

Market Comment 31.05.2017

Index	Previous	Today	Move pts	Change %
Industrial	161.20	162.34	1.14	0.71
Mining	69.23	69.63	0.40	0.58

SOURCE: ZSE

Industrials close month end session in the black...

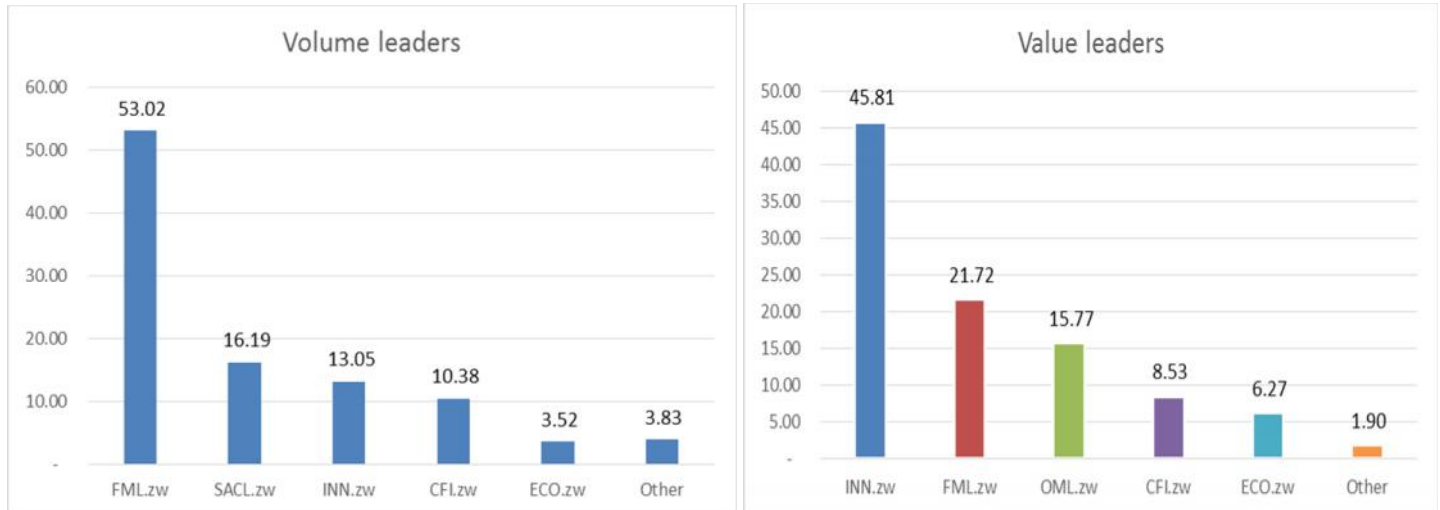
The Industrial Index continued in the positive trend in the final session of the month as the benchmark Industrial Index advanced a further 0.71% to close at 162.34pts. Eight counters gained against two fallers to set a positive market breadth. Heavies Innscor and Econet were amongst the risers to drive the index northwards after putting on 5.08% and 1.16% to settle at \$0.6000 and \$0.3050 respectively. Zimplow topped the risers list with a 16.47% surge to settle at \$0.0396 on a rare trade. Meikles was 6.6% higher at \$0.2100 while, FBC advanced 11.11% to see its shares being swapped at \$0.0120. Star Africa and CFI rose 9.09% and 3.3% to end pegged at \$0.0120 and \$0.1405 in that order. The Mining Index was 0.58% firmer at 69.63pts, buoyed by gains in Bindura which rebounded 1.70% to trade at \$0.0300. Gains for the day were mitigated by losses obtained in the duo of FML and Lafarge which dropped 12.50% and 0.13% to trade lower at \$0.0700 and \$0.3995 apiece.

The market activity slightly improved from yesterday with volumes going up 43.44% to 1.89m shares while, values of the day added 20.45% and closed at \$0.32m. FML and Star Africa emerged the top volume drivers of the day after making a combined 69.21% contribution to the total. Value wise, Innscor drove the market spend with a contribution of 45.81% while, other notable trades were in FML that claimed 21.72% and Old Mutual which accounted for 15.77% of same. Foreign play reflected that \$71,098 in Inflows for the day were recorded against \$3,478 in outflows to see a net funds inflow position.

Market Snapshot	Today	Previous	Change
Market Cap US\$	4,740,101,598	4,684,203,777	1.19
Turnover US\$	323,510	268,589	20.45
Foreign buys US\$	71,098	0	-
Foreign sales US\$	3,478	0	-
No. of trades	32	23	39.13
Volume	1,892,086	1,319,080	43.44

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
ZIMW.zw	3.96	0.56	16.47	FML.zw	7.00	1.00	12.50
FBC.zw	12.00	1.20	11.11	LACZ.zw	39.95	0.05	0.13
SACL.zw	1.20	0.10	9.09				
MEIK.zw	21.00	1.30	6.60				
INN.zw	60.00	2.90	5.08				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.
Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.