

Market Comment 31.01.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	527.77	525.90	1.87	0.35
Mining	213.10	213.10	0.00	0.00
ZSE 10	158.58	158.28	0.30	0.19
ZSE ALL SHARE	158.09	157.54	0.55	0.35

SOURCE: ZSE

ZSE closes month in the red...

Cassava Smartech Zimbabwe Limited

The market swayed back into the red in the final session of the month with the primary All Share Index and the Industrials letting go a similar 0.35% to end pegged at 157.54pts and 525.90pts respectively. The ZSE Top Ten Index retreated 0.19% to close at 158.28pts weighed down by Cassava, Econet and Delta. The top faller of the day was Dairibord that succumbed 20% to trade at \$0.1400, followed by OKZim that dipped 9.38% to \$0.2900. Property concern FMP dropped 6.25% to \$0.0750 while, Star Africa shed 5.08% to \$0.0112. The fintech group Cassava completed the top five fallers of the day after dropping 1.23% to end at \$1.5070. Other notable shakers were Econet and Delta which lost 1.02% and 0.51% on profit taking.

The risers of the day were led by property group ZPI with a 13.88% rise to \$0.0320, trailed by insurer Old Mutual that garnered 8.36% to close at a vwap of \$9.9454 having traded an intra-day high of \$10.0000. African Sun extended gains from the previous session as it pulled up 7.69% to \$0.1400 while, Zimpapers advanced 2.04% to \$0.0600. Innscor completed the risers list with a 1.41% lift to \$2.1001 closing with a spread of \$2.0800-\$2.1000. Volumes of shares traded ballooned 701.04% to 42.46m as ZPI anchored the aggregate after claiming 65.34% of the total. Market spend surged 98.24% to \$15.54m with value drivers emerging to be Old Mutual (21.62%), Econet (19.37%), Innscor (15.63%) and Simbisa (13.06%). Elsewhere, TSL reported a PAT of \$12.9m which was a 167% jump from previous comparable period.

Market Snapshot	Today	Previous	Change
Market Cap US\$	20,888,434,267	20,978,299,634	0.43
Turnover US\$	15,544,946.56	7,841,348.23	98.24
Foreign buys US\$	3,739,263.61	4,123,726.46	9.32
Foreign sales US\$	3,657,257.60	3,944,967.87	7.29
No. of trades	178	188	5.32
Volume	42,457,824.00	5,300,345.00	701.04

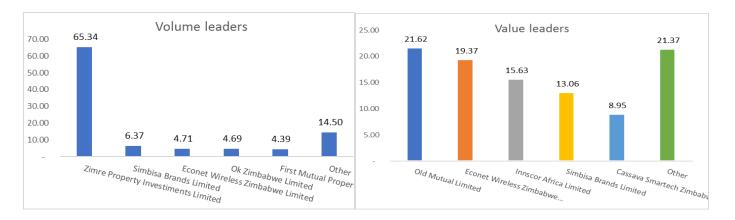
Today's Gainers	Price	Change	% Change
Zimre Property Investments Limited	3.20	0.39	13.88
Old Mutual Limited	994.54	76.76	8.36
African Sun Limited	14.00	1.00	7.69
Zimbabwe Newspapers (1980) Limited	6.00	0.12	2.04
Innscor Africa Limited	210.01	2.92	1.41
Today's Losers		~ !	o/ a l
·	Price	Change	% Change
Dairibord Holdings Limited	14.00	3.50	20.00
Ok Zimbabwe Limited	29.00	3.00	9.38
First Mutual Properties Limited	7.50	0.50	6.25
Starafricacorporation Limited	1.12	0.06	5.08

150.70

1.88

1.23

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$9.9454	8.36	\$10.0000	337,919	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
Delta	25.01.19	\$0.0250	13.02.19
TSL	15.02.19	\$0.0700	25.02.19

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Nampak	AGM	68 Birmingham Road, Southerton	1200hrs	06.02.19
Ariston	AGM	Royal Harare Golf Club	1430hrs	19.02.19
Powerspeed	AGM	Powerspeed complex, Graniteside	1100hrs	28.02.19
CAFCA	AGM	54 Lytton Road, Workington, Harare	1200hrs	28.02.19

Cautionaries

Si	mbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CI	BZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
E	conet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
E	dgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
Ri	ioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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