

Market Comment 30.03.2016

Index	Previous	Today	Move pts	Change %
Industrial	98.18	97.17	1.01	1.03
Mining	19.53	19.53	0.00	0.00

SOURCE: ZSE

Padenga boost the ZSE activity...

Volumes and values on the ZSE were both firm with the former surging 282 % to 12.7m shares while, the latter jumped 261 % to \$098m. The day's interest was largely driven by the block trade of 11.3m Padenga shares valued at \$0.68m, which contributed 69.2% of the value outturn. Sugar refineries Hippo trailed with a trade of 500,000 shares worth \$ 0.14m which accounted for 14% of the turnover. Seven fallers were recorded weighing the industrials down by 1.03% to 97.17pts while, minings remained flat at 19.53pts with firm bids emerging in Bindura and Rio Zim at \$0.01012 and \$0.1100 respectively. Leading the fallers was Hippo which succumbed 19.88% to \$0.2700 while, Dawn shed 19.5% to \$0.1610 which is its first trade this year. Barclays plunged 6.8428% to close at a vwap of \$0.02700 while, heavy cap Natfoods dropped 4.55% to settle at \$2.1000 on a paltry shares. Delta and SeedCo marginally inched 0.07% and 0.03% to close at \$0.5625, and \$0.6398 respectively. Padenga declined 0.83% to trade at \$0.0600 after releasing it's a fair set of FY15 financials today with a healthy dividend of \$0.0041 declared to shareholders.

Cheering the market was the banking group ZB which went up 20% to \$0.0300 after the group posted an impressive set of FY15 results. Short-term insurer Nicoz Diamond followed with a 6.67% rise to close at \$0.0160 whilst, Old mutual with strong firm demand firmed 3.40% to trade at an avwp of \$2.1713. Amongst the risers was ZHL and OK which notched 2.86% and 1.45% to settle at \$0.0180 and \$0.0350 apiece. Econet completed the gainers of the day with a 0.41% rise to \$0.2430 on a paltry 6,549 shares. Foreign inflows were up 426% at \$0.77m accounting for 78.48% buoyed by Padenga trades while, outflows slipped 5.80% to \$0.14m sustained by Hippo.

Market Snapshot	Today	Previous	Change
Market Cap US\$	2,633,294,084	2,660,380,639	1.02
Turnover US\$	979,578	271,040	261.41
Foreign buys US\$	768,799	145,920	426.86
Foreign sales US\$	135,801	144,170	5.80
No. of trades	60	35	71.43
Volume	12,775,529	3,336,140	282.94

Gainers	Price	Change	% Change
ZBFH.zw	3.00	0.50	20.00
NICO.zw	1.60	0.10	6.67
OML.zw	217.13	7.13	3.40
ZIMR.zw	1.80	0.05	2.86
OKZ.zw	3.50	0.05	1.45

Losers	Price	Change	%Change
HIPO.zw	27.00	6.70	19.88
DAWN.zw	1.61	0.39	19.50
BARC.zw	2.79	0.21	7.00
NTFD.zw	210.00	10.00	4.55
PHL.zw	6.00	0.05	0.83

Volume and value drivers



Dividend Monitor

Counter	LDR	Rate	Payment Date
BAT	13.05.16	0.44 c	27.05.16
NATIONAL FOODS	08.04.16	4.83 c	22.04.16
COLCOM	08.04.16	0.56 c	22.04.16
FBC	08.04.16	0.149c	20.04.16
PROPLASTICS	22.04.16	0.15c	28.04.16
CBZ	01.04.16	0.212c	12.04.16
Old Mutual	01.04.16	8.89c	29.04.16
Pearl Properties	08.04.16	0.059c	29.04.16

Upcoming Events

Company	Event	Venue	Time	Date
Old Mutual ZIM	Analyst Briefing	Meikles Hotel, Stewart room, Harare	2:30 hrs	30.03.16
Simbisa	EGM	17 Morningside drive, Mt pleasant, Harare	09.00hrs	08.04.16
CBZ	AGM	Stewart room, Meikles Hotel, Harare	15:00hrs	28.04.16

Cautionaries

Company	Issue Date	Subject
Innscor	22.01.16	Approved the unbundling and separate listing of the company's Specialty Retail and Distribution Business. Discussions may have material effect on the company's stocks price.
Ariston	05.01.15	Discussions that may have material effect on the company's stocks price
Hwange	07.03.15	Discussions that may lead to transactions which may have an impact on the share price

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