

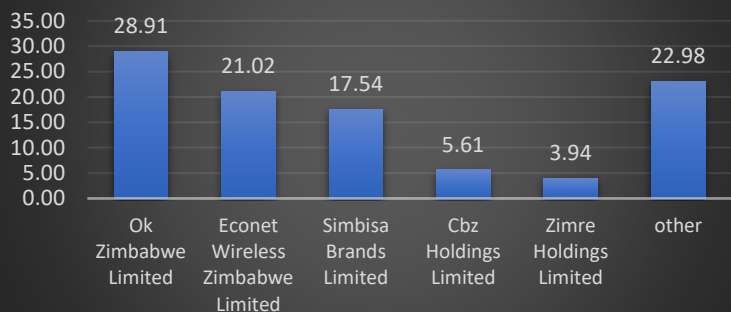


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Lafarge Cement Zimbabwe Limited	98.9000	15.00
First Mutual Holdings Limited	19.7500	14.83
Tanganda Tea Company Limited	85.0000	6.25
First Mutual Properties Limited	6.8536	5.44
British American Tobacco Zimbabwe Limited	3140.0000	5.42

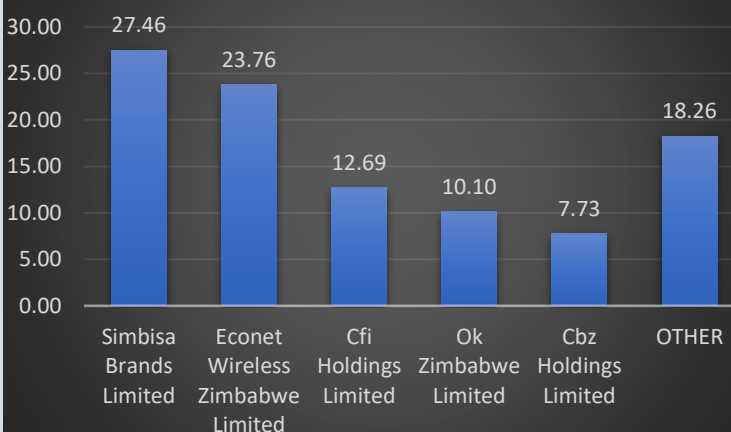
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Cfi Holdings Limited	357.6120	14.85
Bridgefot Capital Limited	7.7000	14.44
Meikles Limited	100.0000	12.28
Delta Corporation Limited	248.7391	4.08
Edgars Stores Limited	6.8000	2.86

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,698,977,621,921	1.11
Turnover ZWL \$	287,013,283.10	35.36
Foreign buys ZWL \$	36,223,964.80	-
Foreign sales ZWL \$	3,706,269.70	72.75
Volume	2,823,221	92.47

### VOLUME LEADERS



### VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	14,771.65	1.11
ZSE Top 10	9,140.55	1.12
ZSE-Agriculture	75.28	0.87
Mid-Cap	29,051.67	1.10

### ZSE falters in month-ending session...

The market capped the last session of the month of September in losses as weighty blue chips pressed down the ZSE. The mainstream All Share Index pared 1.11% to 14771.65pts while, the ZSE Top Ten Index stumbled 1.12% to close at 9140.55pts. The Mid Cap Index lurched 1.10% to 29051.67pts while, the ZSE Agriculture Index let go 0.87% to end pegged at 75.28pts. Agriculture concern CFI plunged 14.85% to \$357.6120 having traded a low of \$357.0000. Bridgefot tumbled 14.44% to settle at \$7.7000 post the release of uninspiring HY22 results in which an operating loss of \$761.80m was reported. Conglomerate Meikles shed 12.28% to end pegged at \$100.0000. Beverages concern Delta trimmed 4.08% to close at a vwap of \$248.7391 as apparel retailer Edgars slipped 2.86% to \$6.8000. Cement manufacturer Lafarge led the rising tide in week-ending session as it jumped 15.00% to close \$98.9000. Trailing was insurer First Mutual that surged 14.83% to \$19.7500. Tea company Tanganda put on 6.25% at \$85.0000 to close bid at that level. Property concern FMP rose 5.44% to \$6.8536 as cigarette manufacturer BAT added 5.42% to \$3140.0000.

Twenty-nine counters registered price movements in the session as thirteen counters gained against sixteen that lost the ground. Activity aggregates concluded the month in the red as volume of shares traded plummeted 92.47% to 2.82m while, turnover went down 35.36% to \$287.01m. Top volume drivers of the day were OKZIM, Econet and Simbisa with respective contributions of 28.91%, 21.02% and 17.54%. Turnover was anchored by Simbisa, Econet, CFI and OKZIM that claimed a shared 74.01%. Cass saddle was the top gainer amongst the ETFs as it swelled 15.00% to \$2.0700 followed by Datvest that ticked up 10.51% to \$1.9886. Morgan and Co MCS grew 2.30% to \$27.6218. The sole faller among the ETFs was Old Mutual that slumped 0.35% to \$5.1800. The VFEX recorded no trades in the session. Elsewhere, Unifreight published their HY22 results were they reported a loss after tax of \$619.71m and no dividend was declared.



# EFE RESEARCH – MARKET COMMENT

## 30.09.2022

### Dividend Monitor

<u>COUNTER</u>	<u>EX-DIV</u>	<u>RATE</u>	<u>PAYMENT DATE</u>
NMB Bank Limited	05.10.2022	\$0.4500 or Scrip (1 as to 38 shares held)	04.11.2022
African Sun Limited	05.10.2022	ZWL\$0.102118 & USD\$0.000545	31.10.2022
Simbisa Brands Limited	12.10.2022	USD\$0.0058	19.10.2022
Axia Corporation Limited	12.10.2022	\$1.1000	18.10.2022
Mashonaland Holdings	28.09.2022	\$0.08401	06.10.2022
Zimre Holdings Limited	28.09.2022	US\$0.01374972	06.10.2022
FBC	20.09.2022	\$1.4882	30.09.2022

### Upcoming Events

<u>COMPANY</u>	<u>EVENT</u>	<u>VENUE</u>	<u>TIME</u>	<u>DATE</u>
Unifreight	A.G.M	Harare Royal Golf Club	10.00	30.09.2022

### Cautionaries

TSL	01.02.2022	The company has entered into negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
ZB FINANCIAL	13.04.2022	The company has entered into negotiations with its subsidiaries for a potential transaction the impact of which is currently being determined and may have a material effect on the company share price.
GETBUCKS	28.09.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
Lafarge	07.06.2022	Associated International Cement Limited, a member of the Holcim group, has entered into a binding agreement for the sale of its 76.45% stake in Lafarge Cement Zimbabwe Limited to Fossil Mines (Private) Limited. The transaction, if successfully concluded, may have a material effect on the Company's securities.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.

### CASS SADDLE AGRO-BASED ETF

<u>Counter</u>	<u>Weight</u>
Natfoods	28%
BAT	15%
Tanganda	12%
Hippo	11%
Seedco	9%
TSL	9%
CFI	8%
Dairibord	3%
Zimplow	1%
Ariston	1%
Cash	3%

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