

## Market Comment 31.01.2017

Index	Previous	Today	Move pts	Change %
<b>Industrial</b>	140.98	140.24	0.74	0.52
<b>Mining</b>	56.31	56.31	0.00	0.00

SOURCE: ZSE

### ZSE falters in month ending trades despite upsurge in aggregates...

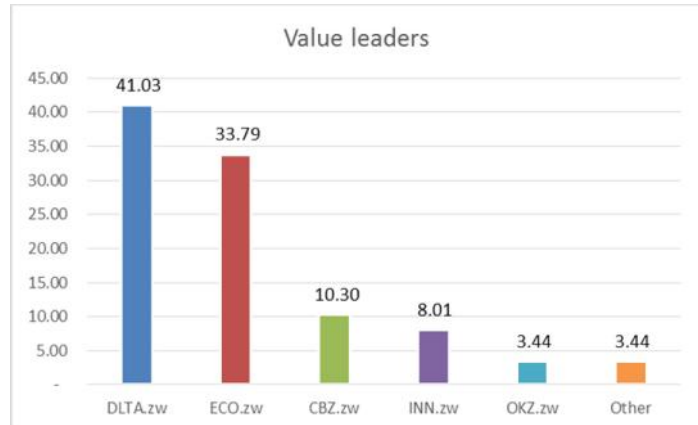
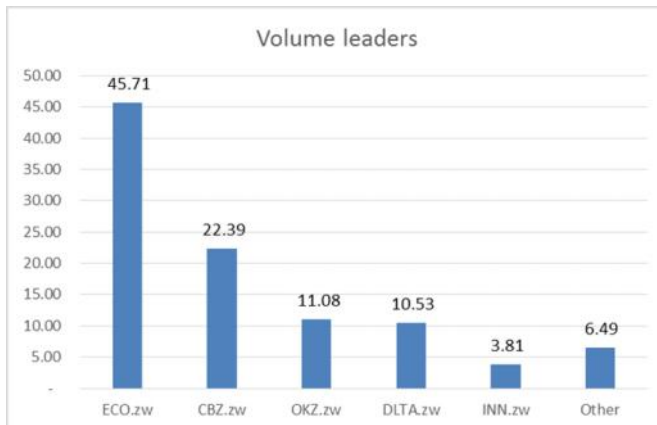
Bearish sentiment prevailed on the market for the 10<sup>th</sup> consecutive session to widen losses on the ZSE by a further 0.52% to 140.24pts in today's session. Heavies Econet, Delta Old Mutual and Innscor continue to exhibit signs of weakness as selling pressure persists in some of these stocks. Telecom giant Econet, headlined the fallers with a 6.28% plunge to settle at \$0.1687, Delta dropped 0.69% to \$0.8893 while, Old Mutual and Innscor declined by a marginal 0.07% and 0.01% to trade at \$3.5075 and \$0.4799 on waning demand. Banking group Barclays shed 3.45% to \$0.0280, Pearl fell 1.14% to \$0.0346 while sugar manufacturers Hippo completed the five fallers set after plummeting 0.65% to see its shares being swapped at \$ 0.3650. Mitigating the loses were heavies Padenga and PPC which added 1.39% and 0.45% to \$0.1673 and \$0.5600 respectively on firming demand.

Aggregate turnover ballooned 94.66% against prior outturn to \$1.03m. Today's value of trades topped the past eleven trading session with Delta and Econet being the top contributors, claiming 41.03% and 33.79% apiece. Volume traded likewise rose 431.07% to 4.50m shares, buoyed by trades in Econet again and CBZ which accounted for 45.71% and 22.39% respectively. Foreign purchases were a mere \$1,095 while outflows stood at \$758,906, leaving the market with a deficit balance of payment.

Market Snapshot	Today	Previous	Change
<b>Market Cap US\$</b>	3,903,660,506.00	3,914,940,170.00	0.29
<b>Turnover US\$</b>	1,025,311	526,724	94.66
<b>Foreign buys US\$</b>	1,095	505,788	99.78
<b>Foreign sales US\$</b>	758,906	487,878	55.55
<b>No. of trades</b>	79	13	507.69
<b>Volume</b>	4,492,797.00	845,994.00	431.07

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
<b>PHL.zw</b>	<b>16.73</b>	0.23	1.39	<b>ECO.zw</b>	<b>16.87</b>	1.13	6.28
<b>PPC.zw</b>	<b>56.00</b>	0.25	0.45	<b>BARC.zw</b>	<b>2.80</b>	0.10	3.45
				<b>PEAR.zw</b>	<b>3.46</b>	0.04	1.14
				<b>DLTA.zw</b>	<b>88.93</b>	0.62	0.69
				<b>HIPO.zw</b>	<b>36.50</b>	0.24	0.65

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

## Dividend Monitor

Counter	LDR	Rate	Payment Date

## Upcoming Events

Company	Event	Venue	Time	Date
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

## Cautionaries

CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta Corporation following the combination of AB InBev and SABMILLER Plc. No changes to the operations of the company and its associates are anticipated. Shareholders are advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt. Shareholders are advised to exercise caution when dealing in the Company's shares...