

Market Comment 31.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	97.17	97.61	0.44	0.45
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

ZSE caps Q1 with a cheer...

The month of March closed on a good note with the Industrial Index recovering from the penultimate session losses and adding 0.45% to close at 97.61pts anchored by resurgent demand in most heavy cap stocks. Surging demand at month end saw the benchmark Index cap the first quarter of 2016 with a gain, though it is down -15.01% from its year opening level. The resources index was unchanged at 19.53 pts with no trades recorded in the resources sector ending Q1 in the negative having lost 17.66% as capitalization issues remain a challenge in the cluster. Total turnover however declined 34.80% and remained below \$1m mark at \$0.64 from 3.35m shares with Delta and Econet accounting for the bulk of the day's value outturn while Barclays sustained the volume aggregate. Overall, 21 counters were active with 11 gaining while, only 1 lost value and the remainder of 9 stocks traded unchanged.

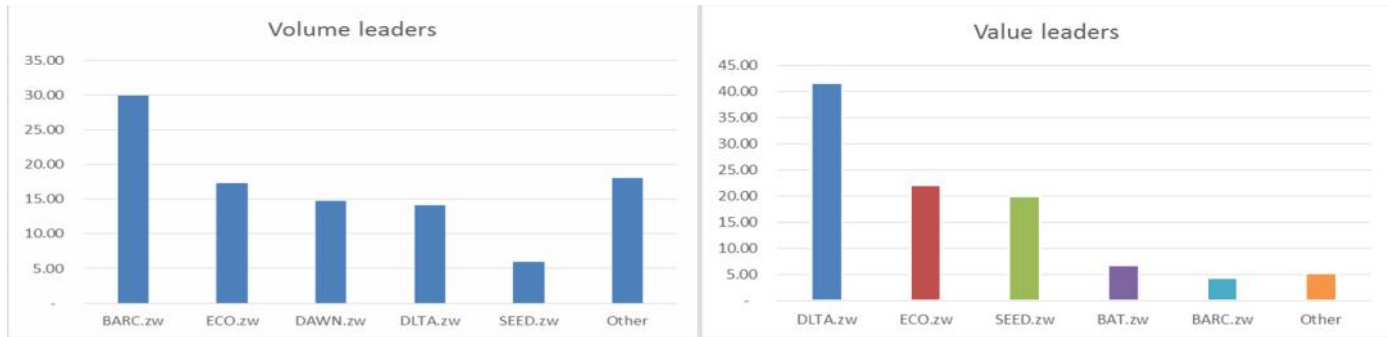
Crocodile skin producer Padenga, which released an impressive set of financials yesterday, came as the top the riser on an 18.33% upsurge to settle at \$0.0710 as only 14,555 shares exchanged hands. Top stocks Old Mutual, Innscor, Econet and BAT were among the gainers of the day adding 1.45%, 1.26%, 0.53% and 0.45% to end the session at \$2.2025, \$0.1873, \$0.2443 and \$10.7500 respectively. Star Africa was 5.26% firmer at \$0.0100 while, Zimplow added 0.51% to close at \$0.0200. Dually-listed PPC was the sole counter to shed weight in today's trades after easing 0.36% and closed at \$0.6975. The month-end session was mainly dominated by local players as inflows slipped 94.37% to \$0.04m while, outflows marginally rose 8.23% on yesterday which accounted for 6.78% and 23.01% on the value outturn respectively. The bourse closed in a net funds outflow position of \$0.10m.

Market Snapshot

	Today	Previous	Change
Market Cap US\$	2,645,057,408	2,633,294,084	0.45
Turnover US\$	638,724	979,578	34.80
Foreign buys US\$	43,281	768,799	94.37
Foreign sales US\$	146,983	135,801	8.23
No. of trades	53	60	11.67
Volume	3,344,850	12,775,529	73.82

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
PHL.zw	7.10	1.10	18.33	PPC.zw	69.75	0.25	0.36
SACL.zw	1.00	0.05	5.26				
OML.zw	220.25	3.12	1.44				
INN.zw	18.73	0.23	1.24				
ECO.zw	24.43	0.13	0.53				

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16
Getbucks	15.04.16	0.0457c	29.04.16
Padenga	15.04.16	0.41c	29.04.16

Upcoming Events

Company	Event	Venue	Time	Date
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16

Cautionaries

Company	Issue Date	Subject
Innskor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price