

Market Comment 31.03.2017

Index	Previous	Today	Move pts	Change %
Industrial	138.75	138.99	0.24	0.17
Mining	53.94	58.56	4.62	8.57

SOURCE: ZSE

ZSE firms up in week ending trades...

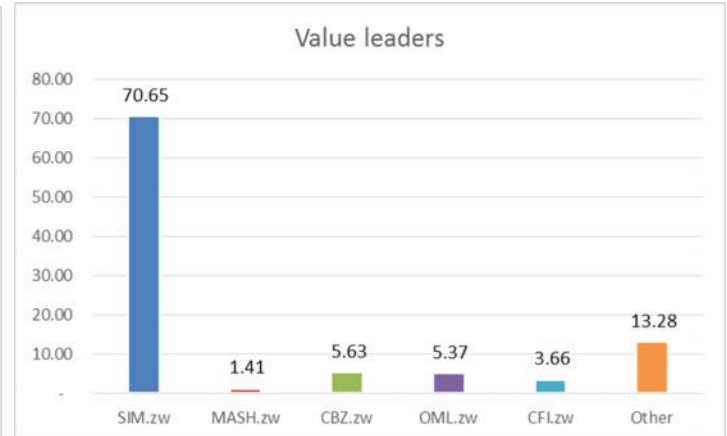
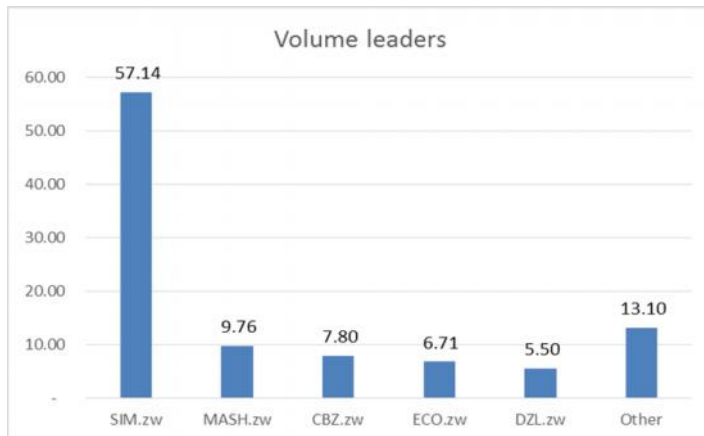
ZSE equities rebounded in Friday trades, closing the final session of the quarter in the black following yesterday's losses. The Industrial Index added 0.17% to 138.99pts supported by heavyweight gains in SeedCo, Old Mutual, PPC and Econet among others. SeedCO went up 2.15% to \$0.9500 while Old Mutual, PPC and Econet notched 0.80%, 0.79% and 0.06% to \$3.5618, \$0.6350 and \$0.1605 respectively. CFI, FML and Simbisa were amongst the gainers for the day after putting on 0.83%, 0.59% and 0.58% to trade at \$0.1215, \$0.6860 and \$0.1710 in that order. Overall, eight counters gained against four that lost ground, leaving the market with a positive breadth. The gains cantered on the back of renewed interest in selected stocks which has lifted the day's performance on the bourse. On the fallers zone were the quartet of Dawn , RTG, Mash and CBZ which dropped 3.85%, 0.83% , 0.50% and 0.10% to see their shares being swapped at \$0.01250, \$0.0119, \$0.0200 and \$0.0999 apiece.

Meanwhile, both value and volume traded surged for the day going up by 17.97% and 258.76% to \$0.38m and 2.77m shares respectively. Foreign portfolio investment recorded a nil position against outflows of \$0.27m resulting in a net outflow position. Outflows contribution to total turnover improved from prior session to 72.22%. The Mining Index edged higher, closing the week at 58.56pts after ticking up by a hefty 8.57% buoyed by gains obtained in RioZim. The miner topped the risers of the day with a 17.47% surge to trade higher at \$0.4000, post its impressive set of results released today where management recorded profit after tax of \$1.8m from a loss last year.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,871,279,708.00	3,858,384,159.00	0.33
Turnover US\$	380,957	322,937	17.97
Foreign buys US\$	0	4,401	100.00
Foreign sales US\$	271,307	14,763	1737.70
No. of trades	52	39	33.33
Volume	2,776,184.00	773,817.00	258.76

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
RIOZ.zw	40.00	5.95	17.47	DAWN.zw	1.25	0.05	3.85
SEED.zw	95.00	2.00	2.15	RTG.zw	1.19	0.01	0.83
CFI.zw	12.15	0.10	0.83	MASH.zw	2.00	0.01	0.50
OML.zw	356.18	2.81	0.80	CBZ.zw	9.99	0.01	0.10
PPC.zw	63.50	0.50	0.79				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
CFI	AGM	Meikles	1100hrs	31.03.17

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.