



RESEARCH – MARKET COMMENT

Market Comment 30.03.2020

Index	Previous	Today	Move pts	Change %
Industrial	1520.00	1502.32	17.68	1.16
Mining	676.25	679.45	3.20	0.47
ZSE 10	372.07	371.97	0.10	0.03
ZSE ALL SHARE	457.88	452.69	5.19	1.13

SOURCE: ZSE

ZSE soften further as the 21-day lockdown begins...

Equities traded softer in week opening session as Zimbabwe's twenty-one-day lockdown commenced. The mainstream All-Share Index dropped a further 1.13% with the Industrials giving up 1.16% to end at 452.69pts and 1502.32pts in that order. The Top Ten Index lost a marginal 0.03% as losses were partially mitigated by Old Mutual and Cassava. The less active Mining Index rebounded by 0.47% to settle at 679.45pts. Headlining the market losers was Powerspeed that eased 20% to see it closing at a vwap of \$0.1760 while, ZPI followed on a 15.87% slide to \$0.1850 on waning demand. Dawn Properties lost 15.64% to \$0.055 with apparel retailer Edgars giving up 13.79% to end at \$0.2500. Willdale completed the top five losers of the day with a 13.28% drop to \$3.2000. Other notable losses for the day were seen in SeedCo Limited, TSL, Meikles, Hippo and Delta.

Life assurer Fidelity topped the winners set on a 19.65% surge to close at \$0.1370 on paltry shares. ART corporation added 1841 % to settle at \$0.4900 while, Multi-Listed Old Mutual gained 4.05% to close at \$37.9916, having traded at an intra-day high of \$38.0000. Nickel miner Bindura put on 1.67% to see it closing at a \$25.0000 with property concern Mash notching 1.07% to complete the top five risers list. Twenty-three counters were active in the session, as six gained against sixteen fallers, to establish a negative market breadth. Total value traded declined 81.21% to \$5.81m as volumes exchanged dropped 89.89% to 1.33m shares. Old Mutual anchored the value outturn with a 58.33% contribution, trailed by Simbisa and Delta.

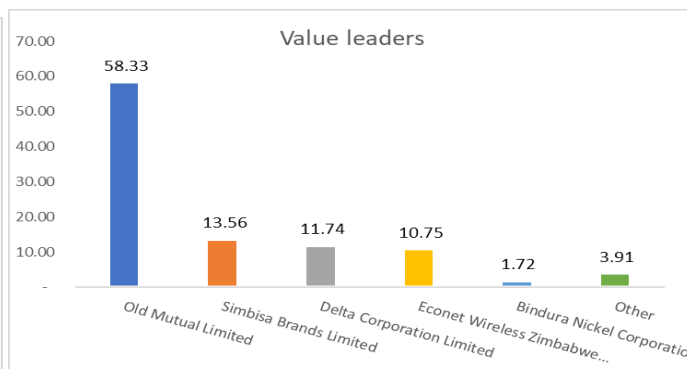
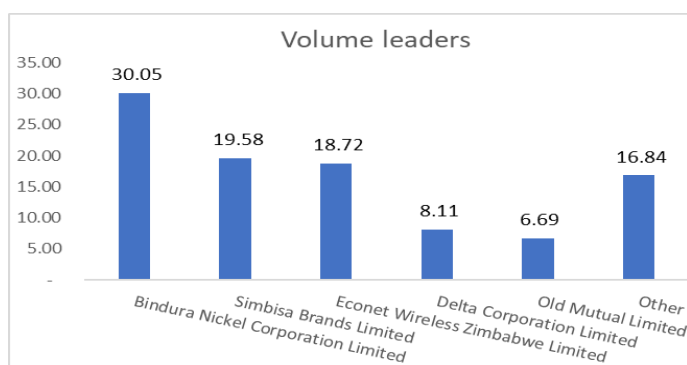
Market Snapshot	Today	Previous	Change
Market Cap US\$	58,173,472,852	58,817,857,049	1.10
Turnover US\$	5,805,305.40	30,891,053.00	81.21
Foreign buys US\$	0.00	342,446.00	100.00
Foreign sales US\$	0.00	1,948,300.00	100.00
No. of trades	70	196	64.29
Volume	1,331,280.00	13,162,411.00	89.89

Today's Gainers	Price	Change	%Change
Fidelity Life Assurance Limited	13.70	2.25	19.65
Amalgamated Regional Trading (Art) Holdings Limited	49.00	7.62	18.41
Old Mutual Limited	3,799.16	148.03	4.05
Bindura Nickel Corporation Limited	25.00	0.41	1.67
Mashonaland Holdings Limited	21.73	0.23	1.07

Today's Losers	Price	Change	%Change
Powerspeed Electrical Limited	17.60	4.40	20.00
Zimre Property Investments Limited	18.50	3.49	15.87
Dawn Properties Limited	5.50	1.02	15.64
Edgars Stores Limited	25.00	4.00	13.79
Willdale Limited	3.20	0.49	13.28



Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	
OMZIL	22.00	-	22.00	-	-	-	\$170,174,021.90

Dividend Monitor

Counter	LDR	Rate	Payment Date
Meikles	27.03.2020	\$0.1000	08.04.2020
Old Mutual Limited	03.04.2020	R0.75	04.05.2020

Upcoming Events

Company	Event	Venue	Time	Date
Willdale	AGM	Mt Hampden, Harare	1100hrs	19.03.2020
ZBFH	Finals and Analysts Briefing	TBA	1400hrs	24.03.2020
MASH	AGM	19 th Floor, ZB Life Towers, Harare	1100hrs	25.03.2020
Nampak	AGM	Birmingham Road, Southerton	0900hrs	26.03.2020
Ariston	AGM	Huswa Room, Cresta Lodge	1430hrs	31.03.2020

Cautionaries

ZHL	21.08.19	The company is engaged in negotiations that involve a potential transaction that may have a material impact on the price of the company's shares.
Succumbed Meikles	21.08.19	The discussions to sell certain hospitality assets are on-going and the company will seek approval from shareholders for the proposed disposal.
Padenga	09.04.19	The company is considering a proposed transaction to diversify its business through investment into an alternative export-oriented business.
Getbucks	29.04.19	The company is contemplating a capital raising transaction which if successful will have a material effect on the share price.
Fidelity	19.07.19	The company is engaged in negotiations that involves restructuring the company's capital structure through the issue of shares and this might have a material impact on the value of shares.
Bindura	03.09.19	The company is engaged in a transaction that may have a material effect on the price of the company's shares.

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