



## RESEARCH – MARKET COMMENT

# Market Comment 30.04.2021

Index	Previous	Today	Move pts	Change %
Industrial	15,210.86	15,260.59	49.72	0.33
Mining	5,509.08	5,061.28	447.80	8.13
ZSE 10	2,654.38	2,660.37	6.00	0.23
ZSE ALL SHARE	4,632.50	4,641.11	8.62	0.19

SOURCE: ZSE

### Market closes session in the black...

The ZSE closed the month end session in the black as Minings continued to wane. The All Share scratched 0.19% gains to end at 4641.11pts with the old Industrials putting on 0.33% to 15260.59pts. The ZSE Top Ten Index was 0.23% firmer at 2660.37pts while, the resources Index lost 8.13% to 5061.28pts weighed down by nickel miner Bindura which topped the losers list on a 11.40% slide that took it to \$4.4000, having reached an intra-day low of \$4.0000. Medtech which is currently trading under cautionary dropped 7.31% back to \$0.1204 while, Nampak reversed it prior sessions gains on a 4.06% loss to \$18.2295. Dairibord which reported a loss in inflation adjusted terms in its FY20 results, was seen in the fallers zone having succumbed 2.79% to settle at \$15.5044. Agricultural concern Ariston was 2.23% lower at \$1.8730.

On the upside was hotelier African Sun which rebounded 19.95% to \$2.0250 with Zimplow following on a 7.99% rise to \$6.5000. Zimre Holdings Limited added 7.90% to \$2.0780 while, Simbisa brands ticked up 4.74% to \$31.4242. Banking group NMB recovered 3.67% to close the session at \$11.3000. Other notable gains were in Econet +1.72%, Innscor +1.36% and Padenga +0.20%. Activity slightly improved in today's session with volumes exchanged ballooning 241.08% to 19.72m shares, yielding a value outturn of \$392.69m which was 255.97% up on yesterday. FML was the most liquid stock propelling both the volume and value aggregates claiming 71.07% and 81% respectively. Foreign purchases accounted for 11.80% of the day's turnover while, disposals added 85.71% of the same.

Market Snapshot	Today	Previous	Change
Market Cap ZWL \$	515,359,383,545	514,390,960,048	0.19
Turnover ZWL \$	392,685,859.85	110,312,774.95	255.97
Foreign buys ZWL \$	4,622,590.25	39,664,800.00	88.35
Foreign sales ZWL \$	336,574,915.00	27,474,220.00	1125.06
No. of trades	368	356	3.37
Volume	19,716,022	5,780,542	241.08

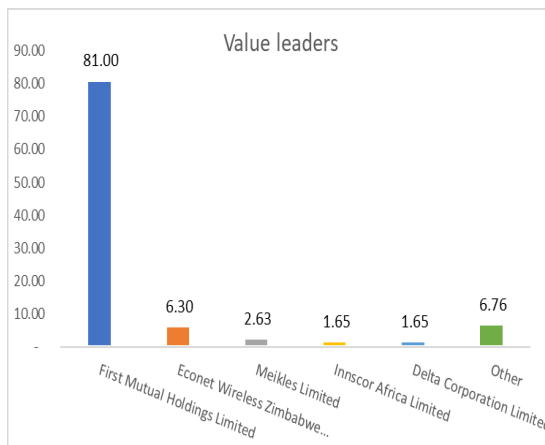
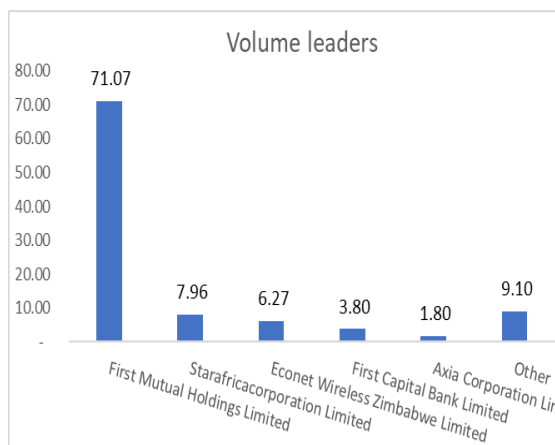
  

Today's Gainers	Price	Change	% Change
African Sun Limited	202.50	33.68	19.95
Zimplow Holdings Limited	650.00	48.09	7.99
Zimre Holdings Limited	207.80	15.21	7.90
Simbisa Brands Limited	3,142.42	142.31	4.74
Nmbz Holdings Limited	1,130.00	40.00	3.67

Today's Losers	Price	Change	% Change
Bindura Nickel Corporation Limited	440.00	56.63	11.40
Medtech Holdings Limited	12.04	0.95	7.31
Nampak Zimbabwe Limited	1,822.95	77.05	4.06
Dairibord Holdings Limited	1,550.44	44.56	2.79
Ariston Holdings Limited	187.30	4.28	2.23

## Volume and value drivers



### Old Mutual Zimbabwe

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	Market Cap ZWL\$
OMZIL-ZWL\$	29.1097	-0.00995	29.1000	68,475	30.0000	28.5000	\$2,206,439,122.27.50

### Old Mutual ZSE Top 10 ETF

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	LOW(YTD)	HIGH (YTD)	TOTAL VOLUME TRADED	TOTAL VALUE TRADED -ZWL\$
OMTT-ZWL\$	1.7504	-0.7800	1.7500	1.0000	2.1600	247907	\$433944.77

### Dividend Monitor

Counter	LDR	Rate	Payment Date
SIMBISA	16/04/2021	\$0.5300	30/04/2021
ECONET	23/04/2021	\$0.4000	30/04/2021
MASIMBA	30/04/2021	\$0.4180	07/05/2021
MEIKLES	30/04/2021	\$0.4250	11/05/2021

### Upcoming Events

Company	Event	Venue	Time	Date
BAT	AGM	Cresta Lodge	1000hrs	30.04.2021
NMB	AGM	Virtual	1530hrs	12.05.2021

### Cautionaries

Medtech	26.11.20	There company is engaged in discussions at holding company level to transform Medtech into an investment holding company and if this transaction is concluded this might have a material impact on the price of shares.
SeedCo Ltd	27.10.20	SeedCo Limited publishes further cautionary announcement saying negotiations are ongoing regarding the proposal to integrate the company's operations under SeedCo International.
Dairiboard	25.02.21	The company is still in negotiations with an unlisted entity (Dendairy Ltd) for a merger and acquisition transaction and if successful this transaction might have material effect on the price of shares.