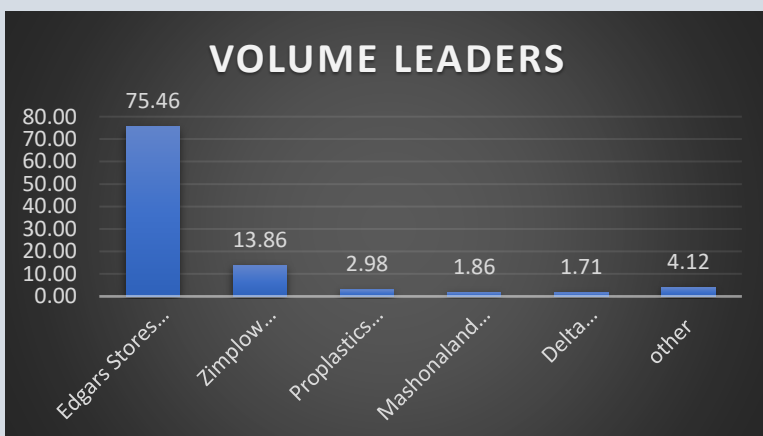




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Tsl Limited	345.0000	15.00
Zb Financial Holdings Limited	277.5500	15.00
Cbz Holdings Limited	804.5000	14.99
Afdis Distillers Limited	1115.0000	14.95
Seed Co Limited	970.0000	14.79

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	5400.0000	13.13
Edgars Stores Limited	50.0019	13.04
Zimplot Holdings Limited	75.0108	10.35
Ecocash Holdings Zimbabwe Limited	138.0048	0.14
Ariston Holdings Limited	17.9915	0.05

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	8,260,932,918,894	3.82
Turnover ZWL \$	878,344,692.00	69.07
Foreign buys ZWL \$	414,000.00	91.21
Foreign sales ZWL \$	429,240.00	-
Volume	1,625,469	83.21



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	105,154.12	0.93
ZSE 10	64,082.88	0.53
ZSE-Agriculture	391.09	3.95
Mid-Cap	194,823.54	2.34

ZSE ends month in black...

The ZSE recorded gains in the month-end session as the primary All Share Index rose 0.93% to 105154.12pts while, the Blue-Chip Index improved 0.53% to 64082.88pts. The Agriculture Index firmed up 3.95% to 391.09pts as the Mid Cap Index gained 2.34% to 194823.54pts. Duo of TSL Limited and ZB Financial Holdings headlined the gainers of the day as they gained 15.00% to close at \$345.0000 and \$277.5500 respectively. Bankers CBZ Holdings advanced 14.99% to \$804.5000 while, spirits and wines manufacturer Afdis climbed 14.95% to settle at \$1115.0000. Seed producers, Seed Co completed the top five winners pack of the day on a 14.79% surge to settle at \$970.0000. Cigarette manufacturer, BAT led the laggards of the day as it slumped 13.13% to \$5400.0000, followed by Edgars that dropped 13.04% to close at \$50.0019. Zimplot was 10.35% weaker to settle at \$75.0108 while, fintech group Ecocash Holdings retreated 0.14% to \$138.0048. Ariston Holdings capped the top five fallers list of the day on a 0.05% dip to end the day pegged at \$17.9915. The market closed on a positive breadth of thirteen after nineteen counters registered gains against six that faltered.

Activity aggregates were depressed in the session as volumes plummeted 83.21% to see 1.63mn shares trade while, turnover succumbed 69.07% to \$878.3mn. Edgars highlighted today's volume as it contributed 75.46% of the aggregate while, Zimplot was the other notable volume contributor claiming 13.86%. The top value drivers of the day were BAT (27.35%), Delta (26.92%) and Edgars (25.31). A total of 69,431 units worth \$590,968 exchanged hands on the ETF market. Cass Saddle jumped 11.12% to \$3.45000 while, the Datvest MCS soared 13.80% to \$5.6977. OMTT ETF edged up 7.28% to settle at \$24.5219. Tigere REIT inched up 14.76% on 3,200 units to close the month at \$118.5163.



