



RESEARCH – MARKET COMMENT

Market Comment 30.11.2021

Index	Previous	Today	Move pts	Change %
Industrial	35,548.00	35,367.45	180.55	0.51
Mining	7,185.91	7,193.11	7.20	0.10
ZSE 10	6,715.62	6,714.23	1.39	0.02
ZSE ALL SHARE	10,749.54	10,695.57	53.96	0.50

SOURCE: ZSE

ZSE retreats in month ending session...

The ZSE capped the month of November in the red on weakening demand seen across the board. The All Share Index was 0.50% weaker at 10695.57pts while, the segregated Industrials eased 0.51% to 35367.445pts. The Blue-Chip Index lost a negligible 0.02% to 6714.23pts while, on the contrary, the Mining Index was the only gainer among its kind as it added 0.10% to close at 7193.11pts. Retailer OK Zimbabwe led the laggards of the day as it succumbed 8.57% to \$23.0835, trailed by First Mutual Holdings which declined 7.69% to \$21.0000. Simbisa shed 5.04% to \$80.0718 while, apparel retailer Edgars was down 4.25% to \$5.2551. Hotelier African Sun capped the top five losers of the day on a 4.01% drop to \$6.7190. A total of thirty-one counters registered price movements, distributed into nine gainers and twenty-two losers to leave the market with a wide negative breadth.

Agricultural concern Ariston headlined the winners' list of the day on a 8.57% surge to close at \$3.9101, trailed by conglomerate Meikles that jumped 5.49% to end at \$158.2680. Telecoms giant Econet advanced 3.82% to \$64.8247 while, engineering group Zimplow added 0.96% to \$24.8553. Brick manufacturer Willdale was 0.47% firmer at \$2.8773 as it capped the top five risers of the day. Activity aggregates improved as volumes traded ballooned 327.22% to see 16.42m shares exchanging hands while, turnover enhanced 27.01% to \$339.26m. First Capital bank, Zimre Holdings and First Mutual Holdings Limited were the volume leaders of the day, as the trio claimed a combined 79.34% of the aggregate. Value outturn was anchored by Delta (22.02%), First Mutual holdings (14.51%), National Foods (9.07%), Simbisa(7.91%) and First Capital (7.44%). The Old Mutual ETF was 1.27% weaker at \$4.9573, as 16,960 units exchanged hands. Elsewhere, on the rarely traded exchange VFEX, SeedCo International gained 0.18% to close at US\$0.2805, post the release of its HY22 results in which the group's revenue increased by 27.3% to US\$35.5m.

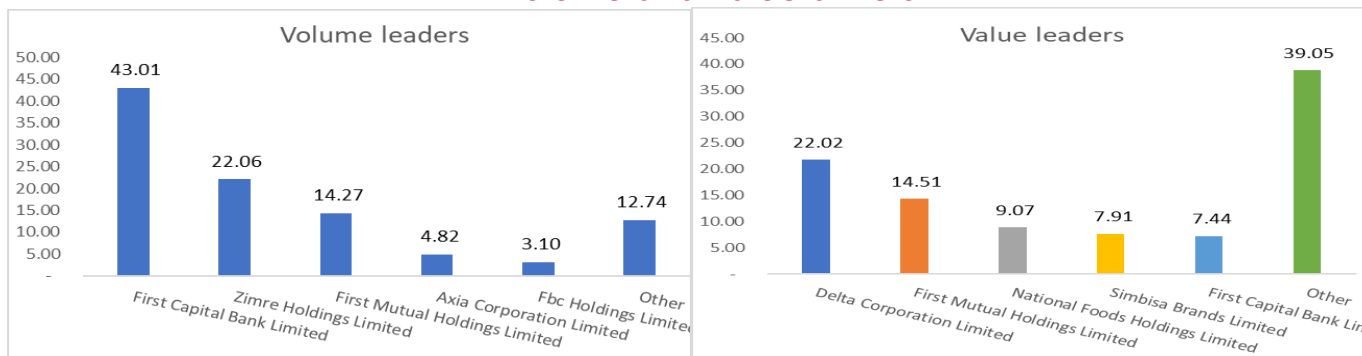
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	1,220,198,473,871	1,226,444,496,291	0.51
Turnover ZWL \$	339,260,161.83	267,109,908.62	27.01
Foreign buys ZWL \$	65,763.00	352,129.30	81.32
Foreign sales ZWL \$	100,753,756.80	10,139,560.00	893.67
No. of trades	456	450	1.33
Volume	16,418,139	3,843,022	327.22

Today's Gainers	Price	Change	% Change
Ariston Holdings Limited	3.9101	0.31	8.54
Meikles Limited	158.2680	8.24	5.49
Econet Wireless Zimbabwe Limited	64.8247	2.38	3.82
Zimplow Holdings Limited	24.8553	0.24	0.96
Willdale Limited	2.8773	0.01	0.47

Today's Losers	Price	Change	% Change
Ok Zimbabwe Limited	23.0835	2.16	8.57
First Mutual Holdings Limited	21.0000	1.75	7.69
Simbisa Brands Limited	80.0718	4.25	5.04
Edgars Stores Limited	5.2551	0.23	4.25
African Sun Limited	6.7190	0.28	4.01



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	-	-	0.1950	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	-	-	0.2800	0.2809	0.1800	-	-
Total						-	-

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	18,000	84.0000	26.5000	\$5,893,832,049.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	4.9573	-1.27	5.0000	1.0000	6.0000	16,960	84,075.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
DELTA	03.12.2021	\$0.7500	15.12.2021
AFDIS	03.12.2021	\$0.7000	28.12.2021
Unifreight	03.12.2021	\$0.4226	10.12.2021
CBZ	03.12.2021	\$0.9578	10.12.2021

Upcoming Events

Company	Event	Venue	Time	Date
MEIKLES HOLDINGS	A.G.M	VIRTUAL	09.00hrs	01.12.2021
CALEDONIA	Listing on VFEX	-	-	01.12.2021
TANGANDA LIMITED	Listing on ZSE	-	-	09.12.2021
Bindura	Delisting on ZSE	-	-	15.12.2021
Bindura	Listing on VFEX	-	-	17.12.2021

Cautionaries

Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
STAR AFRICA	18.10.2021	The major shareholder is contemplating a transaction that may have a material impact on the value of the company's shares.
BINDURA NICKEL	18.10.2021	The company is engaged in discussions that involve a potential corporate action which if successfully completed may have material impact on the price of the company shares.
FIRST MUTUAL	12.11.2021	Major shareholder NSSA has executed an agreement selling 31.22% of its stake to CBZ Holdings.
CBZ	12.11.2021	NSSA has executed an agreement selling 31.22% of its in FML to CBZ Holdings.

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