



Members of the Zimbabwe Stock Exchange

## Market Comment 30.11.2015

Index	Previous	Today	Move pts	Change %
Industrial	117.64	117.55	0.09	0.08
Mining	22.33	22.33	0.00	0.00

**SOURCE: ZSE**

### ECONET thick trades seal the month of November...

Telecoms giant ECONET was the highest traded stock of the day at a stable price of \$0.1800, its current support price. A cumulative 3.18mn shares were exchanged in the stock for a consideration of \$572,208 that made up 75% of volumes and 92% of value of the day. It also took up 53% of the 38 trades of the day. Noteworthy was that 87% of the demand in the stock was foreign while its entire supply was from the same stable. At 70% YTD loss, ECONET is the leading ZSE top cap decliner. Meanwhile, SIMBISA's entire \$20,636 worth of trades were foreign to foreign exchanges with the counter closing well bid at \$0.1550. Other external money found its way in ZIMRE, PADENGA and OLD MUTUAL. Foreign purchases were 85% of turnover while, disposals were 95% of the same measure.

The Industrial Index snapped 0.09pts or 0.08% to 117.55pts as a result of declines in SEEDCO and OLD MUTUAL. SEEDCO was down 1.13% to \$0.8700 and well offered at \$0.8900 whilst OLD MUTUAL shed 0.04% to \$2.1100 where current demanded is pegged at. There were no risers today resulting in negative breath of two. Other active stocks were BARCLAYS, CBZ, SIMBISA and ZHL which all traded at their prior levels. The Mining index ended November at 22.33pts with no trades in the sector. Other stocks of interest namely DELTA, INNSCOR and OKZIM were inactive and ended with quotes \$0.7400 sellers, \$0.2775 - \$0.3800 and \$0.0480 buyers respectively. Despite the sluggish market aggregates, volumes firmed 49% to \$4.2mn shares and values rose 21% to \$0.62mn. In company news nickel miners Bindura saw a 56% slump in revenues and posted a loss before tax of \$4.3m for the interim period to September 2015 weighed down by falling commodity prices.

Market Snapshot	Today	Previous	% Change
Market Cap US\$	3,141,684,791	3,144,055,092	0.08
Turnover US\$	623,669	516,590	20.73
Foreign buys US\$	533,137	290,576	83.48
Foreign sales US\$	592,844	420,669	40.93
No. of trades	38	48	20.83
Volume	4,256,617	2,865,603	48.54

#### Gainers

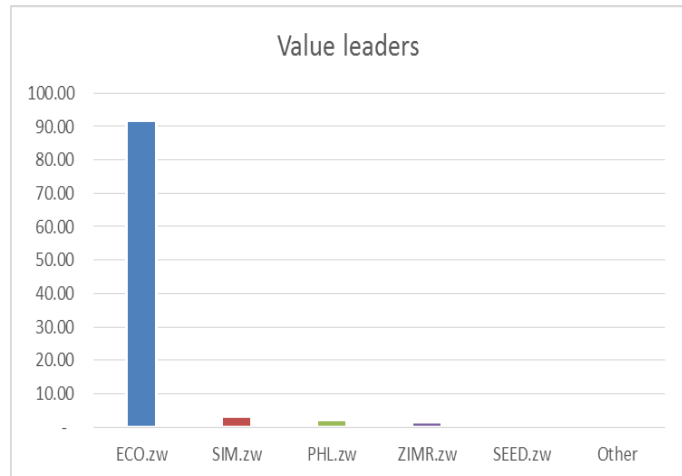
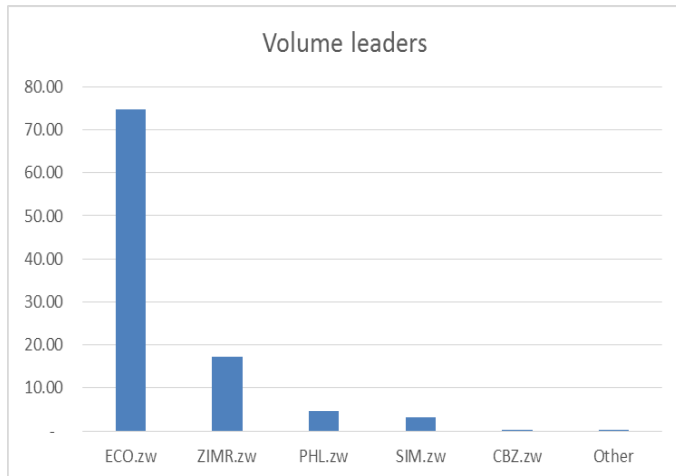
Price Change % Change

#### Losers

Price Change %Change

SEED.zw	87.00	0.99	1.13
OML.zw	211.00	0.09	0.04

## Volume and value drivers



## Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	<u>Payment Date</u>
DELTA	04.12.15	1.4c	09.12.15

## Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
BNC	Analyst Briefing	Chapman Golf Club, Eastlea North, Hre	14.00hrs	30.11.15
RADAR	AGM	6 <sup>TH</sup> Floor Tanganyika House, Harare	15.00pm	01.12.15
ART	Analyst Briefing	202 Seke Road, Graniteside, Harare	2.30PM	2.12.15
COTTCO	AGM	Cotton Pavillion Exhibition Park	12:00PM	9.12.15
BORDER	AGM	Boardroom, Northern Tobacco Complex 4-12 Paisley Road Southerton, Harare	09.00AM	9.12.15