TODAY'S GAINERS	PRICE(USD\$)	% CHANGE
Bindura Nickel Corp	0.0104	0.97

TODAY'S LOSERS	PRICE(USD\$)	% CHANGE
Padenga Holdings Ltd	0.2038	7.15
African Sun Limited	0.0752	2.34
First Capital Bank Limited	0.0299	0.33
Simbisa Brands Limited	0.4007	0.07
Innscor Africa Limited	0.4798	0.04

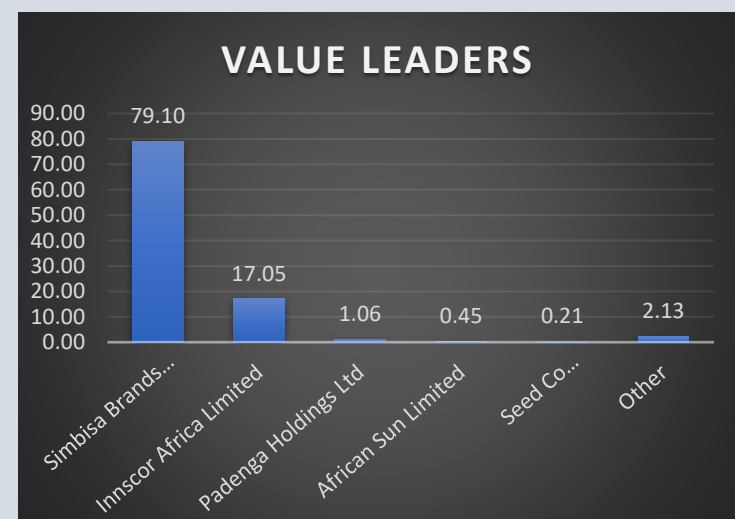
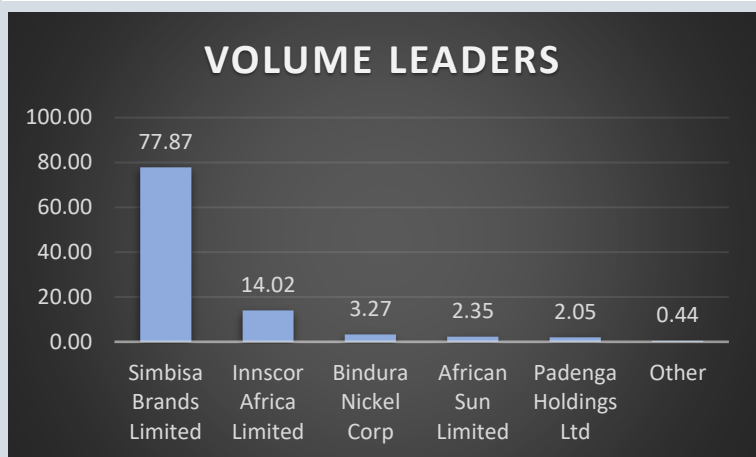
MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap USD \$	1,424,196,088	0.80
Turnover USD \$	49,456.37	13.05
Volume	125,369	1.04

INDEX	TODAY (PTS)	CHANGE %
VFEX ALL SHARE	81.93	0.83

VFEX slips further in month-end session...

The VFEX All Share Index dropped 0.83% to cap the month of May pegged at 81.93pts. Padenga was the top faller after dropping 7.15% to \$0.2038, trailed by African Sun that slid 2.34% to \$0.0752. First Capital shed 0.33% to \$0.0299 while, Simbisa sank 0.07% to end pegged at \$0.4007. Innscor slipped 0.04% to \$0.4798. Partially mitigating today's losses was Bindura that inched up 0.97% to \$0.0104.

Activity aggregates were depressed as volumes traded fell by 1.04% to see 125,369 shares exchange hands while, turnover dipped by 13.05% to \$49,456.37. Innscor and Simbisa dominated today's volumes and value traded as the claimed 91.08% and 96.15% respectively.





EFE RESEARCH – MARKET COMMENT

31.05.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$244.39	\$244.39	-		-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
PADENGA	31.05.2023	USD\$0.0028	16.06.2023
DELTA	31.05.2023	USD\$0.03 cents	21.06.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Edgars	AGM	Cnr 8 th avenue/Jason Moyo, Bulawayo	0830hrs	15.06.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore, shareholders are advised to exercise caution when dealing in the company shares.



EFE RESEARCH – MARKET COMMENT
31.05.2023