

Market Comment 31.05.2018

Index	Previous	Today	Move pts	Change %
Industrial	357.59	361.53	3.94	1.10
Mining	151.53	151.53	0.00	0.00
ZSE 10	109.56	111.20	1.64	1.50
ZSE ALL SHARE	107.13	108.30	1.17	1.09

SOURCE: ZSE

Slow trading day in month ending session...

Activity in Thursday's session was mainly confined in three counters, Econet, SeedCo and Turnall as the month of May came to a close. All activity aggregate measures declined as reflected in volumes exchanged which slumped 38.95% to 3.22m shares yielding a value of \$3.55m which was 15.09% down from prior session. Econet contributed the bulk of volumes traded claiming 51.35% as Turnall and SeedCo added 21.74% and 21.11%. Econet and SeedCo again led the value contributors, accounting for 52.59% and 44.13% apiece. Foreign participation remained depressed as inflows at \$0.37m dropped 46.87% while, no outflows were recorded in the session, to leave a net funds inflow position for the day.

Six bulls emerged for the day against four bears as the market established a positive market breadth. Turnall led the risers of the day with a 10.53% jump to \$0.0105 while, SeedCo followed after rallying 10.03% and closed at \$2.7500, ahead of its results slated tomorrow. Econet surged 5.42% to \$0.9488, having traded at an intra-day high of \$0.9500, post the release of its FY18 results, where the company reported a PAT of \$132m comparable to 37m of the same period. Top Capitalised stock Delta enjoyed a 0.61% lift to see it trading at \$2.0700 on firming demand. Masimba reversed its previous losses with a 0.35% gain to settle at \$0.05800, as retailer OKZIM completed the winners set with a 0.31% rise to close at \$0.2200, despite selling pressure on the stock. The duo of heavy caps in Hippo and Old Mutual led the losers of the day with 6.09% and 4.54% plunges to settle at \$1.5025 and \$7.5000 where demand could be established. Meikles was 2.57% softer at \$0.3600 while, Star Africa lost 1.01% to \$0.0196 on waning demand. Resultantly, the three broad indices (All shares, Industrial and Top Ten) closed the session in the black after ticking up 1.09%, 1.10% and 1.50% to 108.30pts, 361.53pts and 111.20pts respectively. The Mining Index was flat at 151.53pts with no activity in the resources sector.

Market Snapshot	Today	Previous	Change
Market Cap US\$	10,393,237,117	10,281,117,095	1.09
Turnover US\$	3,555,892.87	4,187,747.80	15.09
Foreign buys US\$	373,749.75	703,432.10	46.87
Foreign sales US\$	0.00	5,024.23	100.00
No. of trades	61	146	58.22
Volume	3,220,497	5,275,221	38.95

Gainers	Price	Change	%Change	Fallers	Price	Change	%Change
TURN.zw	1.05	0.10	10.53	HIPO.zw	150.25	9.75	6.09
SEED.zw	275.00	25.06	10.03	OML.zw	750.00	35.65	4.54
ECO.zw	94.88	4.88	5.42	MEIK.zw	36.00	0.95	2.57
DLTA.zw	207.00	1.26	0.61	SACL.zw	1.96	0.02	1.01
MSHL.zw	5.80	0.02	0.35				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$2.0500	0.0000	\$2.0500	-	\$2.1000	\$0.8207	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Dairibord	18.05.2018	\$0.002	28.05.18
ZPI	18.05.2018	\$0.0003	23.05.18

Upcoming Events

Company	Event	Venue	Time	Date
Edgars	AGM	8 th Ave/J.Moyo, Bulawayo	0900hrs	07.06.18
Turnall	AGM	Jacaranda Room, Rainbow Towers	0900hrs	07.06.18
FMHL	AGM	Royal Harare Golf club	1430hrs	11.06.18
RTG	AGM	Jacaranda Rooms 1&2, Rainbow Towers	1200hrs	13.06.18
RioZim	AGM	1 Kenilworth Road, Highlands	1030hrs	21.06.18
Dawn	AGM	Ophir Room, Monomotapa hotel	1000hrs	28.06.18
African Sun	AGM	Kariba Room, Holiday Inn, Harare	1200hrs	28.06.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
SeedCo	03.20.18	Company granted Exchange Control Authority to partially –unbundle external operation, by a way of dividend-in-specie, raise capital and dual-list external operations in Botswana.