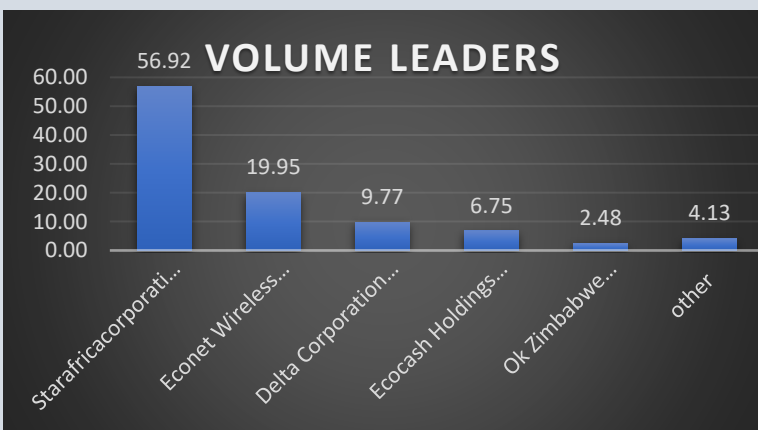




TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
British American Tobacco Zimbabwe Limited	3279.3541	14.07
Mashonaland Holdings Limited	15.0000	9.09
Delta Corporation Limited	816.5193	3.52
Masimba Holdings Limited	142.0000	3.27
Meikles Limited	325.0000	3.17

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Tanganda Tea Company Limited	315.0000	8.70
Econet Wireless Zimbabwe Limited	247.1278	3.65
African Sun Limited	82.9944	2.81
Ecocash Holdings Zimbabwe Limited	70.0035	2.14
Dairibord Holdings Limited	98.0000	2.00

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,259,255,730,799	0.15
Turnover ZWL \$	417,985,753.75	12.48
Foreign buys ZWL \$	375,000.00	24.98
Foreign sales ZWL \$	40,916,490.00	60.28
Volume	2,299,520	15.13



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	37,962.05	0.64
ZSE 10	22,543.87	0.99
ZSE-Agriculture	144.06	0.02
Mid-Cap	75,726.76	0.55

ZSE closes in the black as heavies trade mixed...

The market closed pointing northwards as two of the main indices in our review gained against two that faltered. The primary All-Share Index added a marginal 0.64% to end at 37962.05pts while, the Top Ten Index put on 0.99% to 22,543.87pts. The Mid Cap and the Agriculture Indices slipped 0.55% and 0.02% to close at 75726.76pts and 144.06pts apiece. Cigarette manufacturer BAT was the best performer of the day on a 14.07% surge to \$3,274.3541 as Mashonaland trailed on a 9.09% jump to \$15.0000. Beverages group Delta advanced 3.52% to \$816.5193 while, construction group Masimba extended 3.27% to \$142.0000. Meikles capped the top five winners of the day on a 3.17% uplift to \$325.0000. Trading in the negative territory was tea company Tanganda that dropped 8.70% to settle at \$315.0000. Following was Econet that dipped 3.65% to \$247.1278 having traded an intraday low of \$246.0000. Hotelier African Sun tumbled 2.81% to \$82.9944 as fintech group Ecocash slipped 2.14% to \$70.0035. Dairibord completed the top five shakers of the day on a 2.00% loss to \$98.0000.

Volume of shares traded plunged 15.13% to 2.30m while, turnover nosedived 12.48% to \$417.99m. Volume leaders of the day were Star Africa and Econet that contributed 56.92% and 19.95% to the aggregate respectively. Delta, Econet and BAT claimed a combined 94.27% of the value outturn. On the VFEX, two fallers of the day were Innscor and Axia that declined 10.92% and 2.04% in that order. Simbisa rose 5.70% to USD\$0.4228 while, SeedCo International improved USD\$0.2615. Padenga was stable at USD\$0.1810 on 977,480 shares which represents 90.38% of the total volume traded on the VFEX. The Old Mutual ETF shed 8.19% to \$10.0075 while, MIZ tripped 4.00% to \$1.9200. Morgan and Co MCS grew 8.26% to trade at \$30.9500. Cumulatively, 137,802 units worth \$1.25m exchanged hands on the ETF. The Tigere REIT was up 0.02% at \$50.0472 on 36,573 units.



EFE RESEARCH – MARKET COMMENT

30.03.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$174.0000	\$174.0000	-	-	-

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Meikles	22.03.2023	USD\$0.0060	28.03.2023
Axia	19.04.2023	USD\$0.0018	28.04.2023
First Capital Limited	12.04.2023	ZWL\$1.2670	20.04.2023
Innsco	12.04.2023	USD\$0.0160	28.04.2023
National Foods Limited	12.04.2023	USD\$0.0290	22.04.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
Willdale	AGM	Willdale Boardroom, Mt Hampden	1100hrs	30.03.2023
CFI Holdings Limited	AGM	Farm & City Boardroom, 1st floor Farm & City complex Number 1Wynne Street	1100hrs	21.04.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022, 21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
AFRICAN SUN LIMITED	09.03.2023	The Directors of African Sun Limited wish to advise all shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange. Shareholders are therefore advised to exercise caution when trading in the Company's shares.
STAR AFRICA CORPORATION	15.02.2023	The company released a cautionary that discussions are going on with its supplier of raw sugar following a price increase and untenable trading conditions. Therefore shareholders are advised to exercise caution when dealing in the company shares.



ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%