

## Market Comment 30.08.2019

<u>Index</u>	Previous	Today	Move pts	Change %
Industrial	552.04	553.59	1.55	0.28
Mining	269.55	261.66	7.89	2.93
ZSE 10	148.06	148.96	0.90	0.61
ZSE ALL SHARE	166.00	166.36	0.36	0.22

**SOURCE: ZSE** 

# ZSE rebounds in month-ending session...

The market rebounded in the month-ending session, breaking a six-day losing streak as three of the benchmarks closed in the black. The All Share Index gained 0.22% to close at 166.36pts while, the Industrials improved 0.28% to 553.59pts. The blue chips index was up 0.61% to 148.96pts on the back of gains in Econet which jumped 4.65% to \$1.2573. Banking group NMB led the market charge after advancing 12.50% to \$0.3150 on paltry 500 shares, while, construction group Masimba rose 4.63% to \$0.0837. Property concern Dawn added 2.08% and settled at \$0.0490 while, retailer OKZim completed the top five risers of the day with a 1.79% lift to \$0.2950.

The Mining Index lost 2.93% to 261.66pts weighed down by Bindura which trimmed 8.70% to \$0.1050. Conglomerate Meikles succumbed 7.69% to \$1.2000 while, Dairibord succumbed 6.45% to end pegged at \$0.2900, post the release of its HY19 results. Powerspeed let go 5.98% to \$0.2500 while, cement manufacturer PPC slipped 4.57% to end at \$2.0041. Volumes traded ballooned 140.13% to 9.85m while, turnover surged 52.05% to \$7.31m. Innscor was the main driver of the volume and value aggregates accounting for 20.59% of the former and 51.08% of the latter. Other notable value drivers were Powerspeed and Old Mutual with respective contributions of 19.09% and 11.82% to the aggregate. Simbisa claimed 12.42% of total volumes traded.

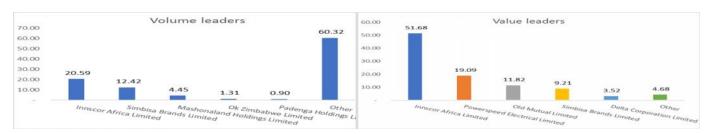
Market Snapshot	Today	Previo	ous	Change
Market Cap US\$	21,742,238,860		21,642,431,939	0.46
Turnover US\$	7,306,209.32		4,805,257.67	52.05
Foreign buys US\$	862,750.00		2,654,187.20	67.49
Foreign sales US\$	900,500.00		2,281,600.00	60.53
No. of trades	90		79	13.92
Volume	9,847,500.00		4,100,869.00	140.13
Today's Gainers		Price	Change	% Change
Nmbz Holdings Limited		31.50	3.50	12.50
<b>Econet Wireless Zimbabwe Limited</b>		125.73	5.59	4.65
Masimba Holdings Limited		8.37	0.37	4.63
Dawn Properties Limited		4.90	0.10	2.08
Ok Zimbabwe Limited		29.50	0.52	1.79
Today's Losers		Price	Change	% Change
Bindura Nickel Corporation Limited		10.50	1.00	8.70
Meikles Limited		120.00	10.00	7.69
Dairibord Holdings Limited		29.00	2.00	6.45
Powerspeed Electrical Limited		25.00	1.59	5.98
Ppc Limited		200.41	9.59	4.57



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## Volume and value drivers



#### **OLD MUTUAL ZIMBABWE**

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$17.5000	0.00	\$17.5000	49,300	\$21.5000	\$7.0000	\$170,174,021.90

#### **Dividend Monitor**

<u>Counter</u>	<u>LDR</u>	<u>Rate</u>	Payment Date
Meikles	23.08.19	\$0.0767	19.09.19

### **Upcoming Events**

Co	<u>mpany</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
Во	rder timbers	EGM	Northern Tobacco Ltd Complex, 4-12	0900hrs	04.09.19
			Paisley, Southerton, Harare		
Fal	con Gold	AGM	PKF Building Cnr 14th Avenue/J.Tongogara	1000hrs	09.09.19
			Street, Bulawayo		

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