



Members of the Zimbabwe Stock Exchange

Market Comment 30.11.2018

Index	Previous	Today	Move pts	Change %
Industrial	541.34	538.66	2.68	0.50
Mining	208.56	208.56	0.00	0.00
ZSE 10	166.08	164.98	1.10	0.66
ZSE ALL SHARE	161.19	160.40	0.79	0.49

SOURCE: ZSE

ZSE closes month softer...

The ZSE ended the last trading session of the month in the red as losses in selected heavies dragged the benchmark indices lower. The mainstream All Share Index lost 0.49% to 160.40pts while, the Industrial Index let go 0.50% to end at 538.66pts. Heavy capitalised stocks Inncor, Econet and Padenga weighed on the Top Ten Index after trimming 0.66% to 164.98pts. The top faller of the day was insurer FML which dropped 6.41% to settle at \$0.1474, followed by Inncor that retreated 2.54% to trade at \$1.9000. Top capitalised stock Econet dipped 2.01% to close at a vwap \$1.7648 having traded an intra-day low of \$1.6900. Padenga slipped 0.35% to settle at \$0.9467 while, banking institution First Capital eased 0.15% to \$0.0671.

Hotelier RTG topped the risers pack for the second consecutive day as the group extended 4.17% to settle at \$0.0200, trailed by Meikles that improved 3.92% to \$0.5300. Multi-listed group Old Mutual surged 0.78% to \$8.1742 as demand continues to firm while, Axia advanced 0.22% to settle at \$0.4510. Delta completed the top five risers of the day after adding 0.16% to end at \$3.2900. Eleven counters recorded price movements with gainers dominating fallers by a count of one. The Mining Index remained stable at 208.56pts for the third successive session with trades in Bindura and RioZim registered at stable prices of \$0.0702 and \$1.8900 apiece. Activity was subdued in month-ending trades as reflected by a 69.92% dip in volumes to 3.85m shares, yielding a value outturn of \$2.60m which was 76.39% down from yesterday. Simbisa was the top traded anchoring both volume and value aggregates, claiming 39.12% of the former and 43.50% of the latter.

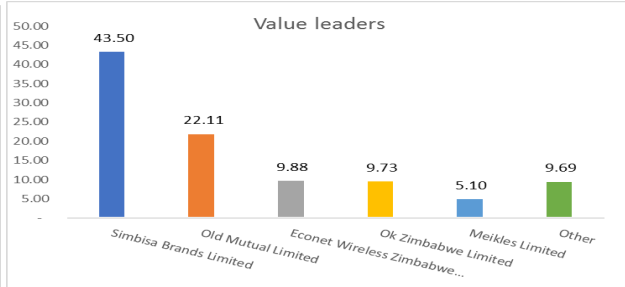
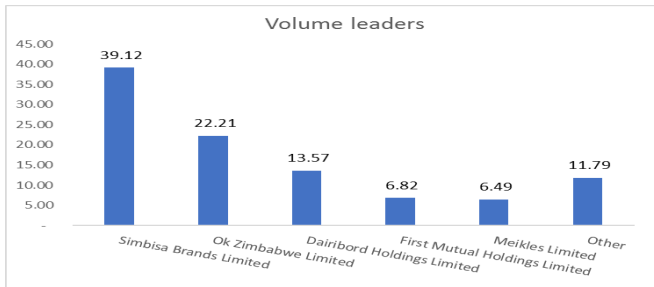
Market Snapshot	Today	Previous	Change
Market Cap US\$	17,316,627,742	17,429,113,499	0.65
Turnover US\$	2,599,196.63	11,007,490.61	76.39
Foreign buys US\$	1,679,648.75	5,540,319.70	69.68
Foreign sales US\$	1,328,169.45	3,225,053.45	58.82
No. of trades	106	182	41.76
Volume	3,853,210.00	12,809,424.00	69.92

Today's Gainers	Price	Change	% Change
Rainbow Tourism Group Limited	2.00	0.08	4.17
Meikles Limited	53.00	2.00	3.92
Old Mutual Limited	817.42	6.34	0.78
Axia Corporation Limited	45.10	0.10	0.22
Delta Corporation Limited	329.00	0.51	0.16

Today's Losers	Price	Change	% Change
First Mutual Holdings Limited	14.74	1.01	6.41
Inncor Africa Limited	190.00	4.96	2.54
Econet Wireless Zimbabwe Limited	176.48	3.62	2.01
Padenga Holdings Limited	94.67	0.33	0.35
First Capital Bank Limited	6.71	0.01	0.15



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$8.1108	0.71	\$8.1200	39,467	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
Getbucks	AGM	Conference RM 1, Monomotapa hotel	1000hrs	04.12.18
Innscor	AGM	Royal Harare Golf Club	0815hrs	05.12.18
Truworths	AGM	Head office, 808 Seke Road	0900hrs	06.12.18
TSL	EGM	28 Simon Mazorodze, Southerton	1000hrs	07.12.18

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
CBZ	02.05.17	Regulatory matter which one of the company's subsidiary is involved, is still under discussion
Barclays	17.09.18	Unbundling of company's non-core banking properties into a separate entity.
Econet	17.09.18	The board is engaged in discussions that may have an impact on the value of shares.
Edgars	30.10.18	Further cautionary reporting that the company still in discussions that may result in material impact on the value of share.
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.

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