



RESEARCH – MARKET COMMENT

Market Comment 30.09.2021

Index	Previous	Today	Move pts	Change %
Industrial	28,363.25	28,361.54	1.71	0.01
Mining	6,450.59	6,014.51	436.08	6.76
ZSE 10	4,882.06	4,857.20	24.86	0.51
ZSE ALL SHARE	8,586.06	8,580.16	5.90	0.07

SOURCE: ZSE

ZSE retreats in month-ending session ...

The ZSE halted its eleven-day rising streak to close the month of September in the red. All the four benchmark indices that we review closed pointing southwards with the All-Share Index letting go 0.07% to 8580.16pts while, The Top Ten Index shed 0.51% to 4857.20pts. The segregated Industrials lost a negligible 0.01% to 28361.54pts as the Mining Index was 6.76% lower at 6014.51pts. General Beltings headlined the winners' pack with a 14.33% surge to end at \$22.0000 post release of HY21 results. Following was TSL that rose 12.15% to \$61.6818. Tobacco manufacturer BAT was 11.00% firmer at \$1,990.0300 while, Cassava went up 4.30% to \$31.4566 pending the release of its year-end results. Zimply Holdings completed the gainers pack as it ticked up 3.85% to trade at \$19.9723.

Axia was the worst performer as it slid 13.94% to \$28.6581 post release of FY21 results in which its PAT declined by 48.70% to ZWL\$686mn. First Mutual Properties trailed after easing 10.68% to \$12.0577. Bindura trimmed a further 9.61% to \$5.1542 while, National Foods retreated 9.61% to \$680.6667. OK Zimbabwe completed the top five fallers of the day with a 6.49% knock to end at \$20.4255. A positive breadth of one was recorded as seventeen counters advanced against sixteen losers while, seven remained unchanged. Activity aggregates improved as volumes traded ballooned 293.40% to 8.2m share while, turnover increased 132.24% to \$318.9m. Masimba was the most liquid counter as it dominated both the value and volume categories with contributions of 53.03% and 59.20% respectively. Other volume drivers were Cassava (10.17%), Axia (7.48%), Bindura (6.70%) and Medtech (5.57%). Foreign purchases stood at \$4.80m while, sales amounted to \$27.59m to register a net funds outflow position. Elsewhere, on the VFEX 104,550 shares with the value of USD\$29,366.02 were traded in SeedCo International with no trades in Padenga. The Old Mutual Exchange traded fund gained 2.05% to \$3.0571 as 13,660 units exchanged hands.

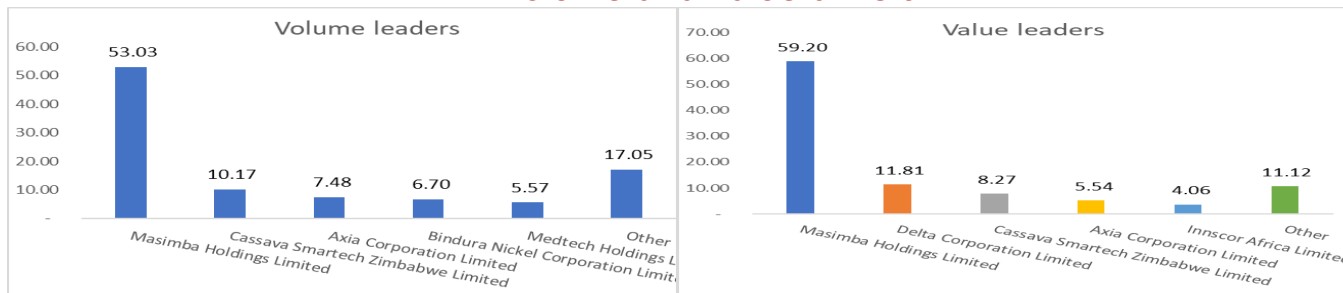
Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	975,263,470,308	976,019,802,879	0.08
Turnover ZWL \$	318,905,814.65	137,315,987.90	132.24
Foreign buys ZWL \$	4,802,256.00	739,420.00	549.46
Foreign sales ZWL \$	27,594,600.00	47,941,960.90	42.44
No. of trades	549	421	30.40
Volume	8,240,223	2,094,622	293.40

Today's Gainers	Price	Change	% Change
General Beltings Holdings Limited	220.00	27.58	14.33
Tsl Limited	6,168.18	668.18	12.15
British American Tobacco Zimbabwe Limited	199,030.00	19,724.00	11.00
Cassava Smartech Zimbabwe Limited	3,145.66	129.74	4.30
Zimply Holdings Limited	1,997.23	74.02	3.85

Today's Losers	Price	Change	% Change
Axia Corporation Limited	2,865.81	464.19	13.94
First Mutual Properties Limited	1,205.77	144.23	10.68
Bindura Nickel Corporation Limited	515.42	54.81	9.61
National Foods Holdings Limited	68,066.67	7,233.33	9.61
Ok Zimbabwe Limited	2,042.55	141.79	6.49



Volume and value drivers



VICTORIA FALLS STOCK EXCHANGE (USD)

COUNTER	PRICE (USD\$)	%CHANGE	LTP	HIGH	LOW	VOL TRADED	VALUE TRADED (USD)
PADENGA	0.2590	-	-	0.3600	0.1800	-	-
SEEDCO INTERNATIONAL	0.2800	0.32	0.2800	0.2800	0.1800	104,550	29,366.0200
Total						104,550	29,366.0200

Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	71.0000	0	71.0000	-	84.0000	26.5000	\$5,810,820,330.0000

Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL
OMTT-ZWL\$	3.0571	2.06	3.1000	1.0000	3.3000	13,660	\$42,622.0000

Dividend Monitor

Counter	LDR	Rate	Payment Date
FBC HOLDING	24.09.2021	\$0.2976	01/10/2021
TURNALL HOLDINGS	24.09.2021	\$0.0300	01.10.2021
FIRST MUTUAL LIFE	08.10.2021	\$0.0482	15.10.2021
FIRST MUTUAL PROPERTIES	01.10.2021	\$0.004528	15.10.2021
ZIMFLOW HOLDINGS	08.10.20.21	\$0.1073	12.10.2021
SIMBISA HOLDINGS	08.10.2021	\$0.79000	15.10.2021

Upcoming Events

Company	Event	Venue	Time	Date
BINDURA NICKEL CORPORATION	AGM	Virtual	09.00hrs	29.09.2021
NATIONAL TYRE SERVICES	AGM	Virtual	10.00hrs	30.09.2021

Cautionaries

Medtech	26.11.20	The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
Meikles	15.04.21	Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited
Ariston	03.06.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
CBZ HOLDINGS	28.07.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.
ZIMFLOW HOLDINGS	21.09.2021	The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares.

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