

## Market Comment 30.09.2016

| Index             | Previous | Today | Move pts | Change % |
|-------------------|----------|-------|----------|----------|
| <b>Industrial</b> | 99.18    | 98.96 | 0.22     | 0.22     |
| <b>Mining</b>     | 26.61    | 26.61 | 0.00     | 0.00     |

**SOURCE: ZSE**

### Industrials lose in final session of the month...

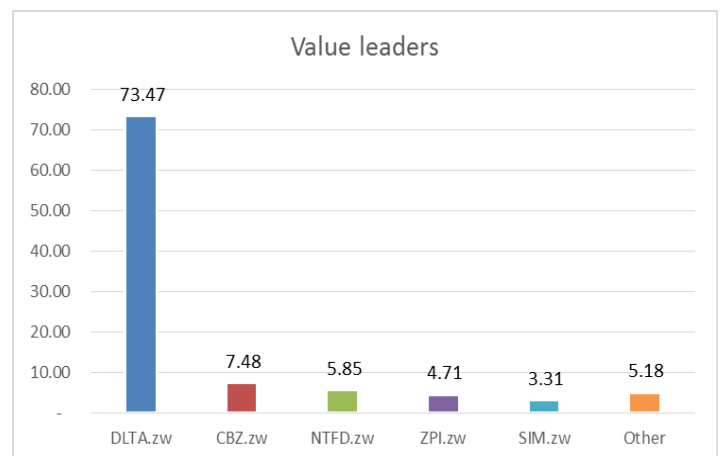
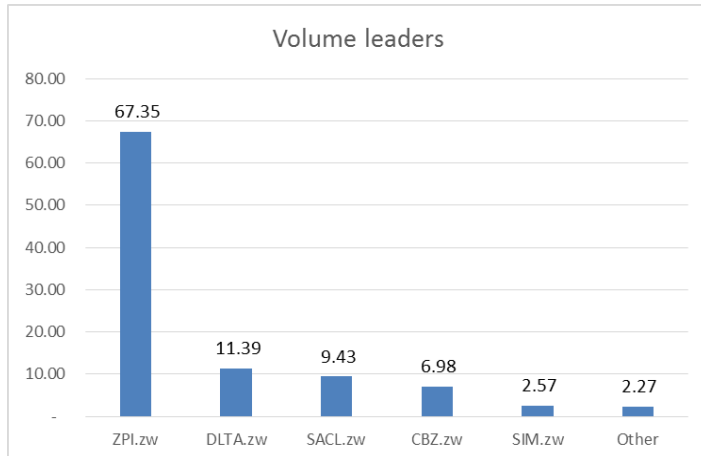
The Industrial Index capped the final session of September with a loss as the momentum stocks Simbisa, Delta and Econet traded softer. Despite a seemingly bullish outlook that saw six counters registering gains compared to three fallers for the day the Industrial Index retreated 0.22% and settled at 98.96pts. Simbisa was the top casualty in the market decline with the fast foods group shedding 7.69% to \$0.1200, beverages giant Delta dipped 1.69% to \$0.6000 while Econet completed the fallers on a 0.13% drop to \$0.1960. Star Africa spearheaded the loss mitigation effort after the sugar refiner rallied 12.00% and closed with vwap of \$0.0084. Old Mutual followed after touching a year to date high of \$2.9000 having added 3.73%. BAT was up 1.66% at \$12.2000 while, Padenga capped its fine run this month with a 1.33% gain to a high of \$0.1140. Completing the risers of the day were National foods and Innscor that added 0.95% and 0.17% to \$2.1225 and \$0.2305 respectively

Market activity fell in the final session of the month relative to yesterday's outcomes. The volumes of the day were down 75% at 4.24m shares anchored by trades in ZPI, Delta and Star Africa that claimed a combined 88.17% of the aggregate. The value of trades came off 78.69% and closed at \$0.39m as beverages group Delta emerged the top value driver after accounting for 73% of the total market spend. Capital flight from the market showed no sign of abating as the disposals by foreign players amounted to \$0.35m against inflows of \$0.06m.

| Market Snapshot    | Today         | Previous         | Change |
|--------------------|---------------|------------------|--------|
| Market Cap US\$    | 2,725,133,069 | 2,731,072,993.00 | 0.22   |
| Turnover US\$      | 394,464.03    | 1,842,540.58     | 78.59  |
| Foreign buys US\$  | 61,538.75     | 652,470          | 90.57  |
| Foreign sales US\$ | 353,614.64    | 1,631,864        | 78.33  |
| No. of trades      | 21            | 66               | 68.18  |
| Volume             | 4,240,651     | 16,955,623       | 74.99  |

| Gainers | Price    | Change | % Change | Losers  | Price | Change | %Change |
|---------|----------|--------|----------|---------|-------|--------|---------|
| SACL.zw | 0.84     | 0.09   | 12.00    | SIM.zw  | 12.00 | 1.00   | 7.69    |
| OML.zw  | 290.00   | 10.43  | 3.73     | DLTA.zw | 60.00 | 1.03   | 1.69    |
| BAT.zw  | 1,220.00 | 20.00  | 1.67     | ECO.zw  | 19.60 | 0.03   | 0.15    |
| PHL.zw  | 11.40    | 0.15   | 1.33     |         |       |        |         |
| NTFD.zw | 212.25   | 2.00   | 0.95     |         |       |        |         |

## Volume and value drivers



## Dividend Monitor

| <u>Counter</u> | <u>LDR</u> | <u>Rate</u> | <u>Payment Date</u> |
|----------------|------------|-------------|---------------------|
| BAT            | 09.09.16   | 18.00c      | 30.09.16            |

## Upcoming Events

| <u>Company</u> | <u>Event</u> | <u>Venue</u> | <u>Time</u> | <u>Date</u> |
|----------------|--------------|--------------|-------------|-------------|
|                |              |              |             |             |

## Cautionaries

| <u>Company</u> | <u>Issue Date</u> | <u>Subject</u>  |
|----------------|-------------------|---|
| Hwange         | 07.03.16          | Discussions that may lead to transactions which may have an impact on the share price   |
| PPC            | 31.05.16          | Discussions that may lead to transactions which may have an impact on the share price   |
| ZB             | 15.07.16          | Company's long running case with THL was resolved. Shareholders are advised to exercise caution when dealing in the Company's shares... |
| CFI            | 19.07.16          | The Board is working on initiatives to recapitalize the Group's operating subsidiaries  |