



## RESEARCH – MARKET COMMENT

# Market Comment 31.05.2021

Index	Previous	Today	Move pts	Change %
Industrial	17,761.99	17,805.83	43.84	0.25
Mining	6,825.09	6,820.54	4.54	0.07
ZSE 10	2,964.82	3,005.08	40.27	1.36
ZSE ALL SHARE	5,415.23	5,428.28	13.05	0.24

SOURCE: ZSE

### ZSE wraps month in slight gains...

The market closed the month in the black with the primary All Share Index scratching 0.24% gain to 5428.28pts. The Top Ten was the best performer amongst the indices as it rebounded 1.36% to 3005.08pts with the Industrials adding 0.25% to 17805.83pts. The Minings lost a negligible 0.07% to 6820.54pts as selling pressure persists on the nickel miner Bindura. First Mutual Properties led the risers of the day on a 17.59% to \$13.4000 while, Zimplot followed on a 10.64% to \$4.7990. BAT was 9.65% firmer at \$877.1429 while, beverages group Delta ticked up 3.92% to \$60.9280. Banking group FBC added 3.44% to \$29.9989 as it completed the top five winners set. Conglomerate Meikles increased 0.99% to \$68.3263 while, OKZIM was 1.98% higher at \$17.9972. Sixteen counters rose against thirteen that lost ground while, four sailed stable.

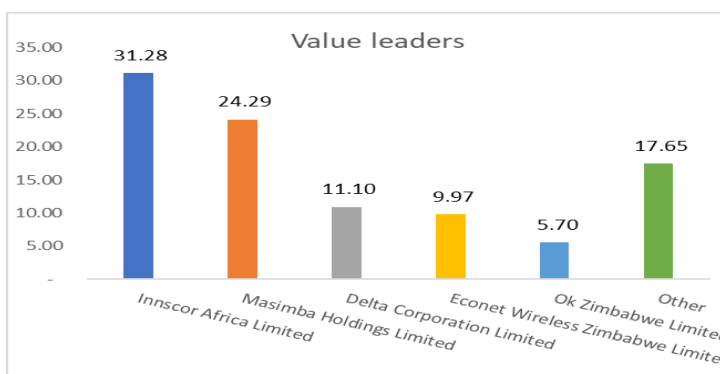
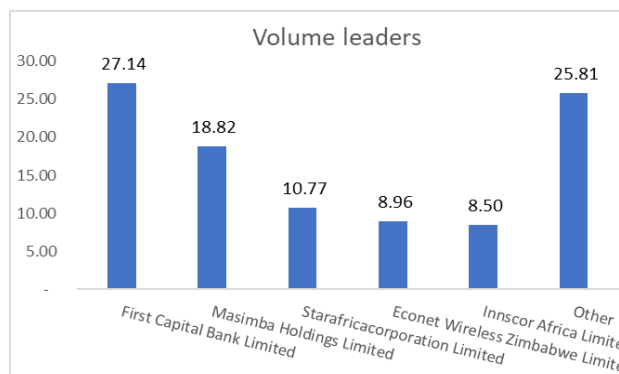
First Mutual properties topped the losers of the day on a 12.80% to \$25.1125 albeit closing bid higher at \$26.0000 while, Simbisa slumped 11.21% to close at \$35.3700. First Capital lost 3.99% to reach \$3.5184 as demand continued to wane in the banking group. Milk processor Dairibord was 3.94% lower at \$17.5000. ZHL dropped 3.25% to \$2.9000 on selling pressure. Innscor, Masimba and Delta anchored the value aggregates of the day as the trio claimed 31.28%, 24.29% and 11.10%. First Capital and Masimba drove the volume totals on a 27.14% contribution. Foreign purchases accounted for a mere 0.07% of the day's turnover while, sales claimed 21.62% of the same, Elsewhere, Telecom giant Econet extended the publication of FY2021 results to 30 June 2021.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	603,857,566,933	602,390,051,679	0.24
Turnover ZWL \$	118,534,255.00	245,709,468.35	51.76
Foreign buys ZWL \$	80,638.00	3,027,232.50	80,638.00
Foreign sales ZWL \$	25,631,986.00	155,786,295.00	25,631,986.00
No. of trades	239	449	46.77
Volume	5,320,938	9,082,432	41.42

Today's Gainers	Price	Change	% Change
First Mutual Properties Limited	1,340.00	200.42	17.59
Zimplot Holdings Limited	679.90	65.40	10.64
British American Tobacco Zimbabwe Limited	87,714.29	7,719.29	9.65
Delta Corporation Limited	6,092.80	230.06	3.92
Fbc Holdings Limited	2,999.89	99.89	3.44

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	2,511.26	368.61	12.80
Simbisa Brands Limited	3,537.00	446.58	11.21
First Capital Bank Limited	351.84	14.61	3.99
Dairibord Holdings Limited	1,750.00	71.69	3.94
Zimre Holdings Limited	290.00	9.75	3.25

## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.2750

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	1.9769	-0.89	1.9800	1.0000	2.1600	10200	\$20164.00

### Dividend Monitor

Counter	LDR	Rate	Payment Date
CBZ	04/06/2021	\$2.8737	18/06/2021
GBH	11/06/2021	\$0.0142	18/06/2021

### Upcoming Events

Company	Event	Venue	Time	Date
RIOZIM	AGM	Virtual	10.30am	04.06.2021
ZIMFLOW	AGM	Southerton, Harare	10.00hrs	10.06.2021

### Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Padenga	10.05.21	The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares