



Members of the Zimbabwe Stock Exchange

Market Comment 31.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	104.78	104.70	0.08	0.08
Mining	25.54	25.54	0.00	0.00

SOURCE: ZSE

Industrials slip at month-end as trades remain buoyant...

The ZSE Industrial Index capped the final session of the month on the back foot after a marginal 0.08% decline to 104.70pts though market aggregates remained buoyant. Despite a slump on yesterday, aggregates remained firm with values surpassing the psychological \$1m mark at \$1.25m. The market shored 11.45m shares with the main drivers of the aggregate being Pearl, Innscor, and Simbisa that accounted for a combined 98.59% of the total. Values of the day were driven by the same trio with Innscor leading having accounted for 51.74% whilst Simbisa and Pearl followed with respective contributions of 33.54% and 8.13%. Foreign play dominated the session with back to back block trades in Innscor and Simbisa seeing them driving both the demand and supply.

Only six counters were active for the day with a distribution of one riser coming up against two fallers to leave the market on a negative breadth of one. Of the two fallers Pearl led on a 9.09% fall to \$0.0200 while Simbisa was the other decliner having softened by a negligible margin leaving it little changed at \$0.1400. Delta was the sole riser of the day on a 0.04% uplift to \$0.7100, its high from yesterday. The mining Index saw another flat session of trading as it held forte at 25.54pts with no trades in the cluster. Meanwhile, Econet saw no trades in today's call ahead of the release of the group's full year results to February 2016, the stock ended bid at \$0.2200 while offers reflected at yesterday's closing price of \$0.2300.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,881,344,798	2,883,447,819	0.07
Turnover US\$	1,252,445	2,401,943	47.86
Foreign buys US\$	100,000	1,433,513	93.02
Foreign sales US\$	179,868	602,988	70.17
No. of trades	11	35	68.57
Volume	11,451,311	33,763,278	66.08

Gainers	Price	Change	% Change
DLTA.zw	71.00	0.03	0.04

Losers	Price	Change	%Change
PEAR.zw	2.00	0.20	9.09
SIM.zw	14.00	0.00	0.00

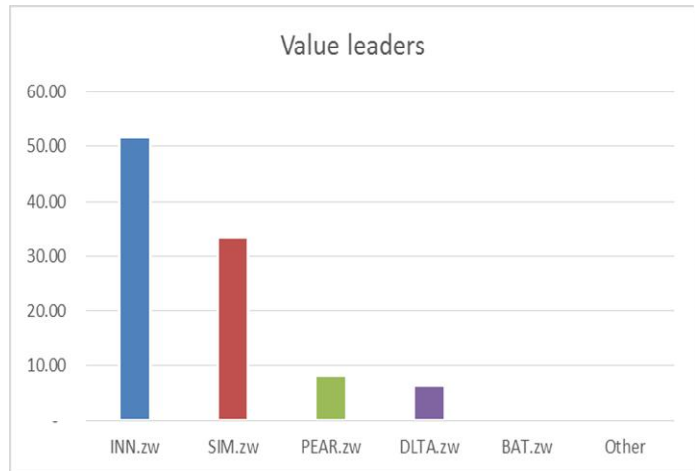
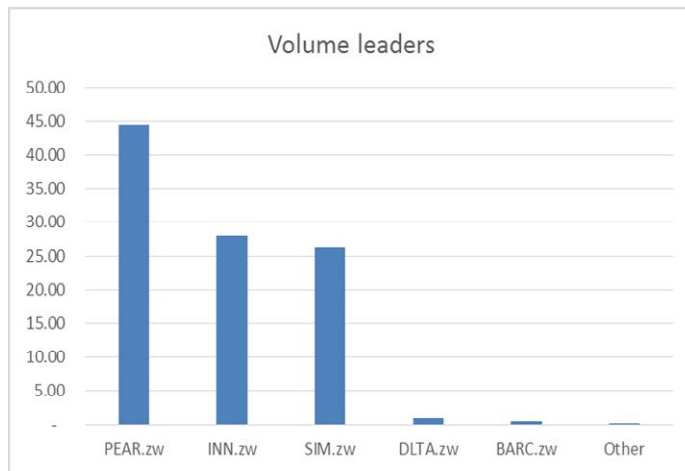
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Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16
ZPI	03.06.16	1.2c	07.06.16

Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	14.30hrs	9.06.16
RTG	AGM	RTG Hotel, Jacaranda rooms 2&3, Harare	12.00hrs	15.06.16
RIOZIM	AGM	Head office RioZim, 1 Kenilworth Harare	10.30hrs	23.06.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplow	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16
Lafarge	AGM	Manresa Club, Arcturus Road, Harare	10:30hrs	22.6.16
African Sun	AGM	Holiday Inn, Inyanga Room, Harare	12:00hrs	30.6.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.16	Discussions that may have material effect on the company's stocks price
Hwange	07.03.16	Discussions that may lead to transactions which may have an impact on the share price
PPC	31.5.16	Discussions that may lead to transactions which may have an impact on the share price

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