

Market Comment 30.03.2017

Index	Previous	Today	Move pts	Change %
Industrial	138.78	138.75	0.03	0.02
Mining	53.94	53.94	0.00	0.00

SOURCE: ZSE

ZSE Industrials stumble in tepid Thursday trades...

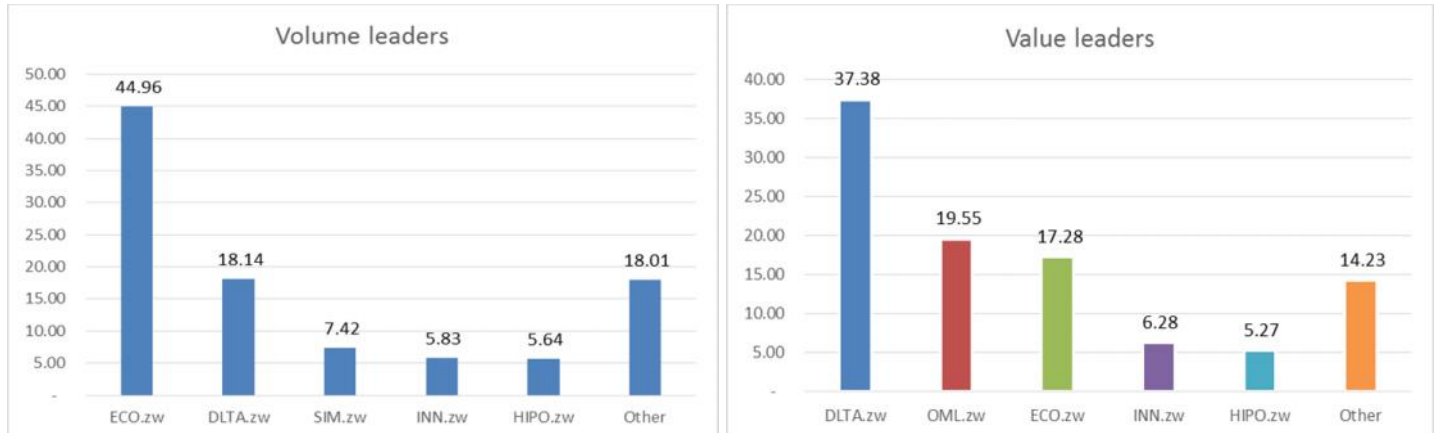
The ZSE industrials stumbled in Thursday trades, breaking the ongoing week's rising momentum after the benchmark shed a marginal 0.02% to 138.75pts while, its less active resources counterpart was stable at 59.63pts. The market movement comes in the wake of a fairly slow trading session which saw thirteen actives out of a possible sixty nine. A total of thirty nine trades were registered and yielded \$0.32m in spend having shed 79.7% on yesterday's outcome. Volumes of the day were similarly depressed shedding 92.2% on yesterday as they closed the session at 773,817 shares. Delta was the market's most liquid stock after shoring 37% of the day's aggregate spend while, Econet drove the volume aggregate with a 45% contribution to the total. Foreign play was heavily subdued with inflows at \$4,401 being down 87% while, outflows at \$14763 shed 98% on previous day outcome.

The market exhibited a bullish perspective despite the marginal decline in the benchmark index, as highlighted by the positive breadth that prevailed after seven counters ticked up against two fallers for the day. The weighty fallers' duo that tipped the market into the red was led by retail group OKZIM which shed a hefty 7.58% to leave it pegged at \$0.0610 as Simbisa followed after shedding 0.58% and ended pegged at \$0.1700. Headlining the risers set was conglomerate Meikles whose stock has been on the rise since a cautionary notice to shareholders on possible offer to minorities, the group added 6.57% and settled at \$0.1200. Hippo added 2.2% and closed at \$0.3900. Colcom and PPC firmed 2% and 0.8% to end at \$0.3725 and \$0.6300. The heavy cap trio of Econet OML and Natfoods completed the day's risers set with respective gains of 0.2500%, 0.2400% and 0.0049%.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,858,384,159.00	3,859,141,033.00	0.02
Turnover US\$	322,937	1,588,500	79.67
Foreign buys US\$	4,401	34,284	87.16
Foreign sales US\$	14,763	1,241,971	98.81
No. of trades	39	78	50.00
Volume	773,817.00	9,856,181.00	92.15

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
MEIK.zw	12.00	0.74	6.57	OKZ.zw	6.10	0.50	7.58
HIPO.zw	39.00	0.85	2.23	SIM.zw	17.00	0.10	0.58
COLC.zw	37.25	0.75	2.05				
PPC.zw	63.00	0.50	0.80				
ECO.zw	16.04	0.04	0.25				

Volume and value drivers



OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP)	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

Counter	LDR	Rate	Payment Date
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Upcoming Events

Company	Event	Venue	Time	Date
WILLDALE	AGM	19.5km peg , Lomagundi Rd	1100hrs	30.03.17
ARISTON	AGM	Royal Harare Golf Club	1430hrs	30.03.17
CFI	AGM	Meikles	1100hrs	31.03.17

Cautionaries

RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's debt.
NicozDiamond	28.02.17	Acquisition of further holding by NSSA.
Meikles	08.03.17	Company engaged in transaction relating to a possible minority offer and subsequent delist of the company.
CFI	29.03.17	One of the shareholders has reached 41.03% shareholding in the company.