

RESEARCH - MARKET COMMENT

Market Comment 30.09.2020

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	5,213.34	5,385.73	172.39	3.31
Mining	3,812.07	4,128.52	316.46	8.30
ZSE 10	1,039.14	1,093.10	53.97	5.19
ZSE ALL SHARE	1,583.34	1,638.17	54.83	3.46

SOURCE: ZSE

Market rebounds in month-end session...

The ZSE rebounded in the month end session on the back of resurgent demand in selected heavies. The Top Ten Index was the best performer amongst the Indices as it went up 5.19% mainly sustained by the rebounding CBZ. The banking group topped the risers set after surging 19.69% to end at 52.9010. Another banking group FBC followed as it rose 11.14% to close at \$15.4355, having reached a high of \$16.0000, albeit closing well offered lower. Nickel miner Bindura recovered 10.82% to \$4.1002, having traded at an intra-day high of \$4.3000. Ariston was 5.38% firmer at \$1.3700 while Powerspeed added 2.70% to close at 1.9000. Other gains were registered in Innscor (+1.05), Padenga (+0.70%) and Simbisa (+0.83%. A negative market breadth was registered despite the market ending in gains, as nine counters gained against Fifteen fallers. Losses for the day were led by packaging group Nampak which plunged 19.20% to \$1.0005 while Seedco lost 7.62% to \$19.3996. Masimba eased a further 5% to \$1.9000 while, banking group First Capital and ZB completed the top five list on a 2.91% and 2.19% decline to end at \$0.6311 and \$15.6025, respectively.

Activity aggregates improved from prior session as volumes exchanged enhanced 108.04% to 13.36m yielding a value outturn of \$239.93m which was 402.54% up. CBZ was the most sought-after stock of the day as it propelled both the value and volume aggregates after claiming 76.83% and 26.07% in that order. The mainstream All Share Index added 3.46% to 1638.17pts while the Industrials and Mining put on 3.31% and 8.30% to settle at 5385.73pts and 4128.52pts apiece. Foreign inflows accounted for 0.7% of the day's turnover while, outflows claimed 1.3% of the same.

77.10.10.10.10.10.10.10.10.10.10.10.10.10.			
Market Snapshot	Today	Previous	%Change
Market Cap ZWL \$	206,502,486,825	199,754,763,452	3.38
Turnover ZWL \$	239,931,583.95	47,743,930.58	402.54
Foreign buys ZWL \$	1,637,510.00	487,950.00	235.59
Foreign sales ZWL \$	3,075,230.00	26,173,102.00	88.25
No. of trades	292	251	16.33
Volume	13,364,733	6,424,017	108.04
Today's Gainers	Price	Change	% Change
Cbz Holdings Limited	5,290.10	870.10	19.69
Fbc Holdings Limited	1,543.55	158.44	11.44
Bindura Nickel Corporation Limited	410.02	40.02	10.82
Ariston Holdings Limited	137.00	7.00	5.38
Powerspeed Electrical Limited	190.00	5.00	2.70
Today's Losers	Price	Change	% Change
Nampak Zimbabwe Limited	100.05	23.78	19.20
Seed Co Limited	1,939.96	160.04	7.62
Masimba Holdings Limited	190.00	10.00	5.00
First Capital Bank Limited	63.11	1.89	2.91
Zb Financial Holdings Limited	1,560.25	35.01	2.19



Volume and value drivers





OLD MUTUAL ZIMBABWE

				TRADED	. ,	, ,	
OMZIL- 30. ZWL\$.0000	-	30.0000	-	74.0000	9.0000	\$2,490,351,570.00

Dividend Monitor

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Meikles	11/09/2020	\$0.4250	21/09/2020
ZB Financial	11/09/2020	\$0.0649	18/09/2020

Upcoming Events

Company	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Star Africa	AGM	Virtual	1100hrs	25/09/2020
RioZim	AGM	Virtual	1030hrs	25/09/2020
Hippo	AGM	Virtual	1200hrs	25/09/2020
NTS	AGM	Virtual	1000hrs	30/09/2020

Cautionaries

Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.
ZHL and ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
ZPI	09.06.20	ZHL is engaged in negotiations for the acquisition of the entire issued share capital of ZPI and the transaction may result in voluntary delisting of ZPI on the ZSE if successful.
Zimplow	11.06.20	Zimplow published cautionary statement saying it is in discussions regarding a transaction with unlisted entities in complimentary sectors to Zimplow's current product mix.
Medtech	22.09.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.