



RESEARCH – MARKET COMMENT

Market Comment 30.04.2020

Index	Previous	Today	Move pts	Change %
Industrial	1616.53	1617.24	0.71	0.04
Mining	748.14	826.64	78.50	10.49
ZSE 10	398.25	397.18	1.07	0.27
ZSE ALL SHARE	487.39	488.60	1.21	0.25

SOURCE: ZSE

ZSE in marginal gains albeit weakness in heavies...

The ZSE closed month-end session in marginal gains amidst losses registered in most heavily capitalised stocks. Most top capitalised stocks that exchanged hands today were on the laggards' side as mid-tier and penny stocks helped push the All-Share Index which was 0.25% up at 488.60pts. The Industrials recorded a 0.04% gain to 1617.24pts with the Minings surging 10.49% to close at 826.64pts. The Top Ten Index was 0.27% softer at 397.18pts. Old Mutual led the fallers of the day after a 2.43% plunge to \$42.000 on waning demand, with Powerspeed following on a 0.39% fall to end at \$0.4660. Beverages group Delta lost a further 0.23% to \$5.8500 as OKZIM and Cassava completed the top five shakers set on identical 0.10% losses to settle at 1.8075 and \$3.2475, respectively. Other losses in heavies were registered in Econet (-0.07%), Innscor (-0.05%) and SeedCo International (-0.007%).

Turnall and RioZim led the winners of the day after a similar 20% jump that took the duo's prices to \$0.1680 and \$6.0600 apiece. Art corporation trailed with a 7.33% rise to close at \$0.6225 while, Axia added 4.24% to end at \$2.1500. Ariston was 4.17% firmer at \$0.5000 as it completed the top five list. Other notable gains were in Willdale, Mash, Afsun, Medtech and FMP. Volumes exchanged for the day enhanced 35.92% to 7.32m shares while, turnover added 43.96% to \$17.29m on yesterday. Delta, Innscor and Econet drove the value outturn with a combined contribution of 74.01%. Foreign purchases were a mere \$975 against outflows of \$1,172,863.75, leaving the market in a capital flight position. Dairibord and Turnall recorded growths of 328% and 30% respectively to profits for their FY19 results.

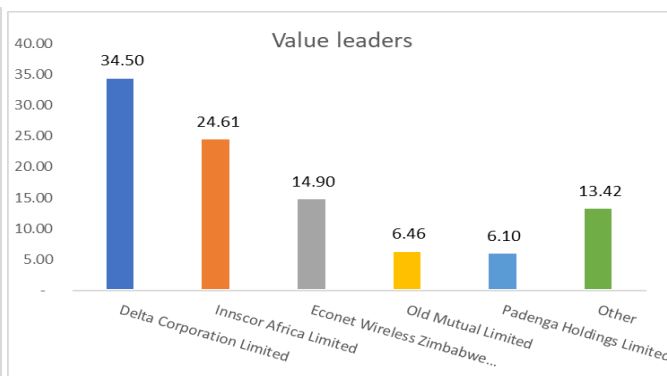
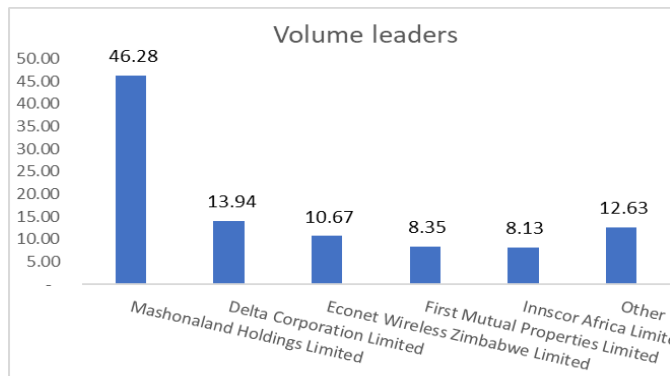
Market Snapshot	Today	Previous	Change
Market Cap US\$	63,387,895,000	63,241,247,765	0.23
Turnover US\$	17,293,647.23	12,013,039.57	43.96
Foreign buys US\$	975.00	761,912.00	99.87
Foreign sales US\$	1,182,863.55	1,756,638.00	32.66
No. of trades	125	165	24.24
Volume	7,318,689.00	5,384,592.00	35.92

Today's Gainers	Price	Change	% Change
Turnall Holdings Limited	16.80	2.80	20.00
Riozim Limited	606.00	101.00	20.00
Amalgamated Regional Trading (Art) Holdings Limited	62.25	4.25	7.33
Axia Corporation Limited	215.00	8.75	4.24
Ariston Holdings Limited	50.00	2.00	4.17

Today's Losers	Price	Change	% Change
Old Mutual Limited	4,200.00	104.78	2.43
Powerspeed Electrical Limited	46.00	0.18	0.39
Delta Corporation Limited	585.00	1.36	0.23
Ok Zimbabwe Limited	180.75	0.18	0.10
Cassava Smartech Zimbabwe Limited	324.75	0.32	0.10



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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