



Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

30-December-2014



	29-Dec-14	30-Dec-14	% Δ
ZSE Industrials	162.92	163.35	0.26
ZSE Mining	66.31	68.11	2.71
Volume Traded (mn)	0.30	2.15	616.73
Value Traded (US\$ mn)	0.10	1.18	1134.69
Market Cap (US\$ mn)	4,648.60	4,648.60	0.00
Foreign Purchases (US\$ mn)	0.004	1.001	23261.48
Foreign Sales (US\$ mn)	0.000	0.605	0.00

ZSE rebounds in penultimate trades...

Impetus returned to the market ahead of the close of 2014 with both Industrials and Minings edging higher. The Industrial Index firmed 0.26% to 163.35pts while the Mining Index went up 2.71% to settle at 68.11pts. Driving industrials was Econet which eked 0.67% to 59c on a paltry \$933.97 worth of trades, as well as Innscor's 7.14% jump to 60c and Seedco's 2.11% rise to 97c, with outstanding demand in all of them. Recovery play Afdis was up 3.26% to 47.5c bringing its YTD gain to 58.33%. The major riser of the day was NMB that leaped 18.42% to settle at 4.5c. Speculation is that the bank will have a new Chief Executive next year following the resignation of former CE James Mushore. Bindura's 3.45% surge to end at 6c gave uplift to the resources index breaking the last three sessions' 66.31pts stagnation.

Despite the positives, weakness was visible in some stocks. Noteworthy was Delta which lost 1.87% to end at 105c, cement manufacturers PPC that declined 3% to 175c and meat processors Colcom that slumped 3.85c to close at 25c. Colcom last reported that its business is entirely domestic with prospects of regional exports being pursued with feasibility studies of the Angolan market are underway. ART which is currently being restructured to potentially recover from its loss making position in F2015 was the leading decliner shedding 25% to close at 0.30c. Hotelier RTG was also in the cluster with its 12.5% fall to 1.4c.

Zimplow which held its EGM yesterday and received shareholder nod for \$5mn rights issue opening 05 January 2015 and closing 13 February 2015 was in a decline of 19.75% to 6.42c, which is the capital raise price on a meagre \$300.00 worth of trades. Since the announcement of the rights issue the stock has been sustaining a premium above the proposed rights issue price. The holding company is also reported to have also raised \$3.2mn through a property disposal. The cash raised is earmarked to retire short term debt, reduce financing costs and improve overall working capital position.

Active stocks improved to 21 from yesterday's 6. Volumes of the day proportionally leaped 616.73% to 2.15mn shares while turnover soared to \$1.18mn. Foreign investors gave a boost to the ZSE with \$1mn foreign demand being 85% of turnover and \$0.61mn foreign sales constituting 52% of the same. Delta and Seedco were the top traded stocks with respective contributions of 56% and 35% to values traded. Both stocks also anchored foreign trades of the day. In other news Meikles declared US\$0.02 interim dividend to September 2014 worth \$5.08mn and payable on or about 31 January 2015. In its finals to September 2014 agricultural concern Ariston incurred \$4.02mn operating loss, up 48.55% from prior year's \$2.71mn loss and largely made up of \$0.4mn retrenchment costs and \$0.8mn costs incurred in potato plantings with revenue expected in 2015.

*** Market Cap is Inclusive of Econet Class A Shares

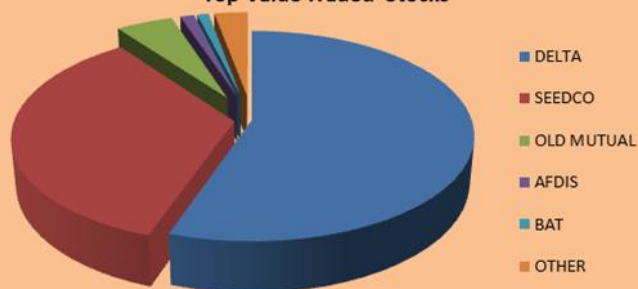
Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	NMBZ	4.50	18.42	30.77
2	INNSCOR	60.00	7.14	25.00
3	BINDURA	6.00	3.45	200.00
4	AFDIS	47.50	3.26	58.33
5	SEEDCO	97.00	2.11	7.78

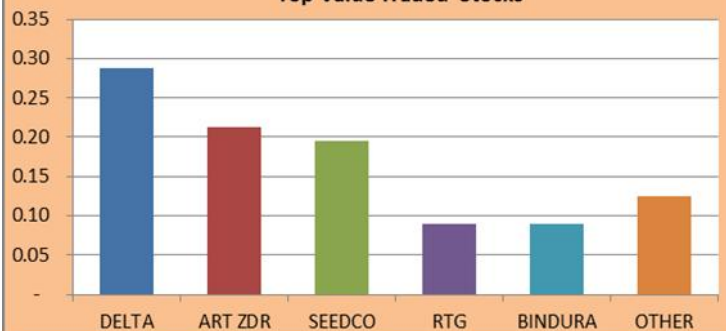
Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	ARTZDR	0.30	25.00	12.50
2	ZIMFLOW	6.42	19.75	83.43
3	RTG	1.40	12.50	12.50
4	COLCOM	25.00	3.85	13.64
5	PPC	175.00	2.78	27.08

Top Value Traded Stocks



Top Value Traded Stocks



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
OK	Interim	0.2c	28.11.14	08 Jan 15
MEIKLES	Interim	2c	16.01.15	31 Jan 15

UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
African Sun	Analyst Briefing	Crowne Plaza Monomotapa, Ophir Room	TBA	

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price

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