



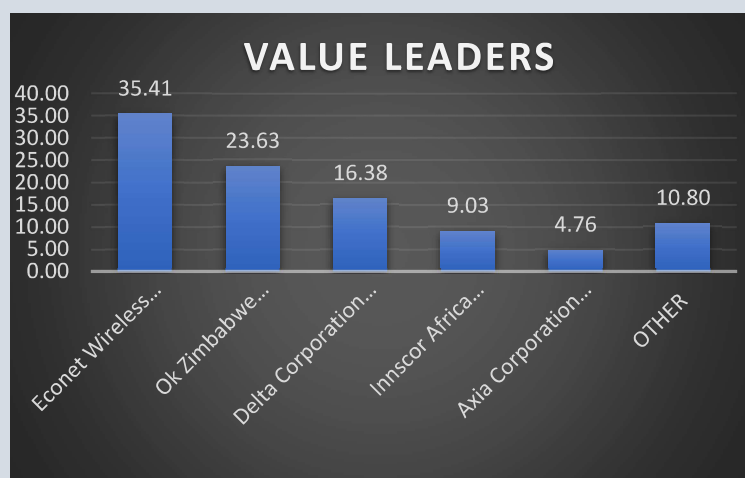
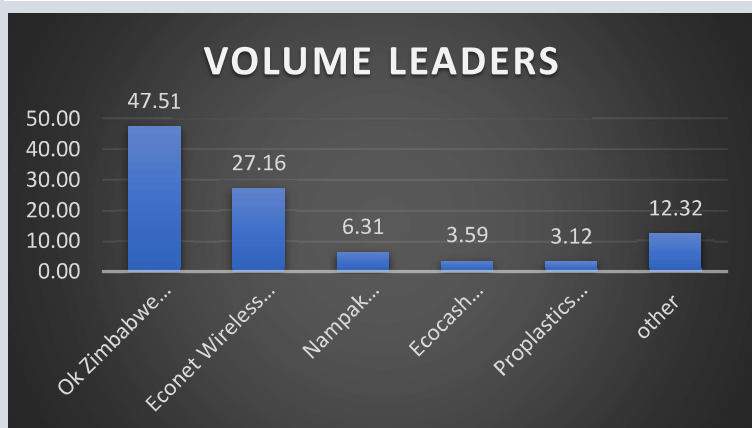
EFE RESEARCH – MARKET COMMENT

29.12.2022

TODAY'S GAINERS	PRICE(ZWL\$)	% CHANGE
First Capital Bank Limited	13.7368	14.87
Starafriacorporation Limited	1.9616	14.09
Nampak Zimbabwe Limited	9.0100	12.63
Proplastics Limited	30.2574	12.06
Innskor Africa Limited	625.0630	11.27

TODAY'S LOSERS	PRICE(ZWL\$)	% CHANGE
Mashonaland Holdings Limited	9.5880	12.46
African Sun Limited	23.2157	7.14
Econet Wireless Zimbabwe Limited	84.1460	6.13
Axia Corporation Limited	110.2093	3.62
Ok Zimbabwe Limited	32.1009	2.59

MARKET SNAPSHOT	TODAY	%CHANGE
Market Cap ZWL \$	1,837,102,002,457	1.92
Turnover ZWL \$	457,532,760.17	74.90
Foreign buys ZWL \$	60,000.00	-
Foreign sales ZWL \$	58,826,760.00	67.56
Volume	7,089,608	450.03



INDEX	TODAY (PTS)	CHANGE %
ZSE ALL SHARE	18,409.23	0.47
ZSE 10	11,528.21	0.48
ZSE-Agriculture	71.51	0.12
Mid-Cap	35,485.89	0.02

Market gains maintained...

The market maintained gains in the penultimate session of the year as four of the indices we review closed the day pointing northwards. The All-share Index gained 0.47% to close at 18409.23pts while, the Blue-Chips Index advanced 0.48pts to 11,528.21pts. The Agriculture Index rose 0.12% to 71.51pts as the Mid-Cap Index increased by a mere 0.02% to 35,485.89pts. Bankers First Capital led the best performers of the day on a 14.87% surge to close at \$13.7368 trailed by sugar processor Star Africa that jumped 14.09% to \$1.9616. The duo of Nampak and Proplastics gained 12.63% and 12.06% to see the former close at \$9.0100 and the latter at \$30.2574. Conglomerate Innskor fastened the top five winners of the day as it edged up 11.27% to \$625.0630.

