

Members of the Zimbabwe Stock Exchange

Market Comment 30.01.2017

Index	Previous	Today	Move pts	Change %
Industrial	141.14	140.98	0.16	0.11
Mining	56.12	56.31	0.19	0.34
SOURCE: 7SE				

ZSE opens week in the Red amidst tepid trades...

Industrial Losses extended into the new week amidst tepid trades across the board. The Industrials index succumbed 0.11% in Monday trades and closed pegged at 140.98pts as the selloff in heavies continued to weigh on its performance. Delta was the sole faller of the day amongst the industrials against two risers with the former's weighting keeping the benchmark in the red. The beverages group shed 0.11% and closed at a vwap of \$0.8955. Mitigating the Industrial loses were Axia and Hippo that garnered 2.64% and 0.66% to close at respective levels of \$0.0700 and \$0.3674. RioZim extended its purple patch with a 0.78% lift to \$0.3225 and in the process spurred the mining Index to a 0.34% rise as it closed at 56.31pts; the rest of the mining stocks were inactive.

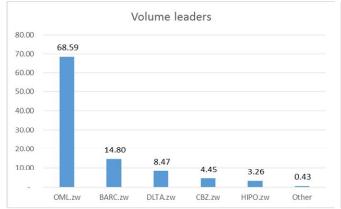
Market activity was heavily subdued for the day with only seven counters being active for the day and market recording a mere thirteen trades. Old Mutual gave the market color a semblance of respectability after a block of 144,241 shares sailed through at a stable price of \$3.5100 to drive the market spend. The value of trades went up 0.03% and closed at \$0.53m with Old Mutual claiming 96.09% of the same. Volumes were similarly propelled by Old Mutual with its 68% contribution to the aggregate though these closed 75% lower than the prior session at 210,304 shares. Foreign demand was at nil for the day though they maintained their dominance in disposals accounting for \$0.50 of the day's spend.

Market Snapshot	Today	Previous	Change
Market Cap US\$	3,911,079,735	3,914,940,170.00	0.10
Turnover US\$	526,894.61	526,724	0.03
Foreign buys US\$	0.00	505,788	100.00
Foreign sales US\$	503,530.56	487,878	3.21
No. of trades	13	13	0.00
Volume	210,304.00	845,994.00	75.14

Today's Gainers	Price	Change	% Change	Today's Losers	Price	Change	%Change
AXIA.zw	7.00	0.18	2.64	DLTA.zw	89.55	0.45	0.50
RIOZ.zw	32.25	0.25	0.78				
HIPO.zw	36.74	0.24	0.66				



Volume and value drivers





OLD MUTUAL ZIMBABWE

Counter	PRICE(VWAP	% CHANGE	LAST TRADED	VOL TRADED	HIGH (YTD)	LOW (YTD)	MARKET CAP
OMZIL	\$0.8207	0.0000	\$0.8207	-	\$0.8210	\$0.8205	\$68,127,716.96

Dividend Monitor

<u>Counter</u> <u>LDR</u> <u>Rate</u> <u>Payment Date</u>

Upcoming Events

<u>Company</u>	<u>Event</u>	<u>Venue</u>	<u>Time</u>	<u>Date</u>
ECONET	AGM	Econet Park, 2 Old Mutare Road, Msasa	0900hrs	03.02.2017

Cautionaries

Caononai	100	
CFI	19.07.16	The Board is working on initiatives to recapitalize the Group's operating subsidiaries
DELTA	01.12.16	Company updated that on account of AB InBev becoming an indirect shareholder in Delta
		Corporation following the combination of AB InBev and SABMILLER Plc. No changes to
		the operations of the company and its associates are anticipated. Shareholders are
		advised to exercise caution when dealing in the Company's shares
RTG	06.12.2016	Company engaged in transactions which involves the restructuring of the company's
		debt. Shareholders are advised to exercise caution when dealing in the Company's
		shares

This document has been prepared by EFE Securities (Private) Limited (EFE), for the information of its clients. Although the statements of fact in this report have been obtained from sources that the company believes to be reliable, we do not guarantee their accuracy, and any such information may be incomplete or condensed. All opinions and estimates included in this report constitute the company's judgment as of the date of this report and are subject to change without notice. The securities discussed and mentioned in this report may not be suitable for all investors. Investors must make their own investment decisions based on their specific investment objectives and financial position and using such independent advisors they believe necessary. This report is for informational purposes only and is not intended as an offer or solicitation with respect to the purchase or sale of any security. EFE and any of the individuals preparing this report may at any time have a long and/ or short position in any securities of companies in this report. In addition EFE may from time to time perform investment banking or other services for, or solicit investment banking or other business from any entity mentioned in this report. EFE may at times buy and sell shares on an agency or principal basis to its clients. Shares may rise or fall and investors may end up with a reduced amount from their initial capital invested. Additional information on EFE's recommended securities is available on request.