



RESEARCH – MARKET COMMENT

Market Comment 30.10.2019

Index	Previous	Today	Move pts	Change %
Industrial	770.18	773.35	3.17	0.41
Mining	256.62	259.73	3.11	1.21
ZSE 10	213.10	213.55	0.45	0.21
ZSE ALL SHARE	230.45	231.43	0.98	0.43

SOURCE: ZSE

ZSE in further gains...

The market registered gains for the third consecutive session in mid-week trades with all four measured indices ending in the positive territory as selected heavy cap counters recovered. The mainstream ALL Share Index added 0.43% to 231.43pts while, the Industrials gained 0.41% to settle at 773.35pts. The resources Index and the ZSE Top 10 rose 1.21% to 0.21% and closed at 259.73pts and 213.55pts in that respective order. Brick manufacturer Willdale topped the risers set for the second consecutive session with a 10.85% surge to close at \$0.0480, while Nampak recorded a 9.05% gain to settle at \$0.6025 on a rare trade. Firm demand in Meikles continued to push the Conglomerate's price as it reached an all-time high of \$1.71000 after ticking up 3.64%. First Capital Bank added 2.09% to \$0.0930 while Seedco capped the top five gainers list with a 1.93% lift to \$1.5800. Other notable gains were in heavies PPC, Padenga, Delta, Cassava and Econet which maintain the indices in the black.

A total of three counters emerged on the losing side with OKZIM leading the pack after easing 1.06% to \$0.6702. Ariston lost 0.63% to settle at \$0.1589 while conglomerate Innscor retreated a negligible 0.02% to end at \$2.9000. A block trade in Dawn properties highlighted today's session as it anchored the aggregates. A cross of circa 88m shares worth \$7.18m sailed through at \$0.0810 which was 0.75% up from the previous price. Resultantly, the volumes traded ballooned 1544% to 95.85m shares yielding a value outturn of \$16.81m which represented a 93.09% surge from yesterday. Elsewhere, the Reserve Bank of Zimbabwe made an announcement yesterday that they intend to inject new notes into circulation in two weeks' time.

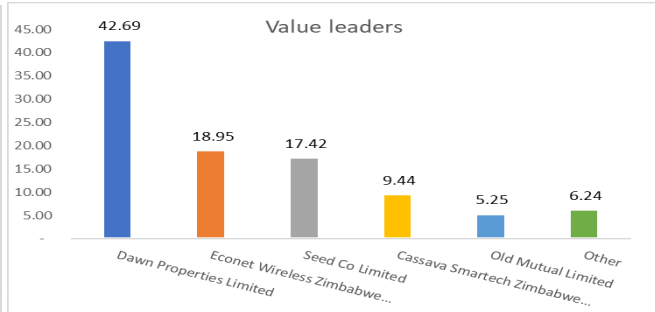
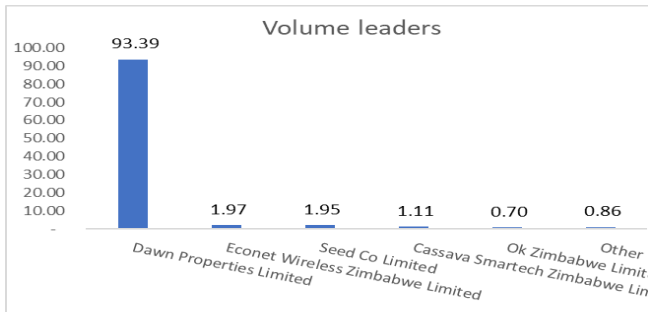
Market Snapshot	Today	Previous	Change
Market Cap US\$	30,205,732,115	30,091,138,786	0.38
Turnover US\$	16,808,902.08	8,705,051.10	93.09
Foreign buys US\$	260.15	-	-
Foreign sales US\$	555,366.66	-	-
No. of trades	118	252	53.17
Volume	94,852,598.00	5,768,606.00	1544.29

Today's Gainers	Price	Change	%Change
Willdale Limited	4.80	0.47	10.85
Nampak Zimbabwe Limited	60.25	5.00	9.05
Meikles Limited	171.00	6.00	3.64
First Capital Bank Limited	9.30	0.19	2.09
Seed Co Limited	158.00	2.99	1.93

Today's Losers	Price	Change	%Change
Ok Zimbabwe Limited	67.02	0.72	1.06
Ariston Holdings Limited	15.89	0.10	0.63
Innscor Africa Limited	290.00	0.07	0.02



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$34.5231	1.40	\$34.2000	7,800	\$38.0000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Natfoods	18.10.19	\$0.1526	04.11.19
Afsun		\$0.0061	
Innscor	18.10.19	\$0.0787	04.11.19
Unifreight	01.11.19	\$0.00704	08.11.19
CBZ	08.11.19	\$0.0106	11.11.19

Upcoming Events

Company	Event	Venue	Time	Date
Cassava	AGM	Cresta lodge, Cnr Samora Machel and R.G Mugabe Road.	1000hrs	30.10.19

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
MedTech	26.09.19	The directors are in discussions to sell certain operating assets of the company and also the acquisition of a business in a different sector.

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