



RESEARCH – MARKET COMMENT

Market Comment 30.06.2021

| Index | Previous | Today | Move pts | Change % |
|---------------|-----------|-----------|----------|----------|
| Industrial | 20,311.29 | 20,391.51 | 80.22 | 0.39 |
| Mining | 6,075.55 | 6,211.49 | 135.94 | 2.24 |
| ZSE 10 | 3,172.78 | 3,154.44 | 18.34 | 0.58 |
| ZSE ALL SHARE | 6,168.96 | 6,194.88 | 25.92 | 0.42 |

SOURCE: ZSE

ZSE wraps month in gains as heavies wane...

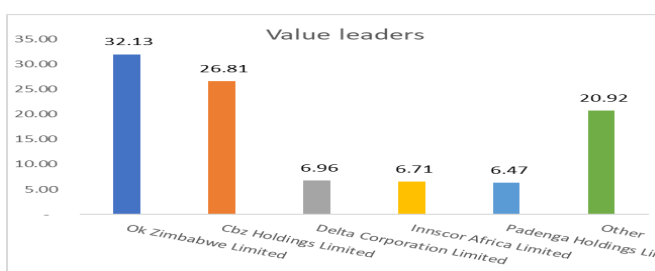
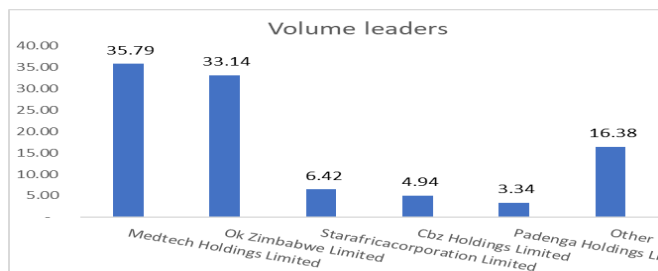
The ZSE wrapped the half year session in slight gains as the mainstream All share Index added 0.42% to 6194.99pts. The gains were spurred by small cap counters which continued shine on the bourse as they led the top five risers set. Fidelity and Zimpapers topped on an identical 20% that took the duo to \$9.0000 and \$2.7000 on firming demand. Apparel retailer Truworths was 18.78% firmer at \$1.7500 with Medtech trailing on a 13.56% rise to settle at \$0.2353, having traded an intra-day high of \$0.2400. FMP rebounded 10.39% to \$15.4545 on scrappy shares. The Industrials added 0.39% to 20391.51pts while, the Minings was the best performer amongst the indices after a 2.24% surge to 6211.49pts. The Top Ten was the only Index to close in the red on a marginal 0.58% loss to end at 3154.44pts dragged down by Delta, CBZ, Econet and Innscor

Leading the laggards of the day was Simbisa Brands which dropped 9.61% to \$36.0563 while, NMB lost 7.69% to \$12.0000 on paltry 100 shares. Axia was 5.08% lower at \$20.8820 as demand continued to wane in the counter. Agricultural concern Ariston declined 2.74% to settle at \$3.8761 while, African Sun lost 2.51% as government tightens lockdown restrictions Activity aggregates reflected a mixed outcome as volumes exchanged dropped 32.92% to 13.36m shares while, Turnover rose 15.39% to \$206.78m. OKZIM and CBZ emerged as top value drivers claiming 32.13% and 26.81% respectively. Medtech and OKZIM again led the volume outturn on a combined 68.93% contribution.

| Market Snapshot | Today | Previous | Change |
|------------------------------------|-----------------|-----------------|----------|
| Market Cap ZWL \$ | 712,343,989,570 | 709,355,488,343 | 0.42 |
| Turnover ZWL \$ | 206,779,818.27 | 179,200,068.47 | 15.39 |
| Foreign buys ZWL \$ | 1,777,764.00 | 10,937,546.00 | 83.75 |
| Foreign sales ZWL \$ | 1,454,272.00 | 23,554,157.03 | 93.83 |
| No. of trades | 781 | 567 | 37.74 |
| Volume | 13,358,488 | 19,915,442 | 32.92 |
| Today's Gainers | Price | Change | % Change |
| Fidelity Life Assurance Limited | 900.00 | 150.00 | 20.00 |
| Zimbabwe Newspapers (1980) Limited | 270.00 | 45.00 | 20.00 |
| Truworths Limited | 175.00 | 27.67 | 18.78 |
| Medtech Holdings Limited | 23.53 | 2.81 | 13.56 |
| First Mutual Properties Limited | 1,545.45 | 145.45 | 10.39 |
| Today's Losers | Price | Change | % Change |
| Simbisa Brands Limited | 3,605.63 | 383.49 | 9.61 |
| Nmbz Holdings Limited | 1,200.00 | 100.00 | 7.69 |
| Axia Corporation Limited | 2,088.20 | 111.80 | 5.08 |
| Ariston Holdings Limited | 387.61 | 10.94 | 2.74 |
| African Sun Limited | 584.97 | 15.03 | 2.51 |



