

Members of the Zimbabwe Stock Exchange

Market Comment 30.05.2019

Index	Previous	Today	Move pts	Change %
Industrial	640.29	638.89	1.40	0.22
Mining	216.65	221.07	4.42	2.04
ZSE 10	190.24	188.09	2.15	1.13
ZSE ALL SHARE	191.47	191.11	0.36	0.19

SOURCE: ZSE

ZSE halts rising streak...

The market took a sudden twist in Thursday's session on profit taking in Cassava, Econet and Hippo leading to a fall in three of the benchmark indices. The mainstream All Share Index slipped 0.19% to 191.11pts while, the Industrials lost 0.22% to close at 638.89pts. The ZSE Top Ten Index succumbed 1.13% to 188.09pts as Cassava, Econet and Hippo retreated 7.48%, 2.44% and 2.27% to end at \$1.8436, \$1.8370 and \$1.9965 respectively. Turnall dropped 8% to settle at \$0.0955 reversing yesterday's gains. Banking groups First Capital and ZB trimmed 5.11% and 3.29% as the duo settled at respective prices of \$0.0780 and \$0.4700 where demand could be established.

The winners of the day were led by Padenga which surged 16.42% to \$1.6588, trailed by insurer FML that gained 13.33% to \$0.1700. Cement manufacturers PPC advanced 11.11% to \$2.0000 while, apparel retailer Edgars rose 10.29% to \$0.1500. Financial services group Getbucks completed the top five risers of the day as it ticked up 9.52% to end pegged at \$0.1150. The market closed with a positive breadth after gainers outnumbered fallers by a count of fourteen. Activity aggregates were subdued as volume dipped 63.36% to 2.86m while, value outturn plunged 82.72% to \$2.29m. Heavies Econet, Delta and Cassava claimed a combined 77.75% of the value outturn. Top volume drivers of the day were FML (32.12%), Econet (16.07%) and Ariston (13.13%).

Market Snapshot	Today	Previous	Change
Market Cap US\$	25,378,574,899	25,427,376,564	0.19
Turnover US\$	2,289,314.83	13,246,259.57	82.72
Foreign buys US\$	631,264.27	3,455,571.00	81.73
Foreign sales US\$	642,999.93	5,629,210.11	88.58
No. of trades	144	173	16.76
Volume	2,856,196.00	7,795,489.00	63.36

Today's Gainers	Price	Change	% Change
Padenga Holdings Limited	165.88	23.39	16.42
First Mutual Holdings Limited	17.00	2.00	13.33
Ppc Limited	200.00	20.00	11.11
Edgars Stores Limited	15.00	1.40	10.29
Getbucks Microfinance Bank Limited	11.50	1.00	9.52

Today's Losers	Price	Change	% Change
Turnall Holdings Limited	9.55	0.83	8.00
Cassava Smartech Zimbabwe Limited	184.36	14.90	7.48
First Capital Bank Limited	7.80	0.42	5.11
Zb Financial Holdings Limited	47.00	1.60	3.29
Econet Wireless Zimbabwe Limited	183.70	4.59	2.44

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	\$13.0089	4.05	\$13.0000	6576	\$12.7000	\$4.5000	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
NMB	10.05.19	\$0.0096	11.06.19
RTG	17.05.19	RTGS\$0.000287/USD\$0.000123	31.05.19
Edgars	03.05.19	\$0.005	31.05.19
Cafca	31.05.19	\$0.0613	14.06.19
OKZIM	14.06.19	\$0.0171	18.06.19

Upcoming Events

Company	Event	Venue	Time	Date
CBZ	AGM	Stewart room, Meikles	1500hrs	05.06.19
Dairibord	AGM	Stewart room, Meikles	1200hrs	31.05.19
Lafarge	AGM	Manresa club, Arcturus Road	1200hrs	05.06.19
Padenga	AGM	Royal Harare Golf Club	0815hrs	05.06.19
Turnall	AGM	Msasa Room, Rainbow Towers	1000hrs	06.06.19
Zimpapers	AGM	6 th floor, Herald House	1200hrs	20.06.19
RioZim	AGM	Kenilworth Road, Southerton	1030hrs	24.06.19
Medtech	AGM	Stand 619, Cnr Shumba/Hacha , Ruwa	1400hrs	27.06.19
Masimba	AGM	44 Tilburry Road, Willowvale, Harare	1230hrs	21.06.19

Cautionaries

Simbisa	24.07.17	Board has approved, subject to RBZ, regulatory and shareholder's approval, the application for a secondary listing on LSE (AIM)
RioZim	01.11.18	Further cautionary reporting that three of its mines have involuntarily stopped operations until sufficient foreign currency can be accessed.
ZHL	21.03.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Meikles	20.03.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
AfriSun	03.05.19	Company announces termination management agreement with the Legacy Hospitality Management services Ltd.