



EFE RESEARCH – MARKET COMMENT

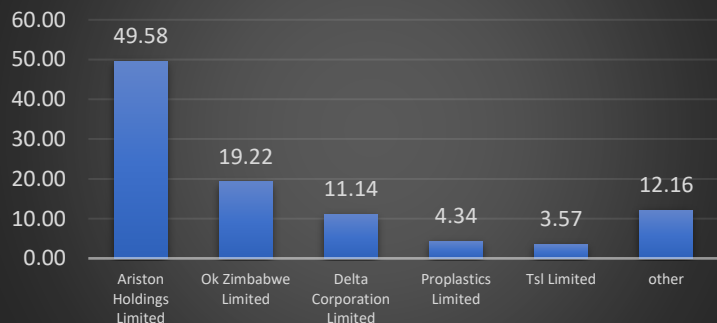
31.01.2023

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Cafca Limited	264.6000	14.99
Seed Co Limited	218.2000	14.99
Dairibord Holdings Limited	59.8500	14.99
Masimba Holdings Limited	114.6000	14.95
Proplastics Limited	58.9500	14.91

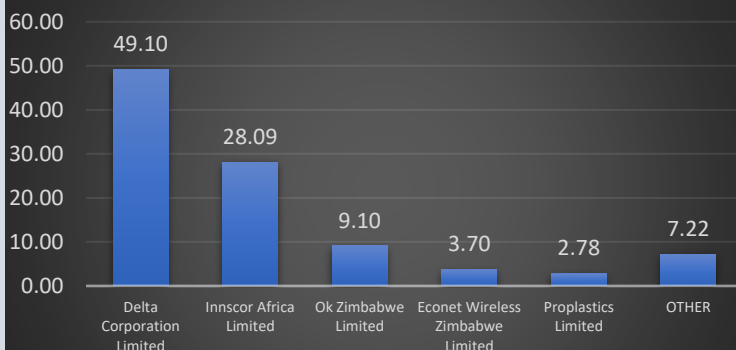
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	8.0073	7.86
Amalgamated Regional Trading (Art) Holdings Limited	18.0000	5.03
Starafriacorporation Limited	1.8835	3.92
Ariston Holdings Limited	4.5792	3.62
Nampak Zimbabwe Limited	12.1050	3.59

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,267,711,598,571	0.83
Turnover ZWL \$	597,346,892.17	229.85
Foreign buys ZWL \$	58,138,005.00	14255.06
Foreign sales ZWL \$	256,593,653.50	5416.36
Volume	6,488,718	164.37

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	22,813.24	0.82
ZSE 10	13,824.24	0.03
ZSE-Agriculture	100.93	3.86
Mid-Cap	48,200.90	2.83

Mid-Caps drives the market...

The Mid-cap counters carried the market in month-ending session as reflected in their index that added 2.83% to close at 48200.90pts. The ZSE Agriculture Index gained 3.86% to 100.93pts while, the primary All Shares Index put on 0.82% to end at 22813.24pts. The Top Ten Index slipped a marginal 0.03% to settle at 13824.24pts. Leading the top five winners' pack was the trio of Cafca, Seed Co Limited and Dairibord that gained a similar 14.99% to close at \$264.6000, \$218.2000 and \$59.8500 in that order. Masimba Holdings Limited added 14.95% to \$114.6000 as plastic manufacturer Proplastics surged 14.91% to \$58.9500 to fasten the top five risers of the day. Property concern Mashonaland Holdings led the fallers of the day on a 7.86% decline to \$8.0073 followed by ART Holdings that retreated 5.03% to \$18.0000. Sugar processor Star Africa gave up 3.92% to \$1.8835 as Ariston Holdings slid 3.62% to \$4.5792. Packaging group Nampak trimmed 3.59% to \$12.1050 post the release of its financials in which its revenue increased by 43.16% to \$52.52bn as profit for the year was at \$2.61bn.

Activity aggregates improved in the session as volumes traded soared 164.37% to 6.49m shares while, turnover grew 229.85% to \$597.35m. Delta and Inncor were the value leaders of the day as they claimed a combined 77.19% of the outturn. Volume leaders were Ariston Holdings, OK Zimbabwe and Delta which accounted for a shared 79.94% of the total shares that traded. On the VFEX, Padenga Holdings tumbled 2.31% to USD\$0.2875 while, Simbisa went down 0.09% to USD\$0.4300. Bindura Nickel was flat at USD\$0.0240 on 100 shares. The Datvest ETF ticked up 0.64% to \$1.5000 while, the MIZ ETF rose 0.04% to \$1.2966. Losses were recorded in the Old Mutual and Morgan and CO MCS ETFs which trimmed 4.19% and 0.18%. Cumulatively 33,161 units worth \$108,918.96 traded in the ETFs. The Tigere REIT remained unchanged at \$50.6200 on 5,063 shares.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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