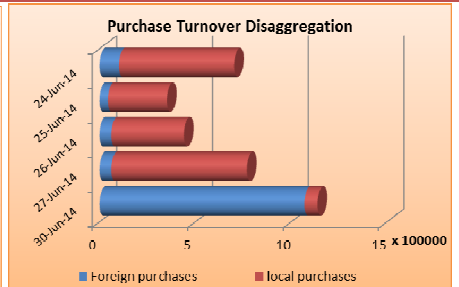
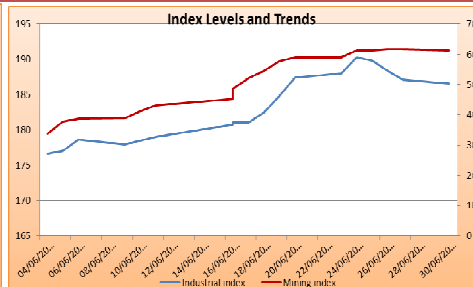




# Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

30-Jun-2014



	27-Jun-14	30-Jun-14	% Δ
ZSE Industrials	187.08	186.56	0.28
ZSE Mining	61.71	61.32	0.64
Volume Traded (mn)	3.26	2.36	27.55
Value Traded (US\$ mn)	0.77	1.14	47.92
Market Cap (US\$ mn)	5,512.01	5,463.67	0.88
Foreign Purchases (US\$ mn)	0.061	1.069	1,644.06
Foreign Sales (US\$ mn)	0.148	0.878	492.36

## Softening equities drags ZSE on Monthend...

Equities softened further in a slow Monday session where only sixteen stocks were active while price movements were seen in only seven of these. Declining stocks dominated at a count of six against only one riser for the day establishing a negative market breadth of five stocks. Telecoms giant Econet was the sole risers after as the group rebounded, albeit marginally, to 67c on decent volume of circa 1.3m shares to top both the value traded and volume traded charts. Spurring activity in the telecoms group was the resurgent foreign appetite in the group which also helped inflows for the day to surge to \$1.1m. The other stocks to exhibit foreign demand included Inncor, Delta, PPC and RIO ZIM. On the disposals side foreign investors also dominated after letting go parcels in Econet and Inncor at a combined value to the tune of \$878,020.

The main stream Industrial Index was in its fourth successive decline to 186.56pts after shedding -0.28% on the back of the slight selloff. Leading the retreat was life assurers Fidelity that partially reversed prior session gains to close at 8.7c after a 13% decline. Fidelity's gains had ridden on a buoyant trading update last week in which management advised that the \$5m bond that they offered to the market was oversubscribed. Proceeds from the bond are expected to expedite the group's land development projects.

Financial services group CBZ continued to trade softer shedding -6.9% to 13.5c just weeks after a sizable chunk (about 5%) exchanged hands on the bourse. Inncor was similarly down shedding -2.47% to trade at 79c as reports emerged that their bakeries business was being weighed down by the falling demand. It was reported that the group's subsidiary Bakers Inn reported a 10% decline in volumes in its recent full financial year results. The food processing and packaging group National Foods also traded -2.33% softer at 210c while cement manufacturers PPC completed the top shakers after shedding -0.88% to a 225c.

With today's losses the industrials capped a fairly decent performance for the month of June in which the index garnered a cumulative +6.7% though it remains at a year to date loss of 7.7%. Meanwhile the Mining Index is now coasting in the black on a year to date basis after a Bindura inspired rally saw the resources index pile in 73% in gains over the month of June to close sitting pritty at a year to date return of 33.9%. In today's session however the minings closed -0.64% softer at 61.32pts after RIOZIM traded at 20c against a previously indicated higher bid of 21c.

\*\*\*Market Cap is Inclusive of Econet Class A

### Shares

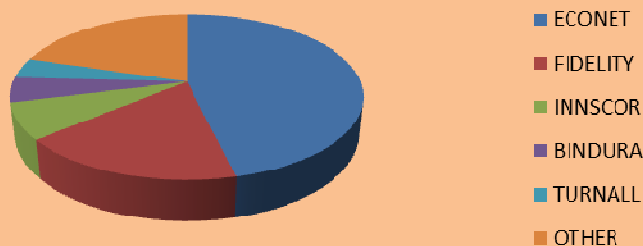
#### Top Risers

	Stock Name	Price	% Δ	YTD Δ %
1	ECONET	67.00	0.15	11.67
2				
3				
4				
5				

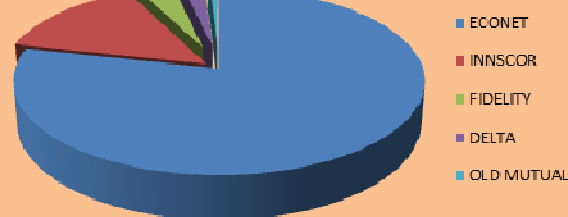
#### Top Fallers

	Stock Name	Price	% Δ	YTD Δ %
1	FIDELITY	8.70	13.00	33.13
2	CBZ	13.50	6.90	10.00
3	INNSCOR	79.00	2.47	1.25
4	NATFOODS	210.00	2.33	5.00
5	PPC	225.00	0.88	6.25

### Volume contribution



### TURNOVER



### DIVIDEND MONITOR

Company	Dividend Type	Div Amount	Record date	Payment Date
ECONET	Final	1.29c	18.04.14	25.07.14

### UPCOMING EVENTS

Company	Event Type	Location	Date	Time
TSL	INTERIMS	TSL HEAD OFFICE, 28 SIMON MAZORODZE RD SOUTHERTON	30/06/2014	1530HRS
OKZIM	AGM	OK MART FUNCTIONS ROOM, 30 CHIREMBA RD	24/07/2014	1500HRS

### CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 <sup>th</sup> DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
Nicoz & ZHL	11 <sup>th</sup> Apr 2014	Negotiations over acquisitions and disposal respectively, of a business
FALGOLD	21 <sup>st</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
HUNYANI	22 <sup>nd</sup> MAY 2014	Negotiations that may have material effect on the company's stocks price
BINDURA	13 <sup>th</sup> JUNE 2014	H2 Profit expected to substantially higher than H1 outturn
TAH	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price
COTTOCO	24 <sup>th</sup> JUNE 2014	Negotiations that may have material effect on the company's stocks price

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