Property concern Mashonaland Holdings led the laggards of the day as it declined 12.46% to end pegged \$9.5880 followed by African Sun that plunged 7.14% to \$23.2157. Telecommunication company Econet dropped 6.13% to trade at \$84.1460 while, Axia reversed prior sessions gains as it retreated 3.62% to \$110.1093. Retailer Ok Zimbabwe capped the top five worst performers of the day on a 2.59% slump to close pegged at \$32.1009. Activity aggregates improved as volumes swelled 450.03% to see 7.09m shares exchange hands while, turnover ballooned 74.90% to \$457.53m. The duo of Ok Zimbabwe and Econet drove the volume aggregate as they contributed a combined 74.67% of the total. Econet led the value leaders of the as it claimed 35.41% of the aggregate, followed by Ok Zimbabwe and Delta with respective contributions of 23.63% and 16.38%. Elsewhere, on the VFEX SeedCo International was the only active counter, and it rose 0.30% to close at US\$0.2995. Willdale closed the session pegged at \$1.8000 after trading scrappy 3,000 shares post the release of its FY22 results in which they reported a PAT of \$4.31bn.



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OMZIL Price

Price (VWAP)	Last Price	% Change	Traded Volume	Turnover
\$130.0000	\$130.0000	0	0	\$0.0000

Dividend Monitor

COUNTER	EX-DIV	RATE	PAYMENT DATE
Hippo	28.12.2022	USD\$0.003	06.01.2023
Ok Zimbabwe	04.01.2022	USD\$0.0013	20.01.2023
Willdale	11.01.2023	USD\$0.000056	22.01.2023
Tanganda	04.01.2023	USD\$0.0006	21.02.2023

Upcoming Events

COMPANY	EVENT	VENUE	TIME	DATE

Cautionaries

TSL	01.02.2022	The company has entered negotiations for a potential acquisition transaction in a complementary business which, if successfully concluded may have a material affect the share price.
GETBUCKS	28.10.2022	Further to the cautionary statement dated 30 August 2022, shareholders are advised that negotiations for a recapitalisation and the process of migration of the Company's listed securities from the ZSE to the VFEX are still in progress.
FML	07.04.2022	The company advises stakeholders that IPEC intends to perform a forensic investigation on First Mutual Life Assurance a subsidiary of First Mutual Holdings arising from the asset separation exercise initiated by IPEC. The developments may have a material impact on share price.
GBH	18.05.2022	The company advice stakeholders that its major shareholder wishes to consummate an offer to minority shareholders.
CBZ	27.09.2022	Further to the cautionary statements issued on 18 June 2022,21 July 2022 and 29 August 2022, the directors wish to advise all shareholders that the Company is still engaged in negotiations for a potential acquisition of a complimentary business which if successful may have a material effect on the price of the company's shares.
ZB FINANCIAL	20.06.2022	The company advice shareholders that one of the company's shareholders is engaged in negotiations for a potential acquisition of a control block of securities which if concluded may have a material effect on the share price.
OK Zimbabwe	05.08.2022	Shareholders are advised that the Company is engaged in discussions that involve a potential transaction that may have a material effect on the price of the company's shares. The transaction involves the restructuring of the company and its unbundling into a group of companies.
WILLDALE	21.09.2022	Further to a cautionary statement published on 3 August 2022 shareholders are advised that negotiations for the disposal of certain idle assets whose outcome could have a material effect on the business and share price, are still in progress.
NATFOODS	31.10.2022	The Directors of National Foods Holdings Limited (the "Company") wish to advise all Shareholders and the investing public that the Board has approved the delisting of the Company from the Zimbabwe Stock Exchange, immediately followed by its listing on the Victoria Falls Stock Exchange (the "Transaction")
BINDURA NICKEL	11.11.2022	Issued a profit warning statement advising shareholders that their half year profits will decline by 193%, performance was negatively impacted by an unexpected change in the ore body which necessitated a rapid transition in the mining model from a low-volume, high-grade strategy to a low-grade, high-volume strategy.
MASHONALAND HOLDINGS LTD	17.11.2022	The company has issued an announcement to its shareholders and public that its major shareholder ZB Financial Holdings has exceeded the 35% control block shareholding benchmark as per the ZSE regulations. Shareholders are advised to exercise caution when dealing in the company's shares.

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