



Members of the Zimbabwe Stock Exchange

Market Comment 30.05.2016

Index	Previous	Today	Move pts	Change %
Industrial	104.43	104.78	0.35	0.34
Mining	25.54	25.54	0.00	0.00

SOURCE: ZSE

Industrials gain as Simbisa block highlights the session...

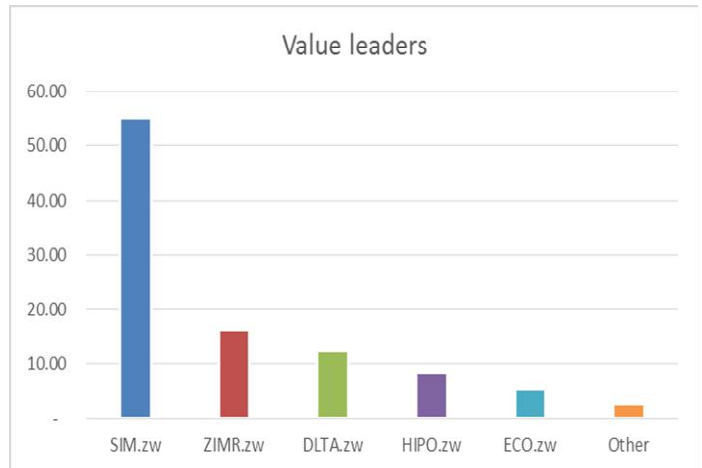
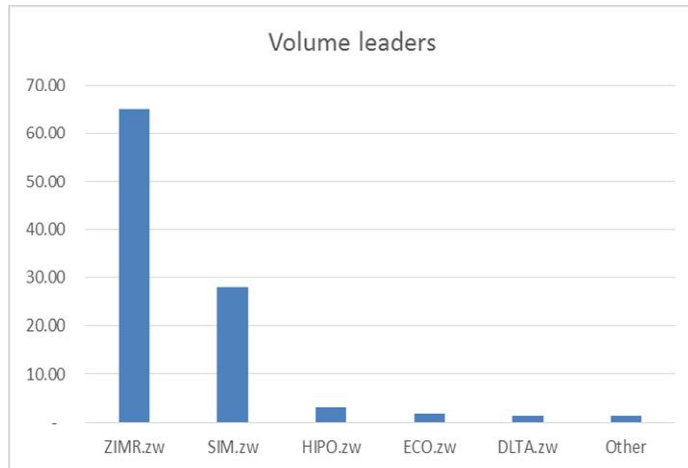
The market opened the new week in the black on resurgent demand in selected stocks. Activity was much improved in Monday trades with the value of trades surging 138.41% to \$2.40m; top value drivers being Simbisa, ZHL and Delta. Highlighting the session was block trade in Simbisa where the recent sustained demand culminated in a trade of 9.45m shares at \$0.1400 which yielded \$1.32m in value. The Simbisa block accounted for 55.07% of the day's outturn while other notable value drivers were ZHL 16.33%, Delta 12.40% and Hippo 8.33%. Volumes of the day ballooned to 33.76m shares buoyed by block trades in ZHL and Simbisa that accounted for a combined 92.89% of the aggregate.

Fifteen counters were active for the day with an even distribution between risers and fallers at 6 apiece leaving the market with no breadth whilst, three stocks traded unchanged. The weighting of the risers eased industrials to a 0.34% uplift and ended the day at 104.78pts. Spirits manufacturer Afdis was the leading riser on a 9.45% surge to a volume weighted average price of \$0.4378 and having touched \$0.4500 in intraday trades. ZHL followed after advancing 7.19% to \$0.0179. Heavy cap gains were also seen in Econet that firmed 3.7% ahead of the anticipated release of its results tomorrow. Simbisa and Innscor similarly aided the risers cause on gains of 3.70% and 0.95% to trade at \$0.1400 and \$0.2025 respectively. Countering the gains were losses in financial services groups Barclays - 11.11%, FBCH - 1.54%, and Old Mutual - 0.35%. Heavy weight losses were registered in SeedCO and Delta that succumbed 0.25% and 0.04% to respective prices of \$0.5700 and \$0.7097. Meanwhile, the Mining Index was flat at 25.54pts with no trades in the cluster.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,883,447,819	2,874,242,189	0.32
Turnover US\$	2,401,943	1,007,489	138.41
Foreign buys US\$	1,433,513	124,250	1053.73
Foreign sales US\$	602,988	932,132	35.31
No. of trades	35	45	22.22
Volume	33,763,278	1,592,924	2019.58

Gainers	Price	Change	% Change	Losers	Price	Change	%Change
AFDS.zw	43.78	3.78	9.45	BARC.zw	2.40	0.30	11.11
ZIMR.zw	1.79	0.12	7.19	FBC.zw	6.40	0.10	1.54
ECO.zw	22.98	0.82	3.70	OML.zw	221.22	0.78	0.35
SIM.zw	14.00	0.50	3.70	SEED.zw	57.00	0.14	0.25
INN.zw	20.25	0.19	0.95	DLTA.zw	70.97	0.03	0.04

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
Delta Special Dividend	27.05.16	0.95c	31.05.16
Delta Final Dividend	10.06.16	2.35c	14.06.16
ZPI	03.06.16	1.2c	07.06.16

Upcoming Events

Company	Event	Venue	Time	Date
FML	AGM	Royal Harare Golf Club	14.30hrs	9.06.16
RTG	AGM	RTG Hotel, Jacaranda rooms 2&3, Harare	12.00hrs	15.06.16
RIOZIM	AGM	Head office RioZim, 1 Kenilworth Harare	10.30hrs	23.06.16
Pearl	AGM	Royal Harare, Golf Club, Harare	14.30hrs	31.05.16
Zimplot	AGM	36 Birmingham Road, Harare	10.00hrs	02.06.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Nicoz	28.04.16	Discussions that may lead to transactions which may have an impact on the share price
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.