting on 5.09% to close at \$0.0454. Zimply followed after extending 0.50% to \$0.5025 while, Old Mutual firmed 0.45% and settled at a vwap of \$16.2731. SeedCo International added 0.35% to \$2.1300 while, retail group OKZim completed the top five risers of the day with a 0.10% lift to \$0.4000. Brick manufacturers Willdale headlined the shakers of the day having lost 5.71% to \$0.0330. Padenga let go 2.88% to \$1.8475 while, Cassava trimmed 2.60% to close at a vwap of \$1.5413. Axia completed the top five losers of the day with a 1.78% decline to \$0.4799. The primary All Share Index retreated 1.23% to 187.12pts while, the Industrial Index lost 1.25% to close at 624.41pts. The ZSE Top Ten Index went down 1.65% to end at 175.98pts while, the Mining Index was stable at 244.58pts.

Market Snapshot	Today	Previous	Change
Market Cap US\$	24,636,140,660	25,008,032,687	1.49
Turnover US\$	14,987,957.82	9,456,748.66	58.49
Foreign buys US\$	13,117.54	1,783,659.60	99.26
Foreign sales US\$	0.00	271,888.50	100.00
No. of trades	93	119	21.85
Volume	10,104,735.00	12,089,933.00	16.42

Today's Gainers	Price	Change	% Change
Zimre Holdings Limited	4.54	0.22	5.09
Zimply Holdings Limited	50.25	0.25	0.50
Old Mutual Limited	1,627.31	7.31	0.45
Seed Co International Limited	213.00	0.75	0.35
Ok Zimbabwe Limited	40.00	0.04	0.10
Today's Losers	Price	Change	% Change
Willdale Limited	3.30	0.20	5.71
Econet Wireless Zimbabwe Limited	159.91	8.48	5.04
Padenga Holdings Limited	184.75	5.48	2.88
Cassava Smartech Zimbabwe Limited	154.13	4.12	2.60
Axia Corporation Limited	47.99	0.87	1.78

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$16.2731	0.45	\$16.2500	1,300	\$17.2500	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19

Upcoming Events

Company	Event	Venue	Time	Date
SeedCo International	AGM	Avani Gaborone Resort & Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	31.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.