

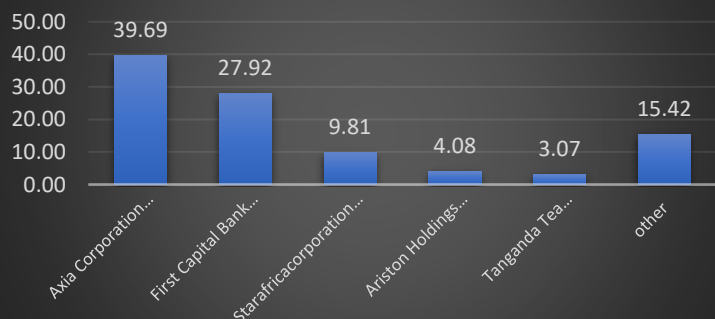


TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
Hippo Valley Estates Limited	370.3500	15.00
Seed Co Limited	189.7500	14.98
Dairibord Holdings Limited	52.0500	14.97
Proplastics Limited	51.3000	14.00
Getbucks Microfinance Bank Limited	21.9500	9.75

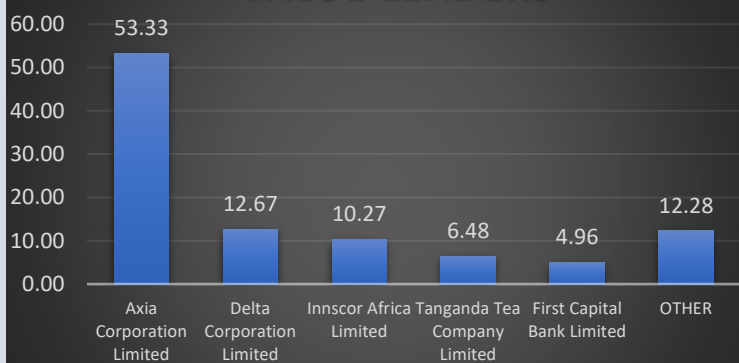
TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Nmbz Holdings Limited	36.4000	10.51
General Beltings Holdings Limited	1.7445	2.87
Tsl Limited	50.2000	1.57
Zimre Holdings Limited	6.8000	0.73
Ariston Holdings Limited	4.7511	0.66

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	2,248,961,453,559	2.24
Turnover ZWL \$	181,094,925.05	69.74
Foreign buys ZWL \$	405,000.00	99.68
Foreign sales ZWL \$	4,651,500.00	98.32
Volume	2,454,398	54.72

VOLUME LEADERS



VALUE LEADERS



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	22,628.32	2.19
ZSE 10	13,827.82	1.58
ZSE-Agriculture	97.18	4.64
Mid-Cap	46,874.46	3.80

Winning streak continues in the new week...

ZSE gains persisted into the penultimate session of the month as four indices that we review closed pointing northwards. The primary All Share Index put on 2.19% to end at 22628.32pts while, the ZSE Top Ten Index grew 1.58% to 13827.82pts. The ZSE Agriculture Index improved 4.64% to 97.18pts while, the Mid-Cap Index added 3.80% to close at 46874.46pts. The top winner of the day was Hippo Valley that surged 15.00% to \$370.3500 while, SeedCo limited jumped 14.98% to \$189.7500. Dairibord notched 14.97% to settle at \$52.0500 as Proplastics gained 14.00% to \$51.3000. Microfinance group Getbucks completed the top five risers of the day on a 9.75% to \$21.9500. On the downside was NMB that receded 10.51% to \$36.4000. General Beltings came off 2.87% to \$1.7445 as TSL was 1.57% softer at \$50.2000. Zimre holdings retreated 0.73% to \$6.8000 while, agriculture concern Ariston trimmed 0.66% to close at \$4.7511.

Activity aggregates were depressed in Monday's session as volumes dipped 54.72% to 2.45m while, market spend plunged 69.74% to \$181.09m. Volume drivers of the day were Axia and First Capital that claimed a combined 67.61% of the aggregate. Value drivers of the day were Axia (53.33%), Delta (12.67%) and Innscor (10.27%). The VFEX market succumbed to losses in the session as three counters closed in the red. Simbisa was worst faller having declined 8.62% to \$0.4304 while, Padenga and SeedCo International shed 0.81% and 0.07% apiece. A total of 37,131 shares worth USD\$11,357.34 exchanged hands. The Old Mutual Top Ten ETF charged 5.18% to \$7.8908 while, Cass Saddle and Morgan and Co MCS were stable at \$2.2500 and \$24.5000. Datvest and MIZ ETFs tumbled 0.47% and 0.30% to end pegged at \$1.4904 and \$1.2961 apiece. The Tigere REIT was unchanged at \$50.6200 on 395 shares.



EFE RESEARCH – MARKET COMMENT

30.01.2023

OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Caledonia Mining Corporation Limited	11.01.2023	US\$0.14	27.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE
AXIA	EGM	Virtual	09:00hrs	02.02.2023
INNSCOR	EGM	Royal Harare Golf Club/Virtual	10.00hrs	15.02.2023
CAFCA	AGM	Virtual/Physical	12:00hrs	23.02.2023
Ariston	AGM	Royal Harare Golf Club	15:30hrs	24.02.2023

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.
SeedCo Limited	18.01.2023	The investing public are advised that the Board has approved the migration of the Company's listing from the ZSE to the VFEX.

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EFE RESEARCH – MARKET COMMENT

30.01.2023

ZSE TOP 10 INDEX (as at 03.01.2022)

Company	Weightage
Ecocash Holdings Zimbabwe Limited	28.05%
Econet Wireless Zimbabwe Limited	17.29%
Delta Corporation Limited	14.14%
Ok Zimbabwe Limited	14.04%
Fbc Holdings Limited	7.28%
Innscor Africa Limited	6.17%
Axia Corporation Limited	6.01%
Cbz Holdings Limited	5.66%
Cfi Holdings Limited	1.15%
British American Tobacco Zimbabwe Limited	0.22%

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