

Market Comment 30.08.2017

Index	Previous	Today	Move pts	Change %
Industrial	228.42	232.02	3.60	1.58
Mining	69.50	73.47	3.97	5.65

SOURCE: ZSE

ZSE closes August penultimate session in the black...

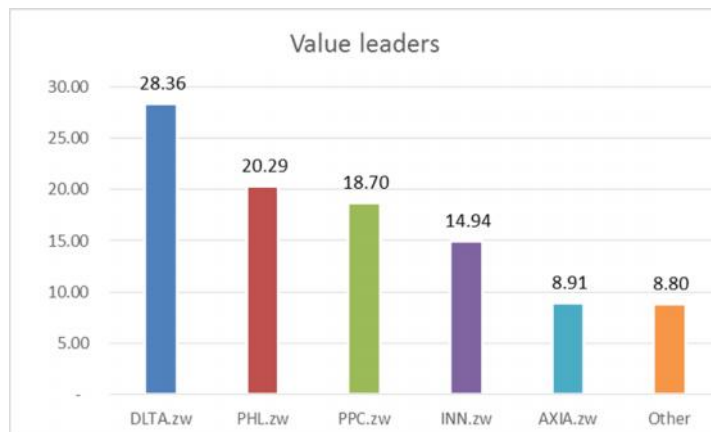
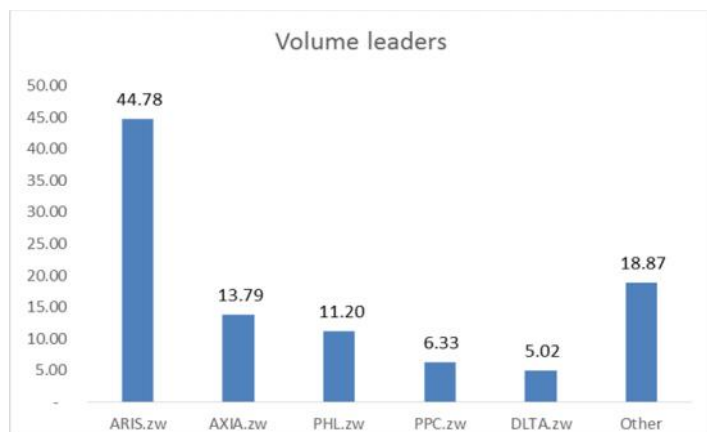
The northward trend on the ZSE persisted as the Mining Index swelled 5.71% to end at 73.47pts while, the Industrial Index charged 1.58% to close at 232.02pts in the penultimate trades for August 2017. Dairibord was the top gainer of the day ballooning 18.28% to settle at \$0.1100, trailed by the miner RioZIM which surged 7.88% to end at \$0.6500. Padenga added 6.83% to \$0.4487, as ZPI and Axia registered gains of 6.67% and 5.26% to close higher at \$0.0160 and \$0.1600 respectively. Two counters ended the trading session in the red, with Insurer FML leading the pack after slumping 4.17% to settle at \$0.1150, ahead of its rights offer which will open on 15 September 2017. Proplastics dipped 1.19% to end the session at \$0.0662, albeit closing with a firm bid at that level.

Market activity slowed, as reflected by the negative change in most aggregates. Trading activity by number of trades remained constant at just 65 trades in today's session despite volume traded registering a sharp 88.81% decline. Ariston accounted for the largest volume traded, representing 44.78% of the day's outcome. Other significant volume drivers were Axia, Padenga, PPC and Delta. Delta was the top value driver, accounting for 28.36% of value traded. Foreign participation in the market slowed, as foreign buys had a nil position while, foreign sales plummeted 71.93% to \$48,173.

Market Snapshot	Today	Previous	Change
Market Cap US\$	6,574,981,529	6,468,195,746	1.65
Turnover US\$	317,363	897,360	64.63
Foreign buys US\$	0	56,504	100.00
Foreign sales US\$	48,173	171,616	71.93
No. of trades	65	65	0.00
Volume	1,280,916	11,443,028	88.81

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
DZL.zw	11.00	1.70	18.28	FML.zw	11.50	0.50	4.17
RIOZ.zw	65.00	4.75	7.88	PROL.zw	6.62	0.08	1.19
PHL.zw	44.87	2.87	6.83				
ZPI.zw	1.60	0.10	6.67				
AXIA.zw	16.00	0.80	5.26				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
FML	EGM	Royal Harare Golf Club	1000hrs	31.08.17
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa)	1000hrs	31.08.17
SEEDCO	AGM	SeedCo Administration Block Stapleford	1000hrs	28.11.17

Cautionaries

Colcom	10.05.17	Innscor, to offer minority shareholders to purchase Colcom shares in exchange for its shares and possible voluntary delisting of the Colcom.
Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM).