

## Market Comment 31.01.2019

| Index         | Previous | Today  | Move pts | Change % |
|---------------|----------|--------|----------|----------|
| Industrial    | 527.77   | 525.90 | 1.87     | 0.35     |
| Mining        | 213.10   | 213.10 | 0.00     | 0.00     |
| ZSE 10        | 158.58   | 158.28 | 0.30     | 0.19     |
| ZSE ALL SHARE | 158.09   | 157.54 | 0.55     | 0.35     |

SOURCE: ZSE

### ZSE closes month in the red...

The market swayed back into the red in the final session of the month with the primary All Share Index and the Industrials letting go a similar 0.35% to end pegged at 157.54pts and 525.90pts respectively. The ZSE Top Ten Index retreated 0.19% to close at 158.28pts weighed down by Cassava, Econet and Delta. The top faller of the day was Dairibord that succumbed 20% to trade at \$0.1400, followed by OKZim that dipped 9.38% to \$0.2900. Property concern FMP dropped 6.25% to \$0.0750 while, Star Africa shed 5.08% to \$0.0112. The fintech group Cassava completed the top five fallers of the day after dropping 1.23% to end at \$1.5070. Other notable shakers were Econet and Delta which lost 1.02% and 0.51% on profit taking.

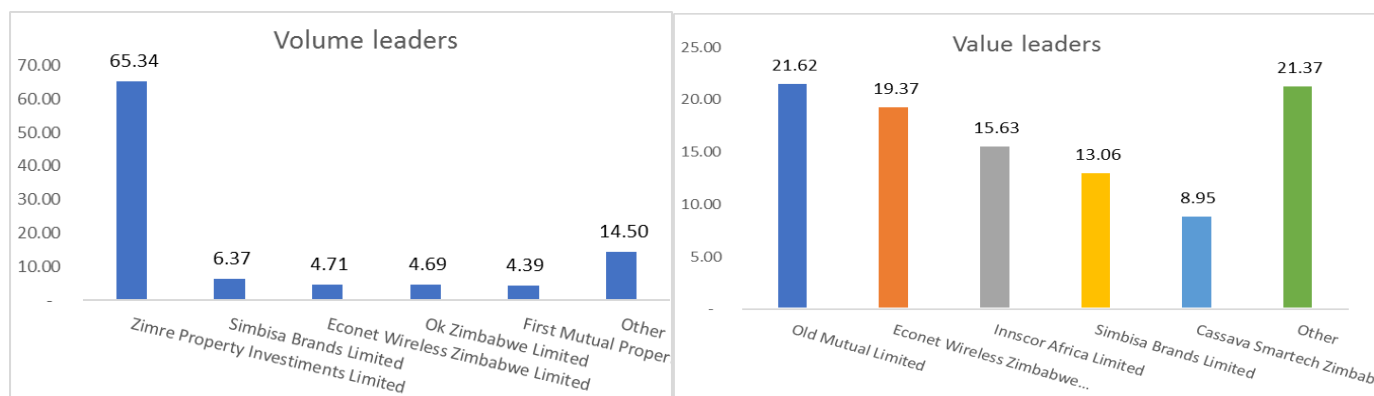
The risers of the day were led by property group ZPI with a 13.88% rise to \$0.0320, trailed by insurer Old Mutual that garnered 8.36% to close at a vwap of \$9.9454 having traded an intra-day high of \$10.0000. African Sun extended gains from the previous session as it pulled up 7.69% to \$0.1400 while, Zimpapers advanced 2.04% to \$0.0600. Innscor completed the risers list with a 1.41% lift to \$2.1001 closing with a spread of \$2.0800-\$2.1000. Volumes of shares traded ballooned 701.04% to 42.46m as ZPI anchored the aggregate after claiming 65.34% of the total. Market spend surged 98.24% to \$15.54m with value drivers emerging to be Old Mutual (21.62%), Econet (19.37%), Innscor (15.63%) and Simbisa (13.06%). Elsewhere, TSL reported a PAT of \$12.9m which was a 167% jump from previous comparable period.

| Market Snapshot    | Today          | Previous       | Change |
|--------------------|----------------|----------------|--------|
| Market Cap US\$    | 20,888,434,267 | 20,978,299,634 | 0.43   |
| Turnover US\$      | 15,544,946.56  | 7,841,348.23   | 98.24  |
| Foreign buys US\$  | 3,739,263.61   | 4,123,726.46   | 9.32   |
| Foreign sales US\$ | 3,657,257.60   | 3,944,967.87   | 7.29   |
| No. of trades      | 178            | 188            | 5.32   |
| Volume             | 42,457,824.00  | 5,300,345.00   | 701.04 |

| Today's Gainers                    | Price  | Change | % Change |
|------------------------------------|--------|--------|----------|
| Zimre Property Investments Limited | 3.20   | 0.39   | 13.88    |
| Old Mutual Limited                 | 994.54 | 76.76  | 8.36     |
| African Sun Limited                | 14.00  | 1.00   | 7.69     |
| Zimbabwe Newspapers (1980) Limited | 6.00   | 0.12   | 2.04     |
| Innscor Africa Limited             | 210.01 | 2.92   | 1.41     |

| Today's Losers                    | Price  | Change | % Change |
|-----------------------------------|--------|--------|----------|
| Dairibord Holdings Limited        | 14.00  | 3.50   | 20.00    |
| Ok Zimbabwe Limited               | 29.00  | 3.00   | 9.38     |
| First Mutual Properties Limited   | 7.50   | 0.50   | 6.25     |
| Starafriacorporation Limited      | 1.12   | 0.06   | 5.08     |
| Cassava Smartech Zimbabwe Limited | 150.70 | 1.88   | 1.23     |

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | MARKET CAP       |
|---------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL   | \$9.9454    | 8.36     | \$10.0000   | 337,919    | \$12.7000  | \$4.5000  | \$170,174,021.90 |

## Dividend Monitor

| Counter | LDR      | Rate     | Payment Date |
|---------|----------|----------|--------------|
| Delta   | 25.01.19 | \$0.0250 | 13.02.19     |
| TSL     | 15.02.19 | \$0.0700 | 25.02.19     |

## Upcoming Events

| Company    | Event | Venue                              | Time    | Date     |
|------------|-------|------------------------------------|---------|----------|
| Nampak     | AGM   | 68 Birmingham Road, Southerton     | 1200hrs | 06.02.19 |
| Ariston    | AGM   | Royal Harare Golf Club             | 1430hrs | 19.02.19 |
| Powerspeed | AGM   | Powerspeed complex, Graniteside    | 1100hrs | 28.02.19 |
| CAFCA      | AGM   | 54 Lytton Road, Workington, Harare | 1200hrs | 28.02.19 |

## Cautionaries

|         |          |   |
|---------|----------|---|
| Simbisa | 24.07.17 | Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)               |
| CBZ     | 02.05.17 | Regulatory matter which one of the company's subsidiary is involved, is still under discussion  |
| Econet  | 17.09.18 | The board is engaged in discussions that may have an impact on the value of shares.   |
| Edgars  | 30.10.18 | Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.                  |
| RioZim  | 01.11.18 | Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed. |