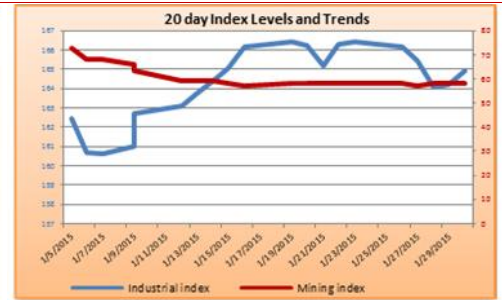




Daily ZSE Market Report

Members of the Zimbabwe Stock Exchange

30-January -2015



	29-Jan-15	30-Jan-15	% Δ
ZSE Industrials	164.24	164.90	0.40
ZSE Mining	58.13	58.13	0.00
Volume Traded (mn)	1.32	0.87	34.06
Value Traded (US\$ mn)	0.29	0.09	68.95
Market Cap (US\$ mn)	4,542.22	4,544.90	0.06
Foreign Purchases (US\$ mn)	0.100	0.039	61.20
Foreign Sales (US\$ mn)	0.158	0.000	100.00

January ends in dull trades...

January ended on a low note with mixed trends as some stocks saw sell offs while others experienced supply bottlenecks hampering trades. Value of trades touched an all time low in 2015 falling 68.95% to \$0.09mn while volumes plummeted 34.06% to 0.87mn shares. Innscor, with trades valued at \$0.04mn contributed the bulk (45%) of today's turnover. Foreign purchases of the day came from ZHL's and Innscor purchases of \$500.00 and \$38,297.00 respectively with the aggregated declining 61.20% to \$0.039mn. In the face of today's reduced activity buying interest continued to show in heavy weights at current prices in Delta, Innscor, National Foods and OK. Seedco reversed its previously net sellers position at 95c to net buyers with supply sticking higher at 100c.

*** Market Cap is Inclusive of Econet Class A Shares

Top Risers

	Stock Name	Price	% Change	YTD Δ %
1	RTG	1.60	33.33	0.00
2	ZHL	1.00	17.65	17.65
3	FBCH	9.00	12.50	12.50
4	LAFARGE	50.00	11.11	9.09
5	STAR AFRICA	1.80	9.09	0.00

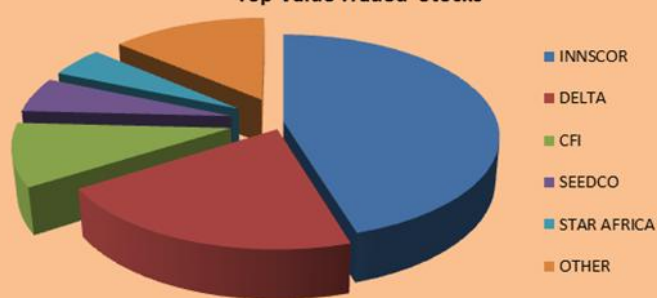
The Industrial Index managed to scratch a 0.40% gain to 164.90pts as Old Mutual added 2.13% to 240c and Lafarge increased 11.11% to 15c. Small and medium sized stocks led today's rally. RTG jumped 33.33% to 1.6c, ZHL which this week received shareholder nod for \$15mn capital raise rose 17.65% to 1c, FBC went up 12.5% to 9c and Star Africa edged 9.09% higher to 1.8c. The Mining Index was for the third consecutive day stagnant at 58.13pts with no trades taking place in the cluster. Zimplow with its \$5mn rights issue underway at 6.42c subscription price was the only faller losing 8.33% to close at 5.5c. Week on week the industrial index lost 1.56pts or 0.94% while the Mining Index lost a mere 0.01pts. In the month of January Industrials gained 1.30% while Minings declined 18.94% to today's levels both denoting their YTD performances.

Top Fallers

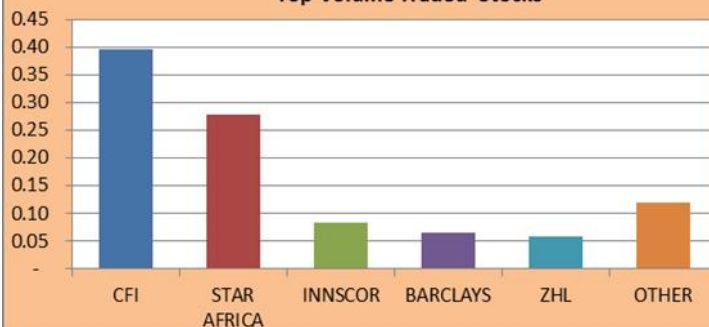
	Stock Name	Price	%Δ	YTD Δ %
1	ZIMFLOW	5.50	8.33	0.00
2				
3				
4				
5				

CFI which posted a loss of \$8.8mn in its unaudited finals to September 2015 and up 33.88% from prior period was stable at 2.6c on firm demand. The company is now pinning its hopes on its shift in business model to include property development (includes residential stands) on its unutilized land and reducing gearing on finalization of its land for debt swap with financiers anticipated to be finalized by March 2015. Another conglomerate TSL also released its FY2014 results with revenue and operating profit growths of 19% to \$48.1mn and 4% to \$7.35mn. However, its attributable profit was down 52.62% to \$4.2mn from previous year. Decline in profitability was attributed to reduced contributions from associates and margin pressures experienced by its Hessian business Propak. TSL closed 28c sellers with no demand.

Top Value Traded Stocks



Top Volume Traded Stocks



DIVIDEND MONITOR

COMPANY	Dividend Type	Div Amount	Record date	Payment date
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UPCOMING EVENTS

COMPANY	EVENT	VENUE	DATE	TIME
ZIMFLOW	Right issue		05.01.15	13.02.15
ZHL	Rights issue		02.02.15	20.02.15
NAMPAK	AGM	68 Birminghamroad,Southerton,Harare	11.02.15	12.00HRS
CAFCA	AGM	Head Office 54 Lyton Road ,Workington,Harare	19.02.15	12.00HRS
RIOZIM	EGM	NO.1 Kenilworth Road,Highlands,Harare	19.02.15	09.00HRS
ART	AGM	202 Seke Road,Head Office,Graniteside,Harare	27.02.15	14.00HRS
ARISTON	AGM	306 Hillside Road,Head Office ,Boardroom,Harare	18.02.15	14.30HRS
Mashonaland	AGM	19 th Floor, ZB Life Towers, 77 Jason Moyo, Harare	26.02.15	12.00HRS
Powerspeed	AGM	Powerspeed Complex, Graniteside, Harare	17.02.15	11.00HRS

CAUTIONARIES

Company	Issue Date	Subject
AFRICAN SUN	6 th DEC 2013	Discussions on mandatory offer to minorities by Lengrah Investments
TAH	24 th JUNE 2014	Negotiations that may have material effect on the company's stocks price
RIOZ	11 TH DEC 2014	Proposed Rights issue awaiting shareholder consent
Masimba	15 JAN 2015	Repeat Notice of possible transactions with potential impact on share values
BNC	31 ST DEC 2014	Capital raising for Smelter Restart project is still in progress

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