Volume and value drivers



Old Mutual Zimbabwe

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | VOL TRADED | HIGH (YTD) | LOW (YTD) | Market Cap ZWL\$ |
|-------------|-------------|----------|-------------|------------|------------|-----------|------------------|
| OMZIL-ZWL\$ | 33.2646 | -0.4600 | 28.0000 | 1991 | 40.0000 | 26.5000 | \$2761347.975.33 |

Old Mutual ZSE Top 10 ETF

| Counter | PRICE(VWAP) | % CHANGE | LAST TRADED | LOW(YTD) | HIGH (YTD) | TOTAL VOLUME TRADED | TOTAL VALUE TRADED -ZWL |
|------------|-------------|----------|-------------|----------|------------|---------------------|-------------------------|
| OMTT-ZWL\$ | 1.7899 | -0.01 | 1.7900 | 1.0000 | 2.1600 | 505 700 | \$905 174.00 |

Dividend Monitor

| Counter | LDR | Rate | Payment Date |
|------------------------------|------------|----------|--------------|
| DELTA | 25/06/2021 | \$1.0500 | 06/07/2021 |
| OK ZIMBABWE | 18/06/2021 | \$0.5400 | 01/07/2021 |
| MASHONALAND HOLDINGS | 25/06/2021 | \$0.0130 | 30/06/2021 |
| TSL | 09/07/2021 | \$0.28 | 12/07/2021 |
| HIPPO VALLEY ESTATES LIMITED | 09/07/2021 | \$1.24 | 15/07/2021 |
| ZIMRE HOLDINGS LIMITED | 09/07/2021 | \$0.0165 | 15/07/2021 |

Upcoming Events

| Company | Event | Venue | Time | Date |
|--------------------------------|-------|-------------|----------|------------|
| AFRICAN SUN LIMITED | AGM | Virtual | 12.00hrs | 30.06.2021 |
| FIRST BANKING CORPORATION | AGM | Virtual | 15.00hrs | 30.06.2021 |
| MEDTECH HOLDINGS LIMITED | AGM | Ruwa,Harare | 14.00pm | 30.06.2021 |
| DAIRIBOARD ZIMBABWE LIMITED | AGM | Virtual | 10.00hrs | 30.06.2021 |
| FIRST MUTUAL PROPERTIES | AGM | Virtual | 09.30hrs | 30.06.2021 |
| FIRST MUTUAL LIFE HOLDINGS | AGM | Virtual | 11.30hrs | 30.06.2021 |
| GETBUCKS MICROFINANCE BANK LTD | AGM | Virtual | 10.30hrs | 01.07.2021 |
| CBZ HOLDINGS LIMITED | AGM | Virtual | 09.00hrs | 22.07.2021 |
| DELTA CORPORATION LIMITED | AGM | Virtual | 12.30hrs | 30.06.2021 |
| FBC HOLDINGS LIMITED | AGM | Virtual | 15.00hrs | 30.06.2021 |

Cautionaries

| | | |
|------------|------------|---|
| Medtech | 26.11.20 | The company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares. |
| Dairiboard | 25.02.21 | The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares. |
| Meikles | 15.04.21 | Company published cautionary statement on the unbundling and separate listing of Tanganda Tea Company Limited |
| Padenga | 10.05.21 | The company is engaged in discussions that involve a potential corporate action that may have a material impact on the value of the Company's shares |
| Ariston | 03.06.2021 | The company is negotiating a transaction which if successfully completed may have material impact on the value of the company shares. |

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