

Members of the Zimbabwe Stock Exchange

## Market Comment 30.07.2019

Index	Previous	Today	Move pts	Change %
Industrial	632.95	632.29	0.66	0.10
Mining	242.61	244.57	1.96	0.81
ZSE 10	179.26	178.93	0.33	0.18
ZSE ALL SHARE	189.62	189.45	0.17	0.09

SOURCE: ZSE

### ZSE weakens further in penultimate session...

The market continued to weaken in the penultimate session of the month, as three benchmark indices closed pointing southwards. The All Share Index let go 0.09% to 189.45pts while, the Industrial Index was down 0.10% at 632.29pts. The ZSE Top Ten lost 0.18% to 178.93pts as heavies traded mixed in the session. Masimba headlined the losers of the day as the construction group trimmed 9.82% to \$0.0900 while, retailers OKZim followed after retreating 1.16% to \$0.3996. Simbisa brands shed 0.99% to \$1.0000, as demand continued to wane on the counter while, cement manufacturers Lafarge slipped 0.83% to \$1.1900. Axia completed the top five shakers of the day after a 0.79% decline to \$0.4886.

The loss mitigating pack was led by Zimplow which surged 11.11% to close at \$0.5000. The Mining Index ticked up 0.81% to 244.57pts on the back of gains in nickel miner Bindura which improved 2.44% to \$0.1050. Old Mutual gained 0.61% to settle at \$16.2000, closing bid at that level. Logistics group Unifreight put on 0.40% to \$0.1015 while, the property group ZPI added 0.40% to \$0.0251. The market closed with a negative breadth of one as nine counters faltered against eight gainers. Volumes traded surged 274.96% to 12.09m shares with Masimba, Econet and Axia claiming a combined 77.88% of the aggregate. Turnover swelled 296.40% to \$9.46m with heavies Econet and Delta contributing 54.99% and 13.90% respectively.

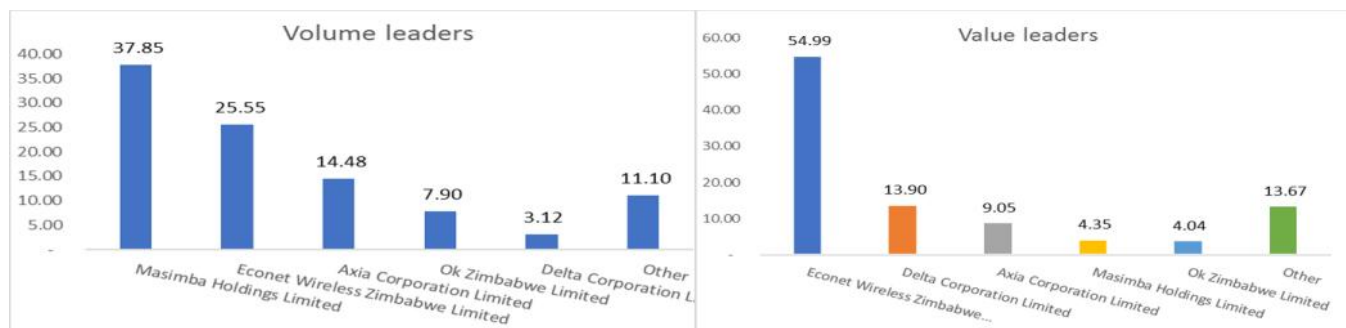
Market Snapshot	Today	Previous	Change
Market Cap US\$	25,008,032,687	24,556,727,656	1.84
Turnover US\$	9,456,748.66	2,385,637.70	296.40
Foreign buys US\$	1,783,659.60	499,850.60	256.84
Foreign sales US\$	271,888.50	6,460.00	4108.80
No. of trades	119	74	60.81
Volume	12,089,933.00	3,224,285.00	274.96

Today's Gainers	Price	Change	% Change
Zimplow Holdings Limited	50.00	5.00	11.11
Bindura Nickel Corporation Limited	10.50	0.25	2.44
Old Mutual Limited	1,620.00	9.81	0.61
Unifreight Africa Limited	10.15	0.04	0.40
Zimre Property Investments Limited	2.51	0.01	0.40

Today's Losers	Price	Change	% Change
Masimba Holdings Limited	9.00	0.98	9.82
Ok Zimbabwe Limited	39.96	0.47	1.16
Simbisa Brands Limited	100.00	1.00	0.99
Lafarge Cement Zimbabwe Limited	119.00	1.00	0.83
Axia Corporation Limited	48.86	0.39	0.79

## Volume and value drivers



## OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$16.1019	0.22	\$16.1500	31,600	\$17.2500	\$4.5000	\$170,174,021.90

## Dividend Monitor

Counter	LDR	Rate	Payment Date
ZBFH	19.07.19	\$0.0157	25.07.19
Mash	09.08.19	\$0.0079	16.08.19
Zimplot	16.08.19	\$0.0147	19.08.19

## Upcoming Events

Company	Event	Venue	Time	Date
SeedCo International	AGM	Avani Gaborone Resort& Casino, Botswana	1200hrs	09.08.19
SeedCo Limited	AGM	1 North-end close, Northridge park, Borrowdale	1200hrs	15.08.19
Border timbers	EGM	Northern Tobacco Ltd Complex, 4-12 Paisley, Southerton, Harare	0900hrs	04.09.19

## Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	08.07.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.

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