

Market Comment 30.08.2019

Index	Previous	Today	Move pts	Change %
Industrial	552.04	553.59	1.55	0.28
Mining	269.55	261.66	7.89	2.93
ZSE 10	148.06	148.96	0.90	0.61
ZSE ALL SHARE	166.00	166.36	0.36	0.22

SOURCE: ZSE

ZSE rebounds in month-ending session...

The market rebounded in the month-ending session, breaking a six-day losing streak as three of the benchmarks closed in the black. The All Share Index gained 0.22% to close at 166.36pts while, the Industrials improved 0.28% to 553.59pts. The blue chips index was up 0.61% to 148.96pts on the back of gains in Econet which jumped 4.65% to \$1.2573. Banking group NMB led the market charge after advancing 12.50% to \$0.3150 on paltry 500 shares, while, construction group Masimba rose 4.63% to \$0.0837. Property concern Dawn added 2.08% and settled at \$0.0490 while, retailer OKZim completed the top five risers of the day with a 1.79% lift to \$0.2950.

The Mining Index lost 2.93% to 261.66pts weighed down by Bindura which trimmed 8.70% to \$0.1050. Conglomerate Meikles succumbed 7.69% to \$1.2000 while, Dairibord succumbed 6.45% to end pegged at \$0.2900, post the release of its HY19 results. Powerspeed let go 5.98% to \$0.2500 while, cement manufacturer PPC slipped 4.57% to end at \$2.0041. Volumes traded ballooned 140.13% to 9.85m while, turnover surged 52.05% to \$7.31m. Innscor was the main driver of the volume and value aggregates accounting for 20.59% of the former and 51.08% of the latter. Other notable value drivers were Powerspeed and Old Mutual with respective contributions of 19.09% and 11.82% to the aggregate. Simbisa claimed 12.42% of total volumes traded.

Market Snapshot	Today	Previous	Change
Market Cap US\$	21,742,238,860	21,642,431,939	0.46
Turnover US\$	7,306,209.32	4,805,257.67	52.05
Foreign buys US\$	862,750.00	2,654,187.20	67.49
Foreign sales US\$	900,500.00	2,281,600.00	60.53
No. of trades	90	79	13.92
Volume	9,847,500.00	4,100,869.00	140.13

Today's Gainers	Price	Change	% Change
Nmbz Holdings Limited	31.50	3.50	12.50
Econet Wireless Zimbabwe Limited	125.73	5.59	4.65
Masimba Holdings Limited	8.37	0.37	4.63
Dawn Properties Limited	4.90	0.10	2.08
Ok Zimbabwe Limited	29.50	0.52	1.79
Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	10.50	1.00	8.70
Meikles Limited	120.00	10.00	7.69
Dairibord Holdings Limited	29.00	2.00	6.45
Powerspeed Electrical Limited	25.00	1.59	5.98
Ppc Limited	200.41	9.59	4.57

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.5000	0.00	\$17.5000	49,300	\$21.5000	\$7.0000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

Upcoming Events

Company	Event	Venue	Time	Date
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19
Falcon Gold	AGM	PKF Building Cnr 14 th Avenue/J.Tongogara Street, Bulawayo	1000hrs	09.09.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
First Capital	15.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will increase by approximately 2.5c compared to previous comparable period results.
Hippo	21.08.19	Suspended from trading its shares on ZSE
NMB	23.08.19	The company published a profit warning statement where the company reported that its basic earnings per share will be approximately 14.55c compared to previous comparable period results of 2.34c.