



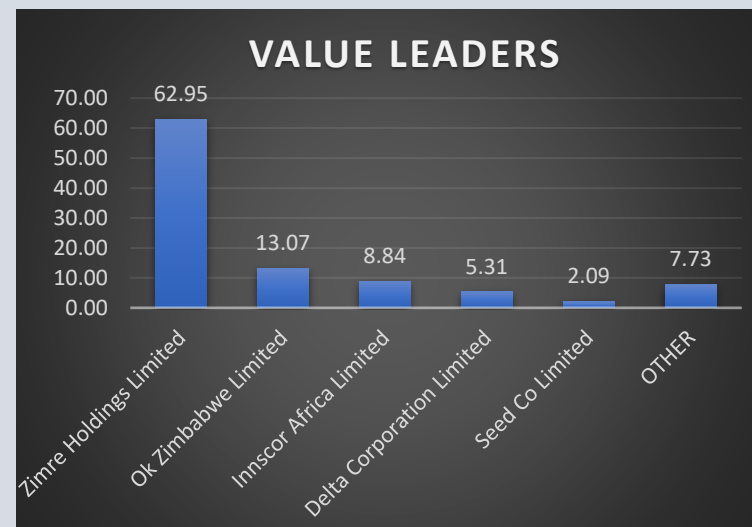
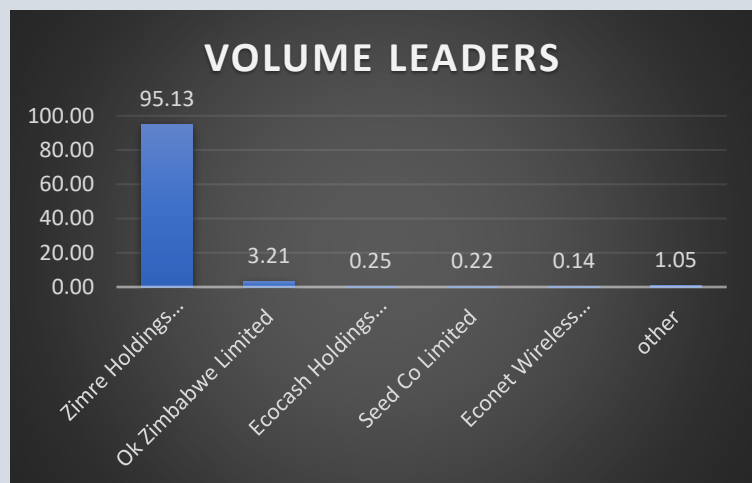
EFE RESEARCH – MARKET COMMENT

30.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Zimre Holdings Limited	5.2500	30.60
Cfi Holdings Limited	411.7000	15.00
First Capital Bank Limited	15.7500	14.66
Econet Wireless Zimbabwe Limited	96.2759	14.42
Innskor Africa Limited	713.6672	14.18

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	9.2477	3.55
Zimplot Holdings Limited	17.0000	0.29
Delta Corporation Limited	359.7727	0.02

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,945,345,063,361	5.89
Turnover ZWL \$	1,483,620,167.05	224.27
Foreign buys ZWL \$	0.00	100.00
Foreign sales ZWL \$	980,605,458.50	1566.94
Volume	176,938,636	2395.75



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	19,493.85	5.89
ZSE 10	12,311.13	6.79
ZSE-Agriculture	73.84	3.26
Mid-Cap	36,642.43	3.26

ZSE closes the year 80.13% higher...

Gains in the blue-chip counters buoyed the market in last session of 2022 to see the ZSE Top Ten Index jump 6.79% to close at 12311.13pts. The mainstream All Share Index advanced 5.89% to close the year with YTD gains of 80.13%. The ZSE Agriculture and the Mid-Cap Indices went up by a similar 3.26% to land at 73.84pts and 36642.43pts apiece. Zimre Holdings headlined the winners pack after the group garnered 30.60% to settle at \$5.2500 in a negotiated deal that saw 9.06% of the company total stake exchange hands. Agriculture concern CFI surged 15.00% to \$411.7000 having traded a measly 100 shares. Banking group First Capital put on 14.66% to close at its YTD peak price of \$15.7500. Econet extended 14.42% to end at a vwap of \$96.7500. Conglomerate Innskor continued its rising tide as the group ticked up 14.18% to \$713.6672. Mashonaland Holdings led the three fallers of the day on a 3.55% dip to \$9.2477 followed by Zimplot that let go 0.29% to \$17.0000. Beverages concern Delta capped the decliners of the day on a 0.02% loss to \$359.7727.

Volumes ballooned 2395.75% to 176.94m to yield a turnover of \$1.48bn which was a 224.27% improvement from prior session. Zimre Holdings anchored the activity aggregates of the day as circa 166.03m shares worth \$871.68m sold by a foreign seller. The trade accounted for 95.13% of total shares traded and 62.95% of the value outturn. Other notable value drivers of the day were OKZIM (13.07%), Innskor (8.84%) and Delta (5.31%). On the VFEX, the duo of Padenga and Simbisa recorded positive price movements with the former adding 0.53% while, the latter grew 9.78%. Bindura and SeedCO International were stable at USD\$0.0230 and USD\$0.2995 respectively. The ETFs traded mixed as the Datvest ETF trimmed 2.18% while, the Old Mutual ETF rose 1.62%. The Morgan and Co MCMS and the Cass Saddle were unchanged at their previous prices. The Tigere REIT shed 4.69% to \$40.9835 on 2.41m units worth \$98.65m.



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30.12.2022

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Hippo	28.12.2022	USD\$0.003	06.01.2023